



SINGHAL & SEWAK

Chartered Accountants

311-312, 2nd Floor, Eskay Plaza, Near Anand Talkies, Raipur, Chhattisgarh-492001

E-mail: singhalsewak@gmail.com

Tel: 0771-4056501

1. CONSENT LETTER FROM STATUTORY AUDITOR

To,

The Board of Directors,

Jinkushal Industries Limited

H. No. 260, Ward No. 42, Opp. C. M. House Near Chhattisgarh Club,
Civil Lines, Raipur, Chhattisgarh, India, 492001

Dear Sirs,

Re: Proposed public issue of equity shares of face value of Rs. 10/- each (the "Equity Shares") of Jinkushal Industries Limited (the "Company") (the "Issue")

Sub: Consent for inclusion of name and other information in the Issue Documents

We, **M/s Singhal & Sewak**, Statutory Auditor of the Company, hereby consent to the inclusion of, and use in, the Updated Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, **Bilaspur at Chhattisgarh ("ROC")** and the stock exchanges, or any other material (including in any corporate or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue (together referred as "**Issue Documents**"): (i) our name as statutory Auditors of the Company; (ii) the restated Consolidated financial statements of the Company as of and for the financial year ended March 31, 2025 and March 31, 2024 and restated standalone financial statement of the company as of and for the financial year ended March 31, 2023 prepared in accordance with Indian Accounting Standards, as per the requirements specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**") and the Companies Act, 2013, as amended and 'Guidance Note on the Reports in Company Prospectuses (revised 2019)' issued by Institute of Chartered Accountants of India ("**ICAI**"), and our examination report thereon dated **August 29, 2025** issued thereon (the "**Restated Financial Statements**"); and (iii) the statement of special tax benefits prepared by us dated **August 29, 2025**. (iv) our name as an "expert" as defined under Section 2(38) of the Companies Act

We also consent to be named as the Statutory Auditors to the Company and to the inclusion our name as an "expert" as defined under Section 2(38) of the Companies Act of references to us in the Issue Documents in relation to the captioned Issue. The following information in relation to us may be disclosed:

Name: M/s. Singhal & Sewak

Address: 311-312, Second Floor, Eskay Plaza Anand Talkies road, Moudhapara, Raipur (C.G.) 492001

Tel.: 0771-3586396 , E-mail: singhalsewak@gmail.com

Website: Firm Does Not have a Website

Contact Person: R. K. PRADHAN

Membership No.: 420169

Firm Registration Number: 011501C

Peer Review No.: 014171





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Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and which are included in the Issue Documents of the Company and/or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities ; and/or (iii) limit our liability to the Book Running Lead Manager to the Issue namely **M/s. GYR Capital Advisors Private Limited** .

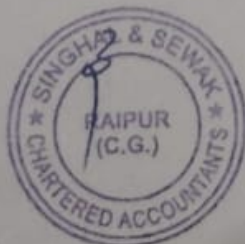
We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the stock exchanges or any other regulatory authorities as required by law and any other authority as may be required and / or for the records to be maintained by the BRLM in connection with the Issue, and in accordance with applicable law.

We confirm that the information herein is true, fair, correct, complete, accurate, not misleading and does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading and adequate to enable investors to make a well-informed decision.

This certificate may be relied upon by the Company, BRLM and Legal Counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Updated Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with the Securities and Exchange Board of India, the Registrar of Companies, **Bilaspur at Chhattisgarh ("ROC")** and the stock exchanges, or any other material (including in any corporate advertisement or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue prepared in connection with the Issue or any other document to be issued or filed in relation to the Issue, and for the submission of this certificate as may be necessary, to any regulatory/statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue, and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of this certificate.

We confirm that any changes to the above that come to our attention will immediately be intimated to the BRLM and the Legal Counsel to the Issue in writing till the date the Equity Shares of the Company commences trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this letter.

We hereby indemnify and keep indemnified, saved, defended and harmless the Book Running Lead Manager and the Legal Counsel to the Issue of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents, for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or Legal Counsel to the Issue as a result of any statements, representations, assurances, confirmations hereunder given being untrue.





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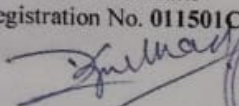
E-mail: singhalsewak@gmail.com

Tel: 0771-4056501

All capitalized terms not defined hereinabove shall have the same meaning as defined in the Issue Documents.

Yours sincerely,

For, M/s Singhal & Sewak
Chartered Accountants
(Registration No. 011501C)


R.K. PRADHAN

Partner

Membership No. 420169

Place: RAIPUR

Date: September 01, 2025



UDIN: / 25 42 0169 BMKTD M 8393