



छत्तीसगढ़ CHHATTISGARH

637626

For RTA Agreement

This page shall form an integral part of the
RTA agreement



For, JINKUSHAL INDUSTRIES LIMITED

[Signature]
Director

[Signature]

[Signature] *[Signature]*

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 पिता/पति/देवा वामन विष्णुलाल
 निवासी ५२ कोटिक
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 निवासी ५२ कोटिक
 वास्ते ५२ कोटिक

11 APR 2023
 DISTRICT JURY OFFICE
 RAIPUR (CHHATTISGARH)

कर्पूरी राकुर
 राज्य सरकार
 सिविल कोर्ट रायपुर
 9302790419



For JINKUSHAL INDUSTRIES LIMITED

Director

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छत्तीसगढ़ CHHATTISGARH

637625

for RTA Agreement
This Page shall form an integral part the
RTA agreement

for



for, JINKUSHAL INDUSTRIES LIMITED

and *ml.*
Director

and *ml.*

A. Jain

Sandeep Jain

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71 APR 2025

DISTRICT JUDICIAL OFFICE
PANORAMIC HATTIGARH

क्रमांक
विक्रेता
पिता/पति/बेवा
निवासी
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शिवपुर (उ.प्र.)

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दैनिक प्रतिकूल मुद्रांक

कविता शर्मा
स्टाफ कर्मिका
सिविल कोर्ट रायपुर
9302780418



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JAL INDUSTRIES LIMITED

Director

REGISTRAR AGREEMENT

DATED APRIL 18th, 2025

BY AND AMONGST

JINKUSHAL INDUSTRIES LIMITED

AND

ANIL KUMAR JAIN

AND

ABHINAV JAIN

AND

SANDHYA JAIN

AND

BIGSHARE SERVICES PVT LTD

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For, JINKUSHAL INDUSTRIES LIMITED

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Director

This Registrar Agreement (the "Agreement") made at RAIPUR is entered into on this the **Friday of April 18th, 2025** by and amongst:

1. **JINKUSHAL INDUSTRIES LIMITED**, a public limited company incorporated under the Companies Act, 1956 and having its registered office at H. No. 260, Ward No. 42, Opp. C. M. House, Near Chhattisgarh Club, Civil Lines, Raipur, Chhattisgarh, India, 492001 (hereinafter referred to as the "**Company**", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **FIRST PART**;
2. **ANIL KUMAR JAIN**, an individual, a citizen of India, aged 59 years residing at 100, Vivekanand Nagar, Raipur, Chhattisgarh- 492001 India (hereinafter referred to as the "**Promoter Selling Shareholder 1**", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **SECOND PART**;
3. **ABHINAV JAIN**, an individual, a citizen of India, aged 32 years residing at 100, Vivekanand Nagar, Raipur, Chhattisgarh- 492001 India (hereinafter referred to as the "**Promoter Selling Shareholder 2**" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART**
4. **SANDHYA JAIN**, an individual, a citizen of India, aged 57 years residing at 100, Vivekanand Nagar, Raipur, Chhattisgarh- 492001 India (hereinafter referred to as the "**Promoter Selling Shareholder 3**" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **FOURTH PART**

Promoter Selling Shareholder 1, Promoter Selling Shareholder 2 and Promoter Selling Shareholder 3 shall collectively be referred to as "**Promoter Selling Shareholders**"

5. **BIGSHARE SERVICES PVT LTD**, a Company incorporated under the Companies Act, 1956 and having its Registered Office at Pinnacle Business Park, Office no S6-2, 6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400093 (hereinafter referred to as the "**Registrar**" or "**Registrar to the Offer**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIFTH PART**;

The Company, Promoter Selling Shareholders and the Registrar are individually referred to as the "**Party**" and collectively as the "**Parties**", as the context may require.

WHEREAS:

A. The Company proposes to undertake an initial public offering of upto 96,50,000 equity shares of the Company having face value ₹ 10 each (the "**Equity Shares**"), comprising a fresh Offer of upto 86,50,000 Equity Shares (the "**Fresh Offer**" and an offer for sale of upto 10,00,000 Equity Shares held by the Promoter Selling Shareholders, ("**Offered Shares**" and such offer for sale, the "**Offer for Sale**") (the "**Offer**"). The Offer shall be undertaken in accordance with the Companies Act, 2013 and the relevant rules, regulations, clarifications and modifications framed thereunder (the "**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws, statutes, enactments, acts of legislature, ordinances, rules, bye-laws, notifications, decrees, arbitral award, consents, directions, directives, orders or regulations or other governmental or regulatory restrictions or conditions, or any similar form of decision of, or determination by, any statutory, regulatory or

For, JINKUSHAL INDUSTRIES LIMITED

Anil K. Jain
Director



governmental authorities, including the UPI Circulars (defined hereunder), at such price as may be determined through the book building process (the "**Book Building Process**") as prescribed in Schedule XIII of the SEBI ICDR Regulations in terms of which the Offer is being made, by the Company in consultation with the book running lead manager to the Offer (the "**Offer Price**"). The Offer includes an Offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations and applicable law, (ii) outside United States and India, to institutional investors in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("**Regulation S**") and in each case, in compliance with the applicable laws of the jurisdictions where offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, on a discretionary basis, by the Company in consultation with the Promoter Selling Shareholders and the BRLM, in accordance with the SEBI ICDR Regulations;

- B. The board of directors of the Company (the "**Board**") has, pursuant to its resolution dated January 24, 2025 approved the Offer;
- C. Further, the shareholders of the Company pursuant to a special resolution in accordance with Section 62(1)(c) of the Companies Act, have approved the Fresh Offer at the extraordinary general meeting of the shareholders of the Company held on January 31, 2025;
- D. The Promoter Selling Shareholders have duly consented, approved and authorized, as applicable, the Offer for Sale of their respective portions of the Offered Shares as included in **Appendix A**;
- E. The Company is in the process of filing a Draft Red Herring Prospectus (defined below) with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (together, the "**Stock Exchanges**") and will subsequently file the Red Herring Prospectus (defined below) and the Prospectus (defined below) with the Registrar of Companies, Chhattisgarh at Raipur (the "**RoC**"), and file a copy of such Red Herring Prospectus and Prospectus with SEBI and the Stock Exchanges in relation to the Offer;
- F. The Company has appointed GYR Capital Advisors Pvt. Ltd., (the "**Book Running Lead Manager**" or the "**BRLM**") to manage the Offer on such terms and conditions as set forth in the engagement letter (the "**Engagement Letter**") dated January 02, 2025 and subject to the execution of this Agreement;
- G. The Registrar is an entity registered with SEBI under the Securities and Exchange Board of India (Registrar to an Offer and Share Transfer Agents) Regulations, 1993, as amended (the "**RTA Regulations**") and has a valid and subsisting registration no. **INR000001385** to act as the registrar to the Offer;
- H. The Company and Promoter Selling Shareholders have approached Bigshare Services Private Limited to act as the Registrar to the Offer as per the terms and conditions detailed in this Agreement (the activities pertaining to the Registrar are hereinafter collectively referred to as the "**Assignment**") and include all responsibilities required to be discharged by a Registrar to the Offer in the manner as required under the applicable rules and regulations including the RTA Regulations and applicable provisions of the Securities and Exchange Board of India Act, 1992 (the "**SEBI Act**"), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement. The IPO Committee by its resolution dated 27.02.2025 has approved the appointment of Bigshare Services Private Limited as the Registrar to the Offer as per the terms and conditions detailed in this Agreement;
- I. In terms of Regulation 9A (1)(b) of the RTA Regulations, the Registrar is required to enter into a valid and legally binding agreement with the Company for the Assignment, *inter alia*,

For, JINKUSHAL INDUSTRIES LIMITED

Law mil
Director



Law mil

Sandeep Jain



to define the allocation of duties and responsibilities among the Parties, pursuant to which the Parties are entering into this Agreement;

- J. In accordance with the SEBI ICDR Regulations, the ASBA process is mandatory for all investors (except Anchor Investors). The Anchor Investors are required to Bid only through the non-ASBA process in the Offer. The UPI Bidders, i.e., individual investors applying as Retail individual investors ("RIIs") and individual investors with application size of up to ₹ 5 Million may also participate through the unified payment interface ("UPI") process, in accordance with, and based on the timeline prescribed under SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 to be read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 May 30, 2022 SEBI Master Circular with circular no. SEBI/HO/MIRSD/POD-1/CIR/2023/70 dated May 17, 2023 (to the extent that such circulars pertain to the UPI Mechanism) with circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, along with the circular Issued by the National Stock Exchange of India Limited having reference no. 25/2022 dated August 3, 2022 and the circular Issued by BSE Limited having reference no. 20220803-40 dated August 3, 2022 and SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and any subsequent circulars or notifications Issued by SEBI in this regard (collectively, the "UPI Circulars"), and any other applicable law. The UPI Circulars have come into force from January 1, 2019 in a phased manner and the Parties agree to abide by the UPI Circulars, as may be applicable, and the obligations of Parties under the UPI Circulars and any instructions Issued thereon by SEBI shall be deemed to be incorporated in this Agreement. Accordingly, to the extent the obligations of any of the Parties contained in this Agreement are contrary to the UPI Circulars, the UPI Circulars shall prevail;
- K. Further, pursuant to the SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 ("ASBA Circulars"), the Registrar along with the SCSBs' has undertaken to make necessary systematic and procedural arrangements for effective implementation of ASBA Circular, thus, ensuring that ASBA applications are processed only after receipt of application money are blocked in the investors bank account and further complying with the reduced timelines taken for listing of specified securities after the closure of a public Offer to 3 working days (T+3 days) as against the prior requirement of 6 working days (T+6 days) The Registrar and SCSBs' will comply with any additional circulars or other Applicable Law, and the instructions of the BRLM, as may be Issued in connection with the ASBA Circular.
- L. All capitalized terms used in this Agreement shall, unless specifically defined herein or required by the context in which they are referred to, have the meanings assigned to them in the draft red herring prospectus, the red herring prospectus and the prospectus in relation to the Offer (collectively, the "Offer Documents"), including any amendments, addendums or corrigenda Issued thereto, to be filed with the SEBI and the RoC, and also with the Stock Exchanges, as may be applicable and the Offer Agreement to be executed among the Company, and the BRLM in relation to the Offer, as the case may be.

For, JINKUSHAL INDUSTRIES LIMITED

Director



- M. In terms of Regulation 23(7) of the SEBI ICDR Regulations and Regulation 9A(1)(b) of the SEBI RTA Regulations, the Registrar is required to enter into a valid agreement with the Company, inter alia, to define the allocation of duties and responsibilities among the Parties, pursuant to which the Parties have agreed to enter into this Agreement; and
- N. Further, the Company shall to the extent permissible under the terms of this Agreement, instruct the Registrar to the Offer to follow, co-operate and comply with the instructions given by the BRLM.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties do hereby agree as follows:

1. INTERPRETATION

In this Agreement, unless the context otherwise requires:

- i. words denoting the singular number shall include the plural and vice versa;
- ii. heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- iii. words denoting a person shall include an individual, corporation, company, partnership, trust or other entity having legal capacity;
- iv. references to the words "include" or "including" shall be construed without limitation;
- v. references to this Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Agreement or to such agreement, deed or instrument as the same may from time to time be amended, varied, supplemented or novated or replaced thereof;
- vi. references to the "Working Day" shall be construed to mean all days, on which commercial banks in Raipur are open for business; provided however, with reference to (a) announcement of Price Band; and (b) Bid/Offer Period, Working Day shall mean all days except all Saturdays, Sundays and public holidays on which commercial banks in Raipur are open for business and (c) the time period between the Bid/Offer Closing Date and the listing of the Equity Shares on the Stock Exchanges, "Working Day" shall mean all trading days of Stock Exchanges, excluding Sundays and bank holidays in India, as per the circulars Issued by SEBI, including the SEBI UPI Circulars.
- vii. references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- viii. any reference to any Party to this Agreement or any other agreement or deed or instrument shall include the successors or permitted assigns;
- ix. in this Agreement, the term "ASBA" shall mean the application (whether physical or electronic) used by an ASBA Bidder to make a Bid by authorizing a Self-Certified Syndicate Banks ("SCSBs") to block the Bid Amount in the ASBA Account and will include applications made by RIIs using UPI, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by RIIs;



[Signature]

1 am nil

Arun Jain

For, JINKUSHAL INDUSTRIES LIMITED

1 am nil
Director



- x. references to an article, section, clause, paragraph, preamble, schedule, annexure or recitals is, unless indicated to the contrary, a reference to a section, paragraph, preamble, schedule, annexure or recitals of this Agreement;
- xi. unless otherwise defined, the reference to the word 'days' shall mean calendar days;
- xii. references to the Offer Documents shall mean the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus as of their respective dates;
- xiii. time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence; and
- xiv. the Parties acknowledge and agree that the schedules and annexures attached hereto form an integral part of this Agreement; and
2. The Company and Promoter Selling Shareholders hereby appoint Bigshare Services Private Limited as the Registrar to the Offer and the Registrar accepts such appointment by accepting the terms of the appointment and signing this Agreement (i) the rights and the obligations of the Company and the Promoter Selling Shareholders hereunder shall be several and not joint, and the Promoter Selling Shareholders shall not be liable for the obligations of the Company or the Registrar, as the case may be; and (ii) no Party shall be liable for any default by another Party. Notwithstanding anything contained in this Agreement, no Party shall be responsible or liable, directly or indirectly, for any actions or omissions of any other Party and the obligations of the Promoter Selling Shareholders under this Agreement (to the extent applicable) shall be limited to the extent of its portion of Equity Shares offered by such Promoter Selling Shareholders in the Offer.
3. The Registrar hereby undertakes to perform and fulfil the Assignment, as described herein (including all such works which are not specifically mentioned herein but are reasonably implied for completion of the Assignment) and to provide such other functions, duties, obligations and services as are required as per applicable law (including the rules, regulations, guidelines, directions and circulars prescribed by SEBI) and the applicable provisions of the Companies Act and the SEBI ICDR Regulations, in respect of the Offer. The Registrar undertakes that it shall be its sole and absolute responsibility to ensure that the Assignment is performed in a professional and timely manner, in compliance with applicable law, and such functions, duties, obligations and services as required under the terms of this Agreement.
4. The Registrar represents, warrants, declares and undertakes that:
- a) It is duly incorporated and validly exists under applicable laws. It has obtained a certificate of registration dated April 09, 2013 bearing registration number INR000001385 (as enclosed) issued to the Registrar by SEBI which is valid permanently unless suspended or cancelled by SEBI (the "Certificate"). The Registrar shall ensure that the Certificate shall remain in force, including by taking prompt steps for renewal or re-application if it is cancelled earlier, at all times till the completion of the Assignment and the Registrar shall keep the Company, Promoter Selling Shareholders and the BRLM informed on an immediate basis if due to any reasons, its registration with SEBI is cancelled, suspended, revoked or withheld or if it is prohibited or restricted from performing the Assignment and activities mentioned in this Agreement by any regulatory, statutory, governmental, administrative, quasi-judicial and/or any other judicial authority. A copy of the registration certificate from SEBI is attached as **Schedule III** hereto;
- b) It shall keep and maintain the books of account, other records and documents

For, JINKUSHAL INDUSTRIES LIMITED

Director



specified in Regulations 14 and 15 of the RTA Regulations, in respect of eight preceding financial years for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares pursuant to the Offer or any such later period as may be prescribed under Applicable Laws. Further, any and all records / documents referred to and forming part of the annexure to SEBI circular bearing reference no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, shall also be preserved and maintained by the Registrar for a period of eight years from the date of listing and commencement of trading of the Equity Shares pursuant to the Offer or such longer period as may be required under applicable law;

- c) It is not an associate and shall not be deemed to be an associate of the Company or Promoter Selling Shareholders for the purposes of the RTA Regulations;
- d) It has a clean track record and no penalty has been imposed upon it by SEBI now or in the past. It has not violated any of the conditions subject to which its SEBI registration has been granted and that no disciplinary or other proceedings have been commenced by SEBI, or any other statutory, regulatory or supervisory authority, judicial, quasi-judicial, administrative, governmental or court/ tribunal and that it is not prohibited, debarred or suspended from carrying on its activities as a 'Registrar to an Offer' including the activities in relation to the Assignment, by SEBI or any other regulatory authority, including the Assignment. No orders have been passed restricting it from carrying out the Assignment by SEBI or any other regulatory authority. In case any prohibiting orders are passed restricting it from carrying out the Assignment, it agrees to promptly inform the Company, Promoter Selling Shareholders and the BRLM in writing of such orders and accordingly establish alternate arrangements as may be necessary for carrying out the Assignment and to complete the Offer as per the mandated regulatory timelines (at no extra cost) including but not limited to transfer of the Offer related data and files to such replacement registrar as specified by the Company, Promoter Selling Shareholders and the BRLM. In the event, the Company, Promoter Selling Shareholders and/or the BRLM and any of the BRLM's respective affiliates and partners, directors, management, representatives, officers, employees, advisors, successors, permitted assigns and agents or other persons acting on its behalf, and each other person if any, controlling the BRLM (collectively along with the BRLM, the "**BRLM Indemnified Parties**"), incur any loss due to such inability of the Registrar to carry on the Assignment, the Registrar shall indemnify the Company, Promoter Selling Shareholders and the BRLM Indemnified Parties, severally and not jointly as applicable, in accordance with the terms of this Agreement and as per the letter of indemnity as specified in Annexure A ("**Letter of Indemnity**"), as applicable, issued in favour of the BRLM Indemnified Parties;
- e) It shall perform the Assignment with highest standards of integrity and fairness and shall abide by the code of conduct as specified in Schedule III of the RTA Regulations and complete all the formalities accurately, diligently and within the specified time limits, as per all other applicable rules, regulations, guidelines, circulars, directions and notifications issued by SEBI, from time to time, including the SEBI ICDR Regulations and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), UPI Circulars and applicable rules, regulations and bye-laws of the Stock Exchanges, and other applicable laws and shall act in an ethical manner in all its dealings pursuant to this Agreement with the Company, Promoter Selling Shareholders, the BRLM Indemnified Parties and the prospective investors who make a bid pursuant to the terms of the Red Herring Prospectus and the bid cum application form and unless otherwise stated or implied, (including an anchor investor) ("**Bidders**"). The

For, JINKUSHAL INDUSTRIES LIMITED


Director




Sandeep Jain

Registrar will not take up any activities which are likely to be in conflict with its own interests or the interests of the Company, interests of the Company's shareholders, the BRLM and any other person in relation to the Offer, including any other intermediary and the Bidders or contrary to or in violation of any rules, regulations, notifications, circulars, guidelines or orders/directions issued by SEBI, from time to time or any other applicable law;

- f) There are no show cause notices received by it or there are no pending investigations against it, the outcome of which may affect the Registrar's ability to perform its duties or obligations under this Agreement;
- g) It shall make adequate disclosure to the Company, Promoter Selling Shareholders and the BRLM of any existing and/ or potential areas of conflict of interest and duties which is likely to impair its ability to render fair, objective and unbiased service during the course of this and in relation to the Assignment. It shall cooperate and comply with any instructions the Company, Promoter Selling Shareholders, the BRLM, or may provide in respect of the Offer provided that such instructions are not in violation of any applicable rules and regulations. It shall immediately notify the Company, Promoter Selling Shareholders and the BRLM of delays or errors in completion of any of the formalities which could not be avoided, in the performance of the Assignment and other services indicated herein and shall indemnify the Company, Promoter Selling Shareholders and the BRLM Indemnified Parties for any losses caused due to such error or delays, if such error or delays are caused by the acts/ actions of the Registrar, in accordance with the terms of this Agreement;
- h) It shall co-operate and carry out the Assignment and complete all the formalities accurately, diligently, with due care and caution and within the specified time limits as per the applicable laws, including without limitation, the SEBI ICDR Regulations, UPI Circulars, the rules, regulations and bye-laws of the Stock Exchanges, the guidelines, regulations, notifications and circulars issued by SEBI and the equity listing agreements to be entered into by the Company and Promoter Selling Shareholders with the Stock Exchanges, as amended from time to time and the SEBI Listing Regulations. It shall immediately notify the Company, and the BRLM of any errors, delays or any anticipated delays in completion of any of the formalities with respect to the performance of the Assignment and other services indicated herein and any corrective action taken thereto and shall indemnify the Company, Promoter Selling Shareholders and each of the BRLM Indemnified Parties for any losses caused due to such error or delays, if such errors/delays are caused by the acts/actions of the Registrar, in accordance with the terms of this Agreement or the BRLM Indemnified party. It shall co-operate and comply with any instructions that the Company and the BRLM may provide in respect of the Offer;
- i) It has the required infrastructure, facilities, sufficient qualified personnel, capacity, capability, back-up data maintenance and disaster recovery system and the net worth as stipulated in the RTA Regulations to honor its obligations and liabilities under this Agreement. It shall have a separate and dedicated team of personnel handling post-Offer correspondences;
- j) It shall ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no errors in the services to be performed by the Registrar. It shall immediately notify the Company, Promoter Selling Shareholders and the BRLM of any delay or errors committed while completing any formalities in connection with the performance of

For, JINKUSHAL INDUSTRIES LIMITED

Director



the Assignment and other services indicated therein, which could not be avoided and / or any corrective action taken thereto, and shall indemnify the Company, Promoter Selling Shareholders the BRLM Indemnified Parties, severally and not jointly (and not jointly and severally), for any losses caused due to such error or delays, if such error or delays are caused by the acts/actions of the Registrar;

- k) It is a 'fit and proper person' as per the criteria specified in Schedule II of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008, as amended;
- l) It shall cooperate and comply with any instructions the Company, Promoter Selling Shareholders and the BRLM may provide in respect of the Offer;
- m) It has connectivity with the depositories, namely the National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL", and collectively with NSDL, the "Depositories") and in the event of failure of internet and/or software issue of Depositories, it will undertake to conduct all the exercise manually;
- n) It undertakes that the demographic details given by the Bidders in the Bid cum Application Forms will not be used by it for purposes other than in relation to the Offer;
- o) It is not subject to any litigation, or injunction or order of any, court or governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative authority that seeks to prevent it from entering into this Agreement or performing the Assignment in any manner or acting as a registrar in relation to any public offering by a company, including the Offer. It shall immediately notify the Company, Promoter Selling Shareholders and the BRLM in writing of any such litigation, or injunction or order of any court or regulatory authority;
- p) There are no show cause notices received by it or any pending investigation or inquiries against it, the outcome of which may affect the Registrar's ability to perform the Assignment and/ or its duties or obligations under this Agreement;
- q) It is duly incorporated and validly exists under applicable law and this Agreement has been duly authorized, executed and delivered by it, and is a valid and legally binding obligation on it, enforceable in accordance with the terms of this Agreement. The execution, delivery and performance of this Agreement and the Assignment does not violate, or constitute a breach of the constitutional documents of the Registrar, any law, regulation, court or tribunal order to which the Registrar is subject to, or any agreement, deed or undertaking entered into by the Registrar;
- r) In the event the Registrar is unable to continue to act as a Registrar to the Offer at any point of time, due to any order, injunction, direction of any governmental or statutory or regulatory or judicial or quasi-judicial or administrative or authority, or otherwise it shall immediately inform the Company, Promoter Selling Shareholders and the BRLM and take steps, in consultation with and as per the directions of the Company, Promoter Selling Shareholders and the BRLM, and for a smooth transition of the data held by the Registrar in relation to the Offer and the Equity Shares (at no cost to the Company for such transition) to another Registrar as may be appointed by the Company in consultation with the Promoter Selling Shareholders and BRLM. However, the Registrar shall continue to be liable for any acts done prior to such transition;

for JIL

Join

For, JINKUSHAL INDUSTRIES LIMITED

1 am
Director



- s) It shall keep the Company, Promoter Selling Shareholders and the BRLM fully informed about the progress with regard to any legal action initiated against it and/or any of its group entities by any regulatory, governmental, judicial, administrative, quasi-judicial or statutory authority from time to time. The Registrar shall, in the event of any change in its status or constitution, obtain the permission of SEBI and any other regulatory authority, as may be applicable, and shall also immediately inform the Company, Promoter Selling Shareholders and the BRLM in case of any change in its constitution or status;
 - t) It has duly appointed an officer who shall be responsible for monitoring the compliance with the SEBI Act and other rules and regulations, notifications, guidelines, instructions, etc. issued by SEBI or the Central Government and for redressal of investor grievances in accordance with Regulation 15A of the RTA Regulations and other applicable provisions of the RTA Regulations;
 - u) It shall hand over to the Company, Promoter Selling Shareholders as the case may be, all records/data and all related documents which are in possession in its capacity as a registrar to the Offer within 15 days from the date of termination of this Agreement or within 15 days from the date of cancellation of its certificate of registration as a registrar, whichever is earlier;
 - v) The Registrar shall provide back-up documents for the transactions to the BRLM within one month of closure of the Offer; and
 - w) It has formulated and implemented a comprehensive policy framework approved by its board of directors, and is in compliance with the requirements of the SEBI circular no. SEBI/HO/MIRSD/CIR/P/2017/0000000100 dated September 8, 2017, SEBI circular bearing reference number SEBI/HO/MIRSD/DoP/CIRP/2018/119 dated August 10, 2018 and the SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2019/110 dated October 15, 2019.
5. The Registrar shall provide all assistance in formulating and implementing any plan or any additional measures to be taken due to the impact of COVID-19 pandemic and lockdown on the Offer related activities, and shall take all necessary measures, to ensure that the timelines and other requirements prescribed under applicable laws and as agreed by the Company, Promoter Selling Shareholders and BRLM are met. The Registrar confirms the COVID-19 pandemic, government lockdowns and other measures taken in response thereto have not resulted in any material adverse effect on the Registrar or its ability to perform in full its obligations under this Agreement. The Registrar further confirms that it shall endeavour to render its services as the Registrar to the Offer under the terms set out in this Agreement, in compliance with any governmental and/or statutory regulations issued in connection with pandemics and in particular in respect of COVID-19.
 6. The Company in relation to the Offer hereby declares that it has complied with and agrees to comply with all statutory and regulatory formalities under the Companies Act, the SEBI ICDR Regulations, and all other applicable laws, rules, regulations and guidelines, as required to enable it to make the Offer. The Promoter Selling Shareholders, severally and not jointly, hereby declare that the Equity Shares offered by them are eligible to be offered by way of an Offer for Sale. The Company also agrees that it will coordinate with the Registrar and that it will not give any instructions which are in violation of any applicable legislation, and any rules, regulations and guidelines issued by SEBI and any other governmental, judicial, quasi-judicial, administrative, statutory/regulatory authority. All obligations of the Parties shall be several and not joint and no Party shall be liable for any default by another Party. In case the Company and the Promoter Selling Shareholders give any instructions under this Agreement

For, JINKUSHAL INDUSTRIES LIMITED

Director



pertaining respectively to them, which are not in conformity with the applicable laws, the Registrar shall immediately notify the Company, the Promoter Selling Shareholders and the BRLM in writing about such instructions pursuant to which the Company or the Promoter Selling Shareholder, as applicable, will be free to withdraw/ modify/ clarify such instructions, if required.

7. This Agreement is being entered into between the Parties is for engaging Bigshare Services Private Limited as the Registrar to the Offer and does not in any way bind the Company or the Promoter Selling Shareholders to appoint Bigshare Services Private Limited as the registrar and share transfer agent of the Company. The Company and Promoter Selling Shareholders have the absolute right to appoint any other agency as its registrar and transfer agent. In the event of appointment of any other agency as the registrar and transfer agent other than Bigshare Services Private Limited or its associates, the Registrar shall transfer/part with all and every information pertaining to the investors/shareholders available to it by virtue of being the Registrar to the Offer in a format compatible to the registrar and transfer agent appointed by the Company and Promoter Selling Shareholders, in consultation with the BRLM, without any additional charges.
8. The Parties, severally and not jointly, agree to their respective functions, duties and obligations pertaining to the Assignment in respect of each activity as specified in this Agreement and **Schedule II** hereunder, which functions, duties and obligations are indicative and not exhaustive and generally conforms to the model agreement contemplated under the SEBI ICDR Regulations and the RTA Regulations. The Parties may include further activities agreed upon mutually but all the activities pertaining to the Assignment shall be listed and agreed upon mutually between the Parties. Further, the Registrar agrees to undertake all the obligations and responsibilities as the Registrar to the Offer specified in this Agreement, the Underwriting Agreement, any other agreement to which it is a party in relation to the Offer, the Cash Escrow and Sponsor Bank Agreement, the Syndicate Agreement, the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus to be issued by the Company in relation to the Offer (collectively, the "**Offer Documents**") or any other agreement related to the Offer that it is a party to along with the Offer Documents to be issued by the Company in relation to the Offer in so far as it is not contrary to the provisions of the SEBI ICDR Regulations. The Registrar hereby consents to the inclusion of its name as the Registrar to the Offer, logo and other requisite details (including address, contact and SEBI registration details) required under applicable law, in the Offer Documents and in all such other documents as are required for the Offer and agrees to provide a consent letter in a form and manner satisfactory to the Company, Promoter Selling Shareholders and the BRLM.
9. Without prejudice to the above, the duties of the Registrar in the Assignment will include, without limitation, the following activities:
 - 1) To enter into the Cash Escrow, Share Escrow and Sponsor Bank Agreement with the Company, the BRLM, Promoter Selling Shareholders, the Syndicate Members and the Banker(s) to the Offer (including the Sponsor Bank) in terms of which, relevant escrow accounts will be opened ("**Escrow Accounts**") wherein the Registrar shall Offer requisite instructions to the Banker(s) to the Offer in terms of the Cash Escrow, Share Escrow and Sponsor Bank Agreement;
 - 2) To enter into the 'Underwriting Agreement' with and/ or accept instructions from the Company, Promoter Selling Shareholders the BRLM, the Underwriters and to enter into the 'Syndicate Agreement' with the Company, the members of the Syndicate and the Registrar to the Offer, in terms of which the members of the Syndicate shall fulfill their underwriting obligations and the Registrar shall provide the necessary notices

For, JINKUSHAL INDUSTRIES LIMITED

Director



and perform such other functions as may be agreed upon in accordance with such Underwriting Agreement;

- 3) To enter into any other agreement with the Company, Promoter Selling Shareholders, the BRLM, or any other persons, as applicable, in terms of which the Registrar shall perform functions as may be agreed upon in accordance with such agreement;
- 4) Liaising with the Depositories on behalf of the Company, Promoter Selling Shareholders for obtaining the International Securities Identification Number (the "ISIN") and for finalizing the tripartite agreement to be entered into with the Company and the Depositories;
- 5) Facilitating dematerialization, if required, of the Equity Shares held by the existing shareholders of the Company, if required and the members of the Promoter Group, if any, prior to the filing of the Draft Red Herring Prospectus or the Red Herring Prospectus, as applicable;
- 6) Facilitating conversion, if required of any outstanding convertible securities held by the existing shareholders of the Company, if any, to Equity Shares prior or post the filing of the Draft Red Herring Prospectus, as may be required under applicable law;
- 7) Provide detailed instructions to the Bankers to the Offer (including the Sponsor Bank), Self-Certified Syndicate Bank(s) ("SCSBs"), members of Syndicate, Collecting Depository Participants ("CDPs"), sub-Syndicate members/ agents, Registrars to the Offer and Transfer Agents registered with SEBI (the "RTAs") and Registered Brokers who are authorized to collect ASBA Forms from the Bidders in relation to the Offer (collectively, the "Designated Intermediaries"), including the format and timeline of receipt of information;
- 8) Providing/ specifying the format to the Designated Intermediaries, as applicable in which information in relation to ASBA or the UPI Mechanism is required;
- 9) Accepting and collecting complete ASBA Forms;
- 10) To liaise with the Designated Intermediaries and the Sponsor Bank to carry out the required steps for the purposes of the Offer;
- 11) Finalizing with the Company, Promoter Selling Shareholders and the BRLM and providing intimation on the amount of processing fees and/or commission payable to SCSBs and the Sponsor Bank with respect to the syndicate, ASBA and brokerage and selling commission for the members of the Syndicate, Registered Brokers, RTAs and CDPs, and intimating the basis of commission payable to the SCSBs, the Registered Brokers, the CDPs and the RTA to them before the Bid/Offer Opening Date;
- 12) Intimating to the Designated Intermediaries and the Sponsor Bank before the Bid/Offer Opening Date, the basis of the commission/selling commission payable, the Bid/Offer Opening Date and Bid/Offer Closing Date/time, including details of revision in Price Band, Floor Price, Bid/ Offer Period, if any;
- 13) Finalizing with the Company, Promoter Selling Shareholders and the BRLM on the amount of processing fees, brokerage and commission and with the SCSBs in respect of syndicate ASBA, fees payable to the Sponsor Bank for Bids made by Retail Individual Bidders using the UPI Mechanism and brokerage and selling commission payable to the Designated Intermediaries;

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For, JINKUSHAL INDUSTRIES LIMITED

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Director



Sanjay Jain

- 14) Ensuring that, with respect to RIIs using the UPI Mechanism, there will be no physical movement of the ASBA Forms to the SCSBs;
- 15) Providing inputs for finalizing the Bankers to the Offer for: (i) collection of application money from the Anchor Investors in Escrow Account, (ii) transfer of the Offer proceeds to the Public Offer Account in accordance with the Companies Act, (iii) unblocking of application money and transfer of refunds to be paid to Anchor Investors, and assist in identification of the collecting branches at the collection centers, finalized;
- 16) Ensuring that Bids made through the UPI Mechanism have been made only through the SCSBs/ mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path:

Home » Intermediaries/Market Infrastructure Institutions » Recognized Intermediaries » Self-Certified Syndicate Banks eligible as Offer banks for UPI;
- 17) Follow up with the Sponsor Bank (through the Designated Stock Exchange), Bankers to the Offer and the SCSBs for receipt of final certificates with respect to the subscription monies collected and reconciling any data mismatches with the Sponsor Bank, Banker to the Offer and SCSBs and advising the members of the Syndicate to be appointed by the BRLM through the Stock Exchanges, of the mismatches, if any, that may warrant a correction of the Bid data;
- 18) Submitting the details of cancelled/withdrawn/deleted applications to SCSB's on a daily basis within an hour of bid closure time from the Bid/Offer Opening Date till Bid/Offer Closing Date by obtaining the same from the Stock Exchanges. Registrar shall keep a track of details of unblock of applications received from SCSBs, on a daily basis, in the format prescribed in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and [SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 and NSE's circular bearing reference number 25/ 2022 dated August 3, 2022 and BSE's circular bearing reference number 20220803-40 dated August 3, 2022 and SEBI circular SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023
- 19) The Registrar shall provide the allotment/revoke files to the Sponsor Bank by 8:00 PM on the day when the Basis of Allotment has to be finalized;
- 20) It shall receive pending applications for unblock submitted with it, not later than 5.00 pm, on the next Working Day following the Basis of Allotment in accordance with the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021
- 21) Submitting the bank-wise pending UPI applications for unblocking SCSBs along with the allotment file, not later than 6:30 pm on next Working Day following the finalization of the Basis of Allotment. The Allotment file shall include all applications pertaining to full-Allotment/partial-Allotment/non-Allotment/ cancelled/ withdrawn/ deleted applications etc.;

For, JINKUSHAL INDUSTRIES LIMITED

Sanjay
Director



Sanjay

- 22) Communicating all complaints received from investors pertaining to, among others, blocking or unblocking of funds, immediately on receipt, to the BRLM, post the Offer and ensuring the effective redressal of such grievances;
- 23) It shall be the sole responsibility of the Registrar to procure and collect the final certificates from all the SCSBs/ Sponsor Bank, as the case may be, including the syndicate SCSBs, participating in the Offer, within one Working Day from the closure of the Offer;
- 24) While collecting the final certificates, the Registrar shall check the accuracy of the date of such certificates and confirm that such certificates, duly signed on the letterhead/ stamped, have been received within specified time limit as mentioned in the applicable regulations and relevant circulars Issued by SEBI. The Registrar shall also advise the members of the syndicate to be appointed by the BRLM through the Stock Exchange of the mismatches, if any, that may warrant a correction of the Bid data;
- 25) To advise the Company or Promoter Selling Shareholders on the amount of stamp duty payable and the mode of payment of such stamp duty, in relation to the Offer;
- 26) Ensuring that SCSBs applying through ASBA, if any, shall apply in the Offer through a separate account opened with another SCSB. Failure to apply through another account with another SCSB shall be rejected under technical grounds;
- 27) The Registrar shall receive pending application for unblock submitted with it, not later than 12:30 pm, on the next Working Day following the Basis of Allotment in accordance with the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI vide circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021;
- 28) Ensure that Bids made through the UPI Mechanism in respect of SCSBs have been made only through the SCSBs/mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>, or such other link as updated from time to time
- 29) The Registrar shall, in the event of any change in its status / constitution subject to prior written consent of the Company and Promoter Selling Shareholders with respect to such change in its status / constitution, obtain the permission of SEBI and any other regulatory authority, and shall duly inform the Company, Promoter Selling Shareholders and the BRLM immediately of such change in status or constitution;
- 30) To obtain from the Depositories the demographic details of the Bidders (including PAN and MICR code) and to check this data with the Bid file and highlight any discrepancies. In the event the PAN is missing, to check whether the Bidder falls under the Sikkim category or any other exempt category;
- 31) To review the sections related to Offer procedure in the Offer Documents sections related to procedural aspects of the Offer in the Offer Documents and confirm their accuracy;
- 32) Receiving and providing inputs to the Company, Promoter Selling Shareholders and the BRLM for designing and printing the Bid cum Application Forms, preparing the Confirmation of Allocation Note ("CAN") for Anchor Investors, Allotment Advice

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 For, JINKUSHAL INDUSTRIES LIMITED
[Signature]
 Director



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and any other pre and post Offer related stationery and ensuring that the Floor Price or the Price Band is prefilled in the Bid cum Application Forms made available on the website of the Stock Exchanges and with the Designated Intermediaries;

- 33) To provide and specify the format to the Designated Intermediaries (authorized to accept and bid) and the Registered Brokers as per information provided on the websites of the Stock Exchanges in which information in relation to the Bid cum Application Form collected by such agencies or their representatives should be provided to the Registrar;
- 34) Preparing the Confirmation of Allocation Note for Anchor Investors, Allotment Advice for ASBA Bidders and any other pre and post Offer related stationery;
- 35) Collecting within the timelines provided under the circulars and regulations notified by the SEBI and in the manner as specified by the Company, Promoter Selling Shareholders and the BRLM:
 - i. Bid cum Application Forms from the BRLM, members of the Syndicate and the Designated Intermediaries, as applicable. The Registrar shall collect the aforesaid information and documents within the timelines prescribed under the Applicable Laws;
 - ii. the electronic Bid file/data (including the ASBA data) from the Stock Exchanges containing the application number and the Bid Amount and sharing the same with the SCSBs for validation and reconciliation on a daily basis; the Bid cum Application Forms with respect to Anchor Investors from the Book Running Lead Manager, and the data/information with respect to Bid Amount of Anchor Investors from the Escrow Collection Bank within the specified time limit as mentioned in the applicable regulations and relevant circulars Issued by SEBI. The Registrar shall make best efforts to collect the aforesaid information and documents within the timelines prescribed under Applicable Laws;
 - iii. coordination and obtaining certificate of blocked funds, in respect of Bids made by RIIs and individual with application size up to ₹ 5 Million, by way of UPI, from Sponsor Bank after closure of Bid/ Offer Closing Date;
 - iv. Aggregate data in relation to the total number of Bids uploaded by the Designated Intermediaries and the Sponsor Banks and the total number of Equity Shares and the total amount blocked against the uploaded Bids made through the ASBA mechanism, from each Designated Intermediary and the Sponsor Bank;
 - v. Soft and hard copies, as applicable, of the ASBA Forms, bank schedules, reconciled data, provisional certificates and final certificates from all centers of the SCSBs and the Sponsor Bank, and in relation to the Anchor Investors, the Anchor Investor Application Form from the BRLM and the data/information with respect to the Bid Amount of Anchor Investors from the Escrow Collection Banks; and
 - vi. PAN, DP ID, Client ID, UPI ID and other demographic details of valid beneficiary accounts from the Depositories.





For, JINKUSHAL INDUSTRIES LIMITED


Director






In each case, in accordance with the instructions of the Company, Promoter Selling Shareholders and the BRLM and subject to reporting any disruptions/delay in the flow of applications from the Designated Intermediaries to the Company, Promoter Selling Shareholders and the BRLM and the Registrar shall take all necessary steps to avoid any delay in order for the process to be completed within the applicable timelines. Further, the Registrar shall take all necessary steps in order for the process to be completed within the applicable timelines;

The Registrar shall ensure that timely follow-up and reasonable efforts are carried out by it to collect all the Bid cum Application Forms within the specified regulatory timelines;

- 36) Co-ordinating with the Depositories and ensuring that the number of Equity Shares allocated to each Bidder is correct in all respects including the shareholding restrictions prescribed under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- 37) To process all Bids along with bank schedules received from the Designated Intermediaries and the Sponsor Bank and the SCSBs in respect of the Offer and the electronic Bid file received from the Stock Exchanges in respect of the Offer;
- 38) To advise the Designated Intermediaries through the Stock Exchanges of the mismatches, if any, that may warrant a correction of Bid data;
- 39) To prepare a physical book on the basis of Bids received from Anchor Investors and delivering the same to the Company, Promoter Selling Shareholders and the BRLM;
- 40) At the time of finalization of basis of allotment, the Registrar shall rely on and only use the permanent account number issued by Income Tax Department of India for checking compliance for a single FPI;
- 41) At the time of finalization of the Basis of Allotment, the Registrar shall verify the PAN, issued by the Income Tax Department of India, and check compliance for SEBI circular no. IMD/FPIC/CIR/P/2018/114 dated July 13, 2018 for a single foreign portfolio investor. Further, the Registrar shall obtain validation from the Depositories for the foreign portfolio investors who have invested in the Offer to ensure there is no breach of investment limits set out under the SEBI (Foreign Portfolio Investors) Regulations, 2019, as amended within the timelines for offer procedure, as prescribed by SEBI from time to time;
- 42) The Registrar shall obtain validation from depositories for the FPIs who have invested in the Offer to ensure there is no breach of investment limits;
- 43) To screen and identify and list applications with technical errors, multiple applications or those that could be considered liable for rejection as per regulations Issued by SEBI, the Stock Exchanges and other relevant government bodies and as specified in the Offer Documents and rejecting such applications in consultation with the Company and the BRLM. It is understood that a technical rejection list will be prepared based on the electronic Bid files received from the Stock Exchanges without reference to the physical Bid cum Application Forms;

For, JINKUSHAL INDUSTRIES LIMITED

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Director



- 44) On closure of the Offer, collect the Bid file from the Stock Exchanges/ the BRLM and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file to the concerned Designated Intermediary (through the BRLM) and BRLM of the erroneous Bids which will be considered as invalid;
- 45) Deliver the Bid file received from the Stock Exchanges containing the application numbers, number of Equity Shares, amount and any other additional fields as may be required to all the Bankers to the Offer or SCSBs who shall use such information for due validation/ reconciliation;
- 46) To inform the Designated Intermediaries and the BRLM of any errors in the Bid details, along with advice to send the rectified data within a specified date;
- 47) To reconcile the compiled data received from the Stock Exchanges with the details of collection/ blocked amounts received from the SCSBs, the Escrow Collection Bank(s) and the Sponsor Bank, and match the same with the depository database for correctness of DP ID, Client ID, UPI ID and PAN;
- 48) To reject the Bids in case the DP ID, UPI ID, Client ID and PAN mentioned in the Bid cum Application Form and as entered into the electronic Bidding system of the Stock Exchanges by the Designated Intermediaries and SCSBs do not match with the DP ID, Client ID, UPI ID and PAN available in the depository database and which have not been rectified by the SCSB within the specified date;
- 49) To reject duplicate/ multiple copies of the Bid cum Application Form (i.e., two Bids bearing the same unique identification number);
- 50) To reject Bids made using the UPI Mechanism which are not made in accordance with the UPI Circulars;
- 51) To forward the exception report to the Stock Exchanges for dissemination to the Designated Intermediaries no later than one Working Day from the Bid/Offer Closing Date;
- 52) To coordinate with the Bankers to the Offer (in case of applications by Anchor Investors) and Designated Intermediaries (in case of applications by ASBA Bidders) for submission of final certificates, after taking into account rectifications, if any and reconciling any data mismatches with the Bankers to the Offer and the Designated Intermediaries as the case may be, and ensuring the accuracy of such final certificates in accordance with the Applicable Law;
- 53) Deliver the Bid file received from the Stock Exchanges containing the application numbers, number of Equity Shares, amount and any other additional fields as may be required to all the SCSBs and Sponsor Bank who shall use such information for due validation;
- 54) To coordinate with the Sponsor Bank/SCSBs and submit a comprehensive report on the status of debit/unblock requests of Allotees/non-Allotees to the BRLM within the timelines specified in and in the format mentioned in Annexure B of SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 read with the SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, , SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 each as amended;

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For, JINKUSHAL INDUSTRIES LIMITED

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- 55) To maintain the details of the Bids submitted by the Bidders (including ASBA Bidders) which have been withdrawn prior to the Bid / Offer Closing Date;
- 56) To collect from the SCSBs the certificates of compliance for completion of unblock of funds, to maintain a record of such certificates, and to forward such certificates to the Book Running Lead Manager, in each case within the timelines prescribed by SEBI;
- 57) To ensure that the Basis of Allotment is in accordance with the SEBI ICDR Regulations, guidelines and notifications and as specified in the Offer Documents;
- 58) To follow and complete all processes provided in the Offer Documents and the General Information Document issued by SEBI as applicable;
- 59) To immediately inform the Company, Promoter Selling Shareholders and the BRLM in case of any requests for withdrawals during the Bid/Offer Period and maintain the details of the Bids submitted by the Bidders which have been withdrawn prior to the Bid/Offer Closing Date;
- 60) To co-ordinate with the Sponsor Bank/SCSBs and submit a comprehensive report on the status of debit/unblock requests of Allottees/non-Allottees to the BRLM within the timelines specified in and in the format mentioned by SEBI;
- 61) To ensure that SCSBs applying through the ASBA process shall apply in the Offer through a separate account opened with another SCSB, and reject Bids by SCSB under technical grounds if the former is not complied with;
- 62) To assist in seeking approval of the Basis of Allotment with the Designated Stock Exchange as per the SEBI ICDR Regulations and the relevant provisions of the Offer Documents along with the BRLM, Promoter Selling Shareholders and the Company;
- 63) To prepare the complete list of valid applications (after all rejections), and present the same category-wise to the Company, Promoter Selling Shareholders and the BRLM;
- 64) To communicate to the Company, Promoter Selling Shareholders and the BRLM at the earliest in the event of discrepancy between online system of the Stock Exchanges and the SCSB's data; The Registrar shall discuss the results of such reconciliation with the Company, Promoter Selling Shareholders the BRLM, the SCSBs and the Sponsor Bank in a timely manner;
- 65) To keep a proper record of Bid cum Application Forms and monies received from Bidders and paid to the escrow accounts opened under the Escrow and Sponsor Bank Agreement and reporting the number of Bid cum Application Forms collected and amount of monies received from Bidders and deposited in such escrow accounts to and as may be agreed with the Company, Promoter Selling Shareholders the BRLM and the Registrar, on a daily basis until the end of Bidding;
- 66) To provide exceptions to enable the Company, Promoter Selling Shareholders and the BRLM to take decision on the Bids;
- 67) To enter accurate data based on physical Bid cum Application Forms for the purpose of preparation of Designated Intermediary performance report and for resolution of investor grievances, where applicable;

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For, JINKUSHAL INDUSTRIES LIMITED

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Director



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- 68) To validate the electronic bid details with the Depository records and to reconcile the final certificates received from the SCSBs and the Sponsor Bank with the electronic bid details in terms of the SEBI circular bearing reference no. CIR/CFD/DIL/3/2010 dated April 22, 2010, the SEBI circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, SEBI circular bearing reference no. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI circular bearing reference no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, SEBI circular bearing reference no. CIR/CFD/DIL/1/2016 dated January 1, 2016 and SEBI circular bearing reference no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 and the UPI Circulars, on the basis of which the Basis of Allotment will be finalized and ensure compliance with all applicable regulations and guidelines including the UPI Circulars. It shall be the sole responsibility of the Registrar to procure and collect the final certificates from all SCSBs and the Sponsor Bank within two Working Days from the Bid/Offer Closing Date;
- 69) To prepare a statement of Bids proposed to be rejected, separately for QIBs, Non-Institutional Investors and Retail Individual Bidders. The list should indicate the technical reasons for rejection of all above mentioned investor categories and should be provided within one Working Day from the closure of the Offer. The Registrar shall also provide exceptions, if any, to enable the Company and the BRLM to take decision on the Bids;
- 70) To prepare a technical rejection list based on the electronic Bid files received from the Stock Exchanges;
- 71) To send the CAN (and revised CAN if required to the Anchor Investors and the Allotment Advice to ASBA Bidders as applicable who have been Allotted Equity Shares in the Offer;
- 72) To identify inactive demat accounts, if any, well in advance for effective lock-in in accordance with the SEBI ICDR Regulations;
- 73) To deliver the Bid file received from the Stock Exchanges containing the application numbers, number of Equity Shares, amount and any other additional fields as may be required by the SCSBs who shall use such information for validation at their end;
- 74) To reconcile the data between the Bids registered on the online bidding system of the Stock Exchanges, bank schedules and the final certificate received from the Banker(s) to the Offer and SCSBs and the Sponsor Bank;
- 75) Rejecting the Bids in respect of which the DP ID, Client ID and PAN specified in the reconciled data does not match the details in the Depositories' database;
- 76) To prepare and provide correct data in time, and in no event later than two Working Days from the closure of the Offer, to enable the Company, Promoter Selling Shareholders and the BRLM to determine and finalize the Basis of Allotment after proper rejections of invalid or incorrect applications as per the Red Herring Prospectus and Prospectus and in compliance with SEBI ICDR Regulations in

For, JINKUSHAL INDUSTRIES LIMITED

Director



consultation with the Designated Stock Exchange for timely approval of the Basis of Allotment; Upon approval of the Basis of Allotment, the RTA will share the debit file with the Sponsor Bank (through stock exchange) and SCSBs, as applicable, for credit of funds in the public Offer account and unblocking of excess funds in the RII's account. The Sponsor Bank, based on the mandate approved by the RII at the time of blocking of funds, will raise the debit / collect request from the RII's bank account, whereupon the funds will be transferred from RIIs account to public offer account and remaining funds, if any, will be unblocked without any manual intervention by RII or his / her bank;

- 77) To prepare a list of Allottees entitled to Allotment of the Equity Shares and preparing the CAN (if any), Allotment Advice in consultation with the Company and the BRLM, post communication of the Basis of Allotment by the Company and prepare funds unblocking schedule based on approved Basis of Allotment and to assist the Company and Promoter Selling Shareholders in its corporate action for credit of Equity Shares on Allotment/lock-in for pre-Offer capital (except the Offered Shares) within the timeline prescribed by SEBI from time to time, and in giving instructions to the Depositories to carry out lock-in for the pre-Offer capital (except the Offered Shares) as per the SEBI ICDR Regulations and relevant SEBI circulars and to receive confirmation of lock-in within the timelines prescribed by SEBI from time to time. For any delay attributable to the Registrar, the Registrar will be responsible and if any interest or any damages are payable on account of such delay then the Registrar shall be bound to indemnify the Company, Promoter Selling Shareholders and the BRLM, for the cost incurred on account of payment of such interest or damages;
- 78) In relation to bids made by QIBs, match/validate the QIB Bid file details with the demographic details in the Depository database and confirm the status of QIBs as mutual funds, foreign portfolio investors, banking companies and insurance companies in consultation with the Registered Brokers / Syndicate Members and the BRLM; For Bids made in the QIB Portion, in the event that the status of a QIB is not verifiable (for instance, an investor in the OT category) or the information is not consistent with the demographic details in the depository database, (a) cross checking the details of such QIBs with the SEBI databases and RBI databased, and (b) retrieving scanned copies of the forms and attachments of such QIB from the SCSBs/ Syndicate Members to verify the registration certificate obtained from the SEBI, RIB or the relevant regulatory authority and the audited financials provided by such investor;
- 79) To keep accurately, at all times, the electronic records relating to Bids received from all SCSBs, the Designated Intermediaries and the BRLM, including:
 - i. Bids from the online bidding system of the Stock Exchanges and Bids furnished by SCSBs, the Designated Intermediaries and the BRLM;
 - ii. Particulars regarding the monies blocked in the ASBA Account or through the UPI Process of the respective ASBA Bidders;
 - iii. Particulars relating to the allocation and Allotment of Equity Shares against valid Bids;
 - iv. Particulars relating to the requisite money to be transferred to Public Offer Account, in accordance with the terms of this Agreement, the Cash Escrow and Sponsor Bank Agreement, the Red Herring Prospectus, the Prospectus, the SEBI ICDR Regulations and the Companies Act, 2013; and

For, JINKUSHAL INDUSTRIES LIMITED

Director



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- v. Particulars relating to, rejected /withdrawn/ unsuccessful Bids.
- 80) To specifically record cases of multiple Bids and keep them available for inspection along with the relevant records, namely the electronic data received from the Stock Exchanges and the data validated from the Depositories;
- 81) To provide requisite Offer related data to the Company, Promoter Selling Shareholders for filings with the Reserve Bank of India or the SEBI, as may be required;
- 82) To prepare distribution schedule and analysis form (for purposes of the Stock Exchanges or the Company);
- 83) Prepare the following registers and other data:
- Top 50/100/200 shareholders (for the Stock Exchanges);
 - Allotment registers;
 - Register of members;
 - Index of members;
 - Return of Allotment (for the Registrar of Companies);
 - Cross Reference Register;
 - Postal journal for documents mailed; and
 - Any other register and/ or data as may be requested by the Company, Promoter Selling Shareholders and the BRLM in relation to the Offer
- 84) To ensure that allotment made is correct and timely uploading of the correct file in the depository system is made;
- 85) To co-ordinate with the concerned Depository and ensuring that the number of Equity Shares allocated to each category of Bidders is correct in all respects;
- 86) Post communication of the Basis of Allotment by the Company, to prepare of list of Allottees entitled to Allotment of Equity Shares and preparing instructions for transfer/unblocking of funds from the Escrow Account/ASBA Account to the Public Offer Account and from Escrow Account to the Refund Account, as applicable;
- I. Preparation of the fund transfer schedule along with reconciliation of total funds received, amount proposed to be transferred, in each case duly certified by the Registrar based on approved Allotment and upon finalization of the Basis of Allotment, to provide the following details to the controlling branches of each SCSB and the Sponsor Bank, along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Public Offer Account within the timelines specified under SEBI circular bearing reference no. CIR/CFD/POLICYCELL/11/2015 dated November 19, 2015 SEBI circular bearing reference no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, SEBI circular bearing no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 as amended by SEBI circular bearing reference no.

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For, JINKUSHAL INDUSTRIES LIMITED

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SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, the SEBI circular bearing reference no. SEBI/HO/CFD/DIL 2/CIR/P/2018/22 dated February 15, 2018 and the SEBI circular bearing reference no. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, the UPI Circulars, the SEBI circular bearing reference no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, and the UPI Circulars: Number of Equity Shares to be allotted against each valid Bid and the list of successful Bidders;

- II. Number of Equity Shares to be allotted against each valid Bid and the list of successful Bidders;
 - III. Amount to be transferred from the relevant ASBA Account/ UPI linked bank account or the Escrow Account to the Public Offer Account (or the Refund Account, if so required), for each valid Bid and the date by which such amounts are to be transferred and ensuring that relevant amounts have been transferred as per the prescribed timelines under Applicable Laws;
 - IV. The date by which the funds referred herein above, shall be transferred to the Public Offer Account in accordance with the terms of this Agreement, the Offer Documents and under applicable laws;
 - V. Details of rejected Bids, if any, along with reasons for rejection and details of unsuccessful Bids, if any, to enable the Bankers to the Offer or the SCSBs or the Sponsor Bank to refund the amount or unblock the relevant bank accounts, as the case maybe; and
 - VI. Providing bank wise data of Allottees, the amount corresponding to the Equity Shares to be allotted and the refund amount to be credited to the Refund Banks.
 - VII. In case of failure of the Offer, to give appropriate instructions for unblocking of the relevant ASBA Accounts/ UPI linked bank accounts, Offer instructions for refund, as applicable, all within the timelines prescribed under the Offer Documents, this Agreement and the SEBI ICDR Regulations, or the circulars (including the SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021) read with SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021), read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021. regulations Issued by the SEBI;
- 87) In accordance with instructions received from the Company and Promoter Selling Shareholders to give instructions to the concerned Depository for credit of Equity Shares to the successful Bidders and ensure that correct credit to respective demat accounts is made in timely manner, as specified in the Offer Documents and required under applicable legislations, rules, circulars and regulations Issued by SEBI;
 - 88) To receive the confirmation of credit of the Equity Shares to the demat accounts of the successful Bidders from each of the Depositories and submit the same to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange and confirm that all formalities are completed;
 - 89) To give instructions to the Depositories to carry out lock-in for the pre-Offer share capital of the Company and receive confirmation from the Depositories;

For, JINKUSHAL INDUSTRIES LIMITED

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Director



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Law

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- 90) To dispatch letters of Allotment/Allotment Advice, CAN and revised CAN (if any), unblocking/ intimations and credit of the Equity Shares to the Allottees' respective demat accounts within the time frame indicated in the Offer Documents subject to certain cases kept in abeyance in consultation with the Company, Promoter Selling Shareholders and the BRLM and assist the Company, and the BRLM in filing of the confirmation of refund dispatch with the Stock Exchanges. It is clarified that for the purposes of this Agreement, any reference to dispatch of refund orders shall include refunds by way of modes permitted by the Reserve Bank of India and as provided by the SEBI and as included in the Offer Documents and maintaining proper records of such refunds;
- 91) To Offer duplicate refund orders after obtaining suitable indemnity bond or confirmation from the Refund Bank that the original is not paid and stop has been noted against the same, if applicable;
- 92) To file confirmation of demat credit, lock-in and issuance of instructions to unblock ASBA funds, as applicable, with stock exchange(s);
- 93) To revalidate refund orders, where permitted, if applicable;
- 94) To carry out due procedures in relation to processing of multiple applications as provided in the Offer Documents;
- 95) To comply with the effective procedure for monitoring the activities of intermediaries, which will be established in consultation with the Company, Promoter Selling Shareholders and the BRLM;
- 96) To coordinate with the Sponsor Bank, SCSBs, Stock Exchanges, BRLM, Registered Brokers, Banker(s) to the Offer, National Payments Corporation of India, and other parties as may be required, for completing the post-Offer related formalities in relation to the Offer, in accordance with applicable laws and SEBI Circulars;
- 97) Finalization of various post-Offer monitoring reports such as final post-Offer monitoring report, along with relevant documents/certificates, in consultation with the post-Offer BRLM(s) and the Company, to be submitted to SEBI within the stipulated time and shall ensure that such reports are based on authentic and valid documentations received from the members of Syndicate and the Bankers to the Offer;
- 98) To ensure that proper investor grievance handling mechanism is in place at its office during the Bid/Offer Period and after closing of the Offer, as per applicable regulations and to maintain a complete and accurate record in respect of the grievances dealt with under this mechanism and ensure that such records are maintained for a period of at least eight years subject to any commercial agreement with the Company for storage of such records and are made available to the Company, Promoter Selling Shareholders at regular intervals;
- 99) To provide all the data, documents, relevant statements/reports for finalization of the Basis of Allotment, listing and trading, post-Offer monitoring reports, etc., within timelines mentioned in the Offer Documents and in accordance with applicable law, in consultation with the Company, Promoter Selling Shareholders and the BRLM;
- 100) To submit relevant documents to the Stock Exchanges for the purpose of obtaining listing and trading approvals;

For, JINKUSHAL INDUSTRIES LIMITED

Law
Director



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- 101) To ensure that the Offered Shares are transferred to the Share Escrow Account in accordance with the Share Escrow Agreement; This will be done along with the BRLM;
- 102) To ensure timely deposit of the Equity Shares in the Share Escrow Account and to ensure that the transfer of the Offered Shares from the Promoter Selling Shareholders to the successful Bidders is undertaken in a timely manner in accordance with the Share Escrow Agreement;
- 103) To settle investor complaints and grievances pertaining to Allotment of Equity Shares, refund orders, delay in dispatch of Allotment Advice, refund orders or any investor grievances related to the Registrar's scope of services, complaints, communications received from the SEBI, the Stock Exchanges and other regulatory agencies in a timely manner in accordance with any Applicable Laws and any rules, regulations and guidelines Issued by SEBI, and provide requisite reports to the Company, Promoter Selling Shareholders and the BRLM during the Offer Period and after closing of the Offer;
- 104) To resolve investor complaints and grievances based on the bid file received from the Stock Exchanges and the data shared by all the SCSBs;
- 105) To assist the Company, Promoter Selling Shareholders and the BRLM in providing necessary reports/information and complying with formalities relating to release of security deposit to be placed by the Company with the Designated Stock Exchange;
- 106) To coordinate with the Refund Banks for dispatch of refunds whenever the refunds sent through electronic modes have bounced. The Registrar shall maintain proper records of such refunds;
- 107) In accordance with Applicable Laws, ensuring the timely unblocking of funds or in case of Anchor Investors, refund of the monies received from the Bids (or part thereof) which are unsuccessful or rejected (to the extent they are unsuccessful or rejected);
- 108) To initiate corporate action to transfer Equity Shares from the Share Escrow Account to successful Bidders, after the approval of Allotment of Equity Shares by the Board and ensuring that correct credit to respective demat accounts is made in a timely manner, as specified in the Offer Documents and applicable rules, regulations and guidelines issued by SEBI. For any delay solely attributable to the Registrar, the Registrar will be responsible and if any interest or any damages is payable on account of such delay then the Registrar shall be bound to indemnify the Company and the Promoter Selling Shareholders, the cost incurred on account of payment of such interest or damages;
- 109) To ensure that all steps for completion of necessary formalities for listing and commencement of trading of the Equity Shares at all the Stock Exchanges where the Equity Shares are proposed to be listed, are taken within three Working Days from the date of closure of the Offer or within such timeline as prescribed by SEBI from time to time;
- 110) To give instructions to transfer the funds from the Escrow Account and ASBA Accounts to the Public Offer Account, for eventual credit to in accordance with the Offer Documents and Applicable Laws;

For, JINKUSHAL INDUSTRIES LIMITED

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- 111) To consolidate the list of subscriptions received through the Underwriters and evaluating their performance and/ or to prepare a statement of selling commission payable, if any, and to arrange for their dispatch;
- 112) To provide data to assist the Company, Promoter Selling Shareholders and the BRLM in publishing the Basis of Allotment advertisement within the prescribed timelines before commencement of trading, prominently displaying the date of commencement of trading in all newspapers where the pre-Offer, Bid/ Offer Opening Date and Bid/Offer Closing Date advertisements have appeared earlier;
- 113) To provide weekly reports to the Company, Promoter Selling Shareholders and the BRLM on (i) status of refunds received undelivered and electronic refunds rejected and steps taken to resend the refunds to Anchor Investors (ii) status of redressal of investor complaints received and pending in the format specified by the Company, Promoter Selling Shareholders and the BRLM;
- 114) To capture data from the electronic Bid data files for the purpose of payment of brokerage/processing fees and preparation of schedule of brokerage payable to the BRLM and the Designated Intermediaries based on the terminal from which the Bid has been uploaded;
- 115) To provide detailed statements for payment of brokerage, including providing within the timelines prescribed by SEBI from time to time, the commission/processing fees payable to the Designated Intermediaries. The payment to Registered Brokers shall be made in accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and as disclosed in the Offer Documents. The payment to CDPs and RTAs shall be made in accordance with SEBI circular CIR/CFD/POLICYCELL/ 11/2015 dated November 10, 2015 and as disclosed in the Offer Documents. The quantum of commission payable shall be determined on the basis of the applications which have been considered eligible for the purpose of Allotment, in accordance with Applicable Laws;
- 116) To ensure compliance with all applicable regulations and guidelines and notifications, including the provisions of the SEBI Circular bearing reference no. CIR/CFD/DIL/3/2010 dated April 22, 2010, the SEBI Circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI Circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, the SEBI Circular bearing reference no. CIR/CFD/DIL/ 4 /2013 dated January 23, 2013, the SEBI Circular bearing reference no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the SEBI Circular bearing reference no. CIR/CFD/DIL/1/2016 dated January 1, 2016 and the SEBI Circular bearing reference no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and the UPI Circulars;
- 117) To ensure compliance with the UPI Circulars, and any other applicable law in relation to unified payments interface ("UPI") as a payment mechanism for making applications in public Offers;
- 118) Where the Registrar is required to liaise with third parties, including the Designated Intermediaries and the Sponsor Bank for the Assignment, it shall make all efforts to ensure that such third party carries out the duties within the prescribed timelines so that there is no delay in completing the Assignment within the prescribed timelines;

For, JINKUSHAL INDUSTRIES LIMITED

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- 119) To provide assistance to the Company, Promoter Selling Shareholders and the BRLM in all other work incidental to or connected with processing of electronic Bids, applications for Offer/ refund to Anchor Investors/ Allotment/ investor services/ listing permission/ trading permission/ connectivity with the Depositories;
- 120) To provide information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.;
- 121) To prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation as per Annexure IV of SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 within the prescribed timeline;
- 122) To prepare and assist BRLM in computing the compensation payable in accordance with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 or any subsequent circular read with SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 in case of delays in resolving investor grievances in relation to blocking/unblocking of funds;
- 123) To provide in a timely manner all accurate information to be provided by it under this Agreement; including providing the BRLM, the Company with detailed data so as to understand the share in commissions between the BRLM and the Designated Intermediaries authorized to accept and bid as per information provided on the websites of the Stock Exchanges;
- 124) To circulate intimation to investors for unblocking or refunds of bid amounts including through short messaging service or such other mechanism as may be prescribed under applicable law;
- 125) To provide in a timely manner all accurate information to be provided by it under this Agreement; including providing the BRLM, the Company and the Promoter Selling Shareholders with detailed data so as to understand the share in commissions between the BRLM and the Designated Intermediaries authorized to accept and bid as per information provided on the websites of the Stock Exchanges.
- 126) To circulate intimation to investors for unblocking or refunds of bid amounts including through short messaging service or such other mechanism as may be prescribed under applicable law;
- 127) To provide in a timely manner all accurate information to be provided by it under this Agreement;
- 128) At the time of the finalization of Basis of Allotment, obtain validation from the Depositories for FPIs who have invested in the Offer to ensure there is no breach of investment limit and to use PAN Issued by the Income Tax Department of India to check compliance for a single FPI;
- 129) To undertake such steps as may be necessary, including the following, to give effect to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, including:

For, JINKUSHAL INDUSTRIES LIMITED

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- submitting the details of cancelled / withdrawn / deleted Bids made through the UPI Mechanism to SCSBs on a daily basis within 60 minutes of Bid closure time during the Bidding Period by obtaining the same from Stock Exchanges and receipt of confirmation (on daily basis in the prescribed format) from SCSBs in relation unblocking of such applications;
 - providing the allotment / revoke files to the Sponsor Bank by 8:00 pm on the day when the basis of allotment has to be finalised; and
 - submitting bank-wise details of pending applications to SCSBs for unblocking of funds, for Bids made through the UPI Mechanism, along with the allotment file no later than 6:30 pm on the next day post finalization of the basis of allotment, which shall include among others all applications pertaining to full-allotment, partial-allotment, non-allotment, cancelled, withdrawn and deleted applications and receipt of confirmation (in the prescribed format) from SCSBs on the same day.
 - To ensure compliance with applicable laws, including and not limited to the provisions of the UPI Circulars;
10. In connection with the Offer, the Registrar shall maintain accurately and with care such records as are required to be maintained under applicable law, including the RTA Regulations and for the minimum duration prescribed under applicable law, including without limitation, the following:
- i. all the Bid cum Application Forms received from Bidders by the Syndicate, the SCSBs, the Sponsor Bank and the Registered Brokers, SEBI Registered RTAs, DPs authorized to accept and bid as per information provided on the websites of the stock exchanges in respect of the Offer, the data/ information received from the SCSBs and the Sponsor Bank including but not limited to bank schedule, final certificate and schedule relating to the amount blocked by Sponsor Bank or SCSBs in the ASBA Account and final Bid file received from the Stock Exchanges;
 - ii. data/ information received from the SCSBs and the Sponsor Bank including but not limited to the bank schedule final certificate and schedule relating to the blocked amount;
 - iii. all the electronic records, including reconciled data, bank schedules and certificates, relating to Bids received from all Designated Intermediaries including Bids taken from the online bidding system of the Stock Exchanges and the Designated Intermediaries furnished by the BRLM and the Designated Intermediaries;
 - iv. all the Bid cum Application Forms of Bidders rejected and reasons thereof and details of the rejected, withdrawn or unsuccessful Bid cum Application Forms;
 - v. particulars relating to rejected/ withdrawn/ unsuccessful bids and details of Bids submitted by the Bidders which have been withdrawn;
 - vi. particulars relating to all the rejected/ withdrawn/ unsuccessful Bids in the electronic file which do not get validated for the DP ID/Client ID/ UPI ID and/or PAN with the depository database;
 - vii. Basis of Allotment (except with respect to Anchor Investors) of Equity Shares to the successful Bidders as finalized by the Company in consultation with the BRLM and

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For, JINKUSHAL INDUSTRIES LIMITED

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- the Designated Stock Exchange, in accordance with Applicable Law, along with relevant annexures and details;
- viii. demographic details obtained from the concerned Depositories;
 - ix. terms and conditions of the Offer of the Equity Shares;
 - x. particulars relating to allocation and Allotment of Equity Shares against valid Bids and refunds to be returned/unblocked to the Bidders;
 - xi. list of names of successful Bidders and unsuccessful Bidders, including successful ASBA Bidders and unsuccessful ASBA Bidders;
 - xii. particulars relating to the allocation and Allotment of the Equity Shares pursuant to the Offer;
 - xiii. particulars relating to the monies to be transferred to the Public Offer Account from the respective ASBA accounts of the Bidders against valid Bids and the refunds to be returned/unblocked to the Bidders;
 - xiv. particulars relating to the amounts collected from SCSBs where the Bids were uploaded by the BRLM and the Designated Intermediaries;
 - xv. details of multiple electronic Bids submitted by Bidders (determined on the basis of common PAN) and rejected by the Registrar;
 - xvi. refund orders, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Offer revalidation and Offer of duplicate refund orders;
 - xvii. Allotment Advices, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Offer revalidation;
 - xviii. particulars relating to the monies to be transferred to the Public Offer Account from the respective ASBA Accounts, against valid Bids;
 - xix. reconciliation of the compiled data received from the Stock Exchange(s) with the details of collections/blocked amount received from the Sponsor Bank, SCSBs, BRLM and the Bankers to the Offer and match the same with the Depositories' database for correctness of DP ID, Client ID, UPI ID and PAN;
 - xx. reconciliation between funds deposited in the Bankers to the Offer or any of their correspondent banks and total of amounts stated in the Anchor Investor Form;
 - xxi. monies received from Bidders and paid to the Escrow Account(s) or blocked in the respective ASBA Accounts of the ASBA Bidders and reporting the amount of Bid cum Application Forms collected, monies received from the Bidders and the amount deposited in the Escrow Account(s) opened for the purposes of the Offer on a regular basis to the Company, and the BRLM as required by the Company, Promoter Selling Shareholders and the BRLM;
 - xxii. refund amounts paid through electronic mode to Anchor Investors in respect of application monies received from them in response to the Offer, in accordance with the Cash Escrow and Sponsor Bank Agreement, the Offer Documents, the SEBI

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For, JINKUSHAL INDUSTRIES LIMITED

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ICDR Regulations, and the Companies Act;

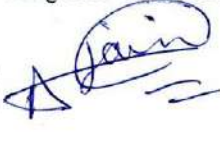
- xxiii. details of files in case of refunds to be sent by electronic mode such as NACH, RTGS, NEFT, UPI, direct credit etc. as applicable;
- xxiv. details of demand drafts issued, if any, as applicable;
- xxv. records of correspondence in respect of investor complaints, grievances or queries;
- xxvi. records of investor communication, including withdrawal requests, and communication for verifying PAN, Client ID, DP ID, UPI ID details;
- xxvii. records of returned mail showing details of contents of the letter details of refund orders, date of dispatch, date of return and reasons for being returned;
- xxviii. records of pre-printed Offer stationery, including CAN (if any), Allotment Advice, refund intimations and duplicate refund intimation (if any) showing details of such stationery received from the Company, consumed for printing, wastage, destroyed and handed over to the Company;
- xxix. complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which disposed of. Complaints received from SEBI shall also be recorded in the complaints register in addition to the complaints received directly;
- xxx. such other records as may be specified by SEBI, the Company, Promoter Selling Shareholders the Designated Intermediaries and/or the BRLM for carrying on the activities as Registrar to the Offer; and
- xxxi. To assist the BRLM to make the requisite submissions to regulators in relation to the Offer, if any.

In addition to the above, the Registrar shall retain physical application forms submitted by Retail Individual Investors with application size of up to ₹ 5 Million using the UPI mechanism, for a period of six months and thereafter forward the same to the Company. In respect of electronic forms received by it, the Registrar shall maintain the relevant electronic records for a minimum period of eight years; and

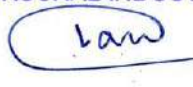
Subject to the provisions of any other law and commercial arrangements with the Company for storage of application forms beyond six months, the Registrar shall preserve all aforesaid records and documents for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares or such higher period as may be prescribed under the applicable law. The Registrar shall provide the Company, Promoter Selling Shareholders and the BRLM with any report that is required by them using the information specified above in a timely manner.

11. The Registrar shall not and shall ensure that its officers, employees and agents shall not, either during the term of, or after the termination of, their appointment hereunder, divulge to any third party any Confidential Information (as defined below) about the Company, Promoter Selling Shareholders the Offer or the demographic details given by the Bidders which comes to its knowledge in its capacity as the Registrar to the Offer.

"Confidential Information" shall include, but shall not be limited to, list of Bidders, different categories of Bidders, mode of payment, bank account, and other personal

For, JINKUSHAL INDUSTRIES LIMITED

 
Director



particulars of the Bidders, including their description, status place of residence or incorporation or domicile, details of Bids accepted, details of Bids rejected, particulars of unsuccessful Bidders, funds required for refund, the flow of Bids from collecting bank branches, day to day subscriptions, details of ASBA Bidders, Basis of Allotment, reports furnished to the BRLM and the Company, details of refunds made, allotment letters despatched, details of devolvement on underwriters, particulars such as phone numbers, e-mail IDs, website addresses, physical office addresses and other particulars of the Company, the directors, key managerial personnel, officers, auditors and advisors of the Company, names, addresses, telephone numbers, contact persons, website addresses and e-mail addresses of the BRLM, Bankers to the Offer, brokers to the Offer, Syndicate Members, SCSBs, depository participants, disputes and grievances, trade secrets in any form or manner, know-hows, proprietary information, financials, processes, marketing plans, forecasts, ideas, unpublished financial statements, budgets, business plans, projections, prices, costs, policies, quality assurance programs, price lists, pricing policies, software or related technical information, marketing data and techniques, operation manuals, any notes, compilations, studies, interpretations, presentations, correspondence, reports, statements and any other business and financial information and research and development activities that may be disclosed, whether orally or in writing, to each other and/or any of their affiliates, or that may be otherwise received or accessed by the Registrar in the course of performing this Agreement. The Registrar shall adopt high standards of data security and privacy norms, in accordance with the regulatory and statutory provisions.

The provision of this Clause 11 shall survive the date of termination or expiration of the Agreement, whichever is earlier.

12. The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement, to ensure proper Allotment and transfer of the Equity Shares, dispatch of instructions to SCSBs, Sponsor Banks and Bankers to the Offer to unblock the bank accounts of the respective ASBA Bidders or release funds from the Escrow Account as the case may be, pursuant to approval of Basis of Allotment by the Designated Stock Exchange and refunds to Anchor Investors without delay, including providing the Banker(s) to the offer with details of the amount to be refunded to the Anchor Investors. The Registrar shall be responsible for the correctness and validity of the information relating to any refunds and/ or unblocking of funds required to be made that has been provided by the Registrar to the Banker(s) to the Offer, the Refund Bankers, or any of their correspondent banks.
13. The Registrar shall be responsible for the correctness and validity of the information furnished by it to the Designated Intermediaries and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.
14. The Registrar shall ensure that:
 - a) investors shall be sent first response within three Working Days after receipt of complaint; The Registrar shall redress complaints of the Bidders within seven days of receipt of the complaint, provided however, in relation to complaints pertaining to blocking/unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint.
 - b) the enquiries and/or complaints from Bidders, are dealt with adequately and in a timely manner in accordance with applicable rules, regulations and guidelines;
 - c) the timely unblocking of funds or in case of the Anchor Investors, refund of the monies received from the Bids (or part thereof) which are successful, rejected or withdrawn (to the extent they are unsuccessful, rejected or withdrawn), in accordance

For, JINKUSHAL INDUSTRIES LIMITED

Law
Director



Law

Sandip Jain



Jain

with applicable law. The Registrar shall provide the allotment/revoke files to the Sponsor Bank by 8 p.m. IST on the day when Basis of Allotment has to be finalized and follow up with the SCSBs to receive details of pending applications for unblocking from the Sponsor Bank not later than 5 p.m. IST on the next Working day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under applicable law). Subsequently, the Registrar shall submit the bank-wise pending UPI applications for unblocking to the SCSBs along with the allotment file not later than 6.30 p.m. IST on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under applicable law). Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under the Applicable Laws). The Registrar shall ensure that unblocking is completed in accordance with the timelines prescribed under applicable law including SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 in this regard.

- d) the Registrar has a proper system to track, address and redress investor complaints;
 - e) adequate steps are taken for proper allocation and Allotment and unblocking/refund of funds without delay and as per applicable law;
 - 6) for the electronic Bids which are rejected as invalid because of DP ID/UPI ID/ Beneficiary Account ID or PAN particulars captured by the Designated Intermediaries, capture the name and address as and when received from the SCSBs and the Sponsor Bank or the Escrow Collection Bank and unblock/ refund the funds at the earliest;
 - 7) It will share the details of the rejected Bids, if any, along with the reasons for rejection and details of unsuccessful Bids, if any, with (i) SCSBs in case of ASBA; and (ii) with the Sponsor Bank through the Stock Exchanges in case of UPI ID, to enable them to refund or unblock the relevant bank accounts, as the case may be;
 - h) uniform procedure is followed for the processing of Bid cum Application Forms;
 - i) it shall provide status update at periodic intervals to the Company, Promoter Selling Shareholders and the BRLM;
 - j) the information furnished to the Designated Intermediaries in discharging their responsibility under the ASBA process is correct and valid;
 - k) it maintains an insider list in accordance with the directions of the Company; and
 - l) the Registrar shall be responsible for the correctness and validity of the information furnished by it to the Designated Intermediaries and the Syndicate and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.
15. The Registrar acknowledges and shall comply with the SEBI (Foreign Portfolio Investors) Regulations, 2019 ("FPI Regulations") and any circulars or notifications Issued thereunder, as applicable, including ensuring that the purchase of Equity Shares of the Company by a single foreign portfolio investor or an investor group shall be below ten percent of the total issued capital of the Company. Further, the Registrar, at the time of finalization of Basis of Allotment during the Offer shall also: (a) use permanent account number issued by Income

For, JINKUSHAL INDUSTRIES LIMITED

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Director

RAIPUR (C.G.)
JINKUSHAL INDUSTRIES LIMITED

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nil
Sanjay

Tax Department of India for checking compliance for a single foreign portfolio investor; and
(b) obtain validation from Depositories for the foreign portfolio investors who have invested in the Offer to ensure there is no breach of investment limit within the timelines for Offer procedure, as prescribed by SEBI from time to time.

16. The Registrar undertakes that it shall not generally and particularly in respect of any dealings in the Equity Shares be party to:

- a) creation of false market;
- b) price rigging or manipulation;
- c) passing of unpublished price sensitive information to any third party including without limitation brokers, members of the stock exchanges and other intermediaries in the securities market or take any other action which is not in the interest of the investors and the Company. The Registrar confirms that it along with its affiliates (wherever applicable) have conducted their businesses in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.
- d) neither it nor any of its directors, partners or manager having the management of the whole or substantially the whole of the affairs of their business shall either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading; and
- e) neither it, nor any of its directors, officers, or employees, or to the Registrar's knowledge, any agent or representative of the Registrar, has taken or will take any action in furtherance of an Offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Offer; and the Registrar and its affiliates (wherever applicable) have conducted their business in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.
- f) neither the Registrar nor any of its employees have indulged in any activity, directly or indirectly, relating to payment of any extraneous consideration / bribe / gratification, directly or indirectly, to any Party including their employees for securing the arrangement set out in this Agreement, shall also not indulge in such activities in future and there are no past and shall be no future violations of anti-corruption/bribery laws. The Registrar confirms that it along with its affiliates (wherever applicable) have conducted their businesses in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.

17. The Registrar represents, warrants, declares and undertakes to the other Parties to this Agreement that:

- a) neither it nor any of its directors, officers, or employees, or to the Registrar's knowledge, any agent or representative of the Registrar, has taken or will take any action in furtherance of an Offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Offer; the Registrar and the its affiliates (wherever applicable) have







For, JINKUSHAL INDUSTRIES LIMITED

Director


conducted their business in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws;

- b) it is knowledgeable about anti-bribery laws applicable to the performance of this Agreement and will comply with such laws;
 - c) it has not made, offered, authorized, or accepted, and will not make, offer, authorize, or accept, any payment, gift, promise, or other advantage, whether directly or through any other person, to or for the use or benefit of any government official or any other person where that payment, gift, promise, or other advantage would: (A) comprise a facilitation payment; or (B) violate the relevant anti-bribery laws;
 - d) it will immediately notify the Company, Promoter Selling Shareholders and the BRLM if it receives or becomes aware of any request from a government official or any other person that is prohibited by the preceding paragraph;
 - e) it will ensure that all transactions are accurately recorded and reported in its books and records to reflect truly the activities to which they pertain, such as the purpose of each transaction, with whom it was entered into, for whom it was undertaken, or what was exchanged;
 - f) It has obtained and shall maintain adequate insurance for omissions and commissions, frauds by its employee(s) to protect the interests of investors as required under the SEBI circular no. SEBI/HO/MIRSD/DoP/CIR/P/2018/119 dated August 10, 2018. and
 - g) it will maintain adequate internal controls and procedures to ensure compliance with anti-bribery laws, including the ability to demonstrate compliance through adequate and accurate recording of transactions in their books and records, keeping such books and records available for audit for six years following termination of this Agreement or such higher period as may be prescribed under applicable law.
18. Immediately on receiving the instructions from the Company, Promoter Selling Shareholders and/or the BRLM as the case may be, in accordance with the Cash Escrow and Sponsor Bank Agreement, the Registrar shall Offer instructions to all SCSBs and the Sponsor Bank to unblock the ASBA Accounts, and/ or dispatch the refund orders to the Anchor Investors, within the period specified in the Offer Documents or as required under applicable law. If the Company and/or Promoter Selling Shareholders is liable or required to pay interest due to delay in refunding the amount, where such a delay is attributable solely to the Registrar's failure to refund the amount or to provide instructions to the SCSBs and the Sponsor Bank to unblock the bank accounts of the respective ASBA Bidders within the period stated in the Offer Documents or as required under applicable law on receiving the instruction to do so from the Company, and/or the BRLM, the Registrar shall be liable to fully indemnify the Company for all costs incurred by the Company in paying such interest as per the applicable law. If the Company, the Promoter Selling Shareholders or the BRLM Indemnified Parties are made liable or are required to provide compensation/ damages for delay in credit of Equity Shares to Bidders' accounts, where such delay is attributable to Registrar's failure to credit the Equity Shares within the stipulated time/reasonable time/time mentioned in the Offer Documents, or as required under applicable law, including rules, regulations and circulars Issued by SEBI or in case of any failure or part of the Registrar to undertake such actions as may be required in connection with the Assignment and as set out in this Agreement, the Registrar shall be liable to indemnify the Company, the Promoter Selling Shareholders and/ or the BRLM Indemnified Parties for such compensation/damage, loss

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For, JINKUSHAL INDUSTRIES LIMITED
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Director



etc. incurred by the Company, Promoter Selling Shareholders or the BRLM Indemnified Parties, as the case may be.

19. In case of refunds through electronic means like NACH, Direct Credit, RTGS, NEFT etc., the Registrar shall be solely responsible to pick up the relevant details from the Bid cum Application Form or Depository(ies) and provide the Refund Bank(s) with the requisite details and files. If the refund orders once sent to the address obtained from the Depositories are returned undelivered, the address and other details given by the Bidder (other than ASBA Bidders) in the Bid cum Application Form will be used by the Registrar to ensure dispatch of refund orders.
20. The Registrar will not hand over any Bid cum Application Forms or other documents or records relating to the Offer to any other person (except to the BRLM and the relevant Stock Exchanges, subject to the Registrar having provided prior notice of such disclosure to the Company) until the completion of the dispatch of Allotment Advice, refund orders, credit of Equity Shares etc. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the written consent of the Company. The Company agrees that it will have access to the applications or documents relating to the Offer at the office of the Registrar only (as indicated at Clause 21 below).
21. The Registrar will handle the Offer and Assignment related work from its registered office at Pinnacle Business Park, Office no S6-2, 6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai, Mumbai, Mumbai, Maharashtra, India, 400093, which has been declared to SEBI and approved by it for carrying on its activities. The address of its above said office shall be printed in all relevant stationery pertaining to the Offer.
22. The Company on behalf of itself and the Promoter Selling Shareholders, shall make available in advance to the Registrar requisite funds for postage, mailing charges for dispatching of Allotment letters/ Allotment advice, share certificate etc. within the timelines prescribed by SEBI from time to time. On Allotment, the Registrar will submit an estimate of the work done and the funds required for postage. The Registrar shall maintain a proper account of the amount spent by it on behalf of the Company, Promoter Selling Shareholders and shall share the same with the Company within three days from the date of receipt of request from the Company and also agrees to return the excess funds to the Company, Promoter Selling Shareholders as applicable, in accordance with Applicable Laws.
23. The Registrar will extend necessary assistance to the public representative deputed by SEBI and the Designated Stock Exchange. The Registrar shall also assist in releasing of the bank guarantee submitted with the Stock Exchanges. In the case of oversubscription, Allotment will be done in the presence of a Stock Exchange representative and the Registrar will extend all facilities to complete the Allotment process smoothly and speedily, such that allotment is completed within prescribed timeline. The Company, and the Promoter Selling Shareholders (to the extent applicable for each of them), shall also extend reasonably necessary assistance to the Registrar in such matters.
24. The Registrar shall send bank-wise data of allottees, amount due on shares allotted, if any, and balance amount to be unblocked to SCSBs/Escrow Collection Bank. The Company agrees and acknowledges that the Registrar may request for physical Bid cum Application Forms directly from the Syndicate, SCSBs and the Designated Intermediaries in the event of exceptional circumstances such as discrepancy or invalidity in relation to PAN, DP ID or Client ID and investor complaints/grievances.
25. The Registrar shall act as a nodal agency for redressing complaints of Bidders, including providing guidance to Bidders regarding approaching itself or the concerned SCSB or

For, JINKUSHAL INDUSTRIES LIMITED

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Director



Sandhya

Designated Intermediary.

26. The Registrar shall extend all necessary support to the Company, Promoter Selling Shareholders the BRLM and the Designated Intermediaries as may be required for the smooth and speedy functioning of the ASBA Process (including the UPI Mechanism).
27. The Offer stationary including CAN (if any), certificates, letters of Allotment, Allotment advices and refund orders shall be kept ready and handed over to the Registrar by the Company within one Working Day from the date of closure of the Offer and the Company shall be responsible for any delays on this account. The Company will arrange to obtain prior approval for the Offer stationary from the Stock Exchanges and Refund Bankers.
28. The Registrar will finalize various post-Offer monitoring reports such as the three- day report including but not limited to the final post-Offer monitoring report, along with relevant documents/certificates, in consultation with the BRLM and the Company, to be submitted to the SEBI within the stipulated time.
29. The Registrar will provide all the relevant statements/reports to ensure commencement of trading within timelines mentioned in the Offer Documents, in consultation with the Company, Promoter Selling Shareholders and the BRLM.
30. The Company agrees that the formats of all reports, statements, and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchanges and SEBI as applicable.
31. The Parties agree that the fees and charges payable to the Registrar for handling the Assignment, including postage/other expenses payable post completion of the Offer, shall be as specified in **Schedule I**, after deducting all taxes, duties and levies as per applicable law. Unless otherwise agreed between the Company and Promoter Selling Shareholders, all payments under this Agreement shall be made to the Registrar by the Company (in the first instance). The Offer related expenses shall be shared by the Company and/or Promoter Selling Shareholders in the manner set out in the Offer Agreement. It is also clarified that, in the event the Registrar is unable to perform the Assignment as envisaged in this Agreement, then the Registrar shall refund all sums that may have been paid to it by the Company, (by itself or on behalf of the Promoter Selling Shareholders), or directly by the Promoter Selling Shareholders, as the case may be, except for any out-of-pocket expenses. The fees, expenses and charges payable to the Registrar shall be borne by the Promoter Selling Shareholders, in proportion to the Equity Shares sold by such Promoter Selling Shareholders in the Offer in accordance with applicable law. Provided however, that the Registrar shall not have any recourse to Promoter Selling Shareholders for any fees payable to it in accordance with this Agreement.
32. The Registrar shall provide such information and data as required by the BRLM with intimation to the Company and Promoter Selling Shareholders and provide certificates as may be requested by the BRLM, including at the stage of closure of the Offer, rejection of Bids, etc.
33. The Company and/or Promoter Selling Shareholders may take a special contingency insurance policy to cover risk arising out of fraud, forgery, errors of commission/omission etc., if so desired. For the avoidance of doubt, the Registrar will not be absolved of its liability or responsibility under this Agreement regardless of whether or not the Company decides and Promoter Selling Shareholders to take such an insurance policy.

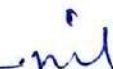
for


For, JINKUSHAL INDUSTRIES LIMITED

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Director



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Sandeep Jain

34. In the event that the performance by any Party of any obligation under or pursuant to this Agreement is prevented, restricted or interfered with by reason of complete collapse or dislocation of business in the financial markets of the country due to war, insurrection or any other serious sustained, political or industrial disturbance, pandemic (manmade or natural), epidemic or in any event caused by *force majeure* as may be agreed to between the Parties, any of the Parties may terminate this Agreement with mutual consent before the opening of the Offer. Notwithstanding anything contained in this Agreement, the Registrar hereby agrees that it will not be excused from performing any of its obligations and duties under this Agreement, due to Covid-19, its mutations and / or any consequent, restrictions or lockdown thereof. However, prior to exercising the option to terminate, the Parties shall need to mutually decide on the future course of action and if they fail to arrive at a mutually agreeable course of action within 15 (fifteen) Working Days from the date on which the event of *force majeure* occurs or fail to mutually agree to terminate this Agreement, then any of the Parties shall be entitled to terminate this Agreement by giving 15 (fifteen) Working Days' notice to the other Parties of its intention to so terminate this Agreement. The Registrar shall continue to be responsible for the services detailed herein till termination of the Agreement.
35. The Company, and Promoter Selling Shareholders in consultation with the BRLM, will be entitled to terminate this Agreement in the event the Registrar's certificate of registration with the SEBI is suspended/cancelled or SEBI or any other statutory, regulatory, judicial, quasi-judicial, governmental and/or administrative authority or court or tribunal debars or stops or suspends the Registrar from carrying on its activities or if the Registrar is in any way prohibited or restrained, either by an order of or directions of SEBI, any regulatory, statutory, judicial and/or administrative authority or a competent court or in any other manner, from carrying on the activities of a registrar and share transfer agent.
36. In the event the Company and Promoter Selling Shareholders, in consultation with the BRLM, decide not to proceed with the Offer, this Agreement shall stand terminated, and the Registrar would be paid only to the extent of services rendered by it until such termination. For the avoidance of doubt, in case of such termination, the Registrar shall not be entitled to any compensation from the Company. Further, the Company may, terminate this Agreement with or without cause, upon giving seven days' notice to the Registrar of its intention to so terminate the Agreement and the Registrar would be paid only to the extent of services rendered by it until such termination.
37. The termination under this agreement shall be effective only when the new registrar is appointed for the Offer on the terms and conditions similar to the terms agreed upon herein and appropriate handover of data from the Registrar to the new registrar is carried out subject to fulfilling the requirements as may be prescribed by SEBI. If ever this Agreement is terminated, then it shall be the duty of the Registrar to extend all such support as may be required by the Company, Promoter Selling Shareholders or its newly appointed registrar to the Offer towards taking over duties and responsibilities as the registrar to the Offer. However, the Registrar shall continue to be responsible for the Assignment until the termination of this Agreement, except as otherwise mutually agreed.
38. The Registrar shall redress complaints of the Bidders within five days of receipt of the complaint during the currency of this Agreement and shall continue to do so during the period it is required to maintain records under the RTA Regulations and until the complaints arising out of the Assignment are finally redressed and the Company and/or Promoter Selling Shareholders shall extend necessary co-operation to the Registrar for its complying with such regulation. The Registrar shall provide a status report of redressal of investor complaints on a fortnightly basis to the Company and the BRLM in a mutually agreeable format, provided however, that a status report of investor complaints pertaining to blocking/unblocking of funds shall be provided daily. Similar status reports shall also be

For, JINKUSHAL INDUSTRIES LIMITED

Director



provided to the Company or Promoter Selling Shareholders, as and when required.

39. The Registrar's responsibility under this Agreement will be restricted to the duties of the Registrar as agreed to herein and as required under applicable laws including the RTA Regulations and the SEBI ICDR Regulations and the Registrar will not be in any way construed to be an agent of the Company and Promoter Selling Shareholders in any other business of the Company in any manner whatsoever.
40. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any default/error in the services rendered or any deficiency in service, or a failure to perform any service contemplated under this Agreement by the Registrar, the Registrar shall ensure that the Registrar will take all measures at its own cost to immediately rectify such defaults and non-performance of services and redress such deficiencies within two Working Days of receipt of notice of such breach by the other Party and the Registrar shall be directly responsible to and shall indemnify and keep indemnified and harmless the Company, the Promoter Selling Shareholders, the BRLM and their respective directors, officers, employees and successors and their respective agents and advisors for any liability arising out of such error, deficiency or failure to deliver the services contemplated in this Agreement. The Company, and Promoter Selling Shareholders shall be entitled to terminate the Agreement immediately, if the Registrar is unable to rectify such defaults, deficiency or non-performance within a period of 10 (ten) days of receipt of written notice of such breach by the Company and Promoter Selling Shareholders. The Registrar undertakes that in the event that there is any order or any injunction issued by any court or authority, against the Registrar, then they shall within the three Working Days or such other shorter timeline that may be prescribed by SEBI from time to time upon being instructed by the Company, and/or the BRLM transfer all the documents in their possession including those related to the Equity Shares, to any other registrar/depositary as instructed by the Company, Promoter Selling Shareholders and/or the BRLM. The Registrar shall act with due diligence, care and skill while discharging the Assignment. The Registrar unconditionally and irrevocably undertakes and agrees that it shall, at its own cost, indemnify, keep indemnified, defend and hold harmless, the Company, each of the BRLM Indemnified Parties, their respective affiliates, partners, representatives, directors, management, officers, employees, permitted assigns successors and their respective agents, affiliates, advisors (collectively the "**Indemnified Parties**") at all times from and against any and all suits, proceedings of whatever nature made, suffered or incurred, claims, actions, losses, damages, penalties, liabilities, costs, awards, judgments, charges, expenses, interests, including without limitation, legal expenses (including attorney's fees and court costs), accounting fees, investigation costs, losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and all other liabilities, and all other demands which may be made or commenced against the Indemnified Party by any Bidders (including ASBA bidders) or holder of the Equity Shares issued/ transferred or by any other third party against the Indemnified Party including but not limited to arising out of or in connection with:
- (1) any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in this Agreement (including the Letter of Indemnity);
 - (2) any violation or alleged violation of any provision of law, regulation, or order of any court or regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority;
 - (3) any delay, failure, error, omission, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's obligations and responsibilities under this Agreement, the Assignment, or the Letter of Indemnity;

For, JINKUSHAL INDUSTRIES LIMITED

Sanjay
Director



- (4) any fine imposed by the SEBI or any other governmental, judicial, quasi-judicial, statutory, regulatory, administrative authority against any of the Indemnified Parties; or
- (5) if any information provided to the Company, Promoter Selling Shareholders or the BRLM is untrue, incomplete or incorrect in any respect; or
- (6) as a consequence of any act or omission of or any failure or deficiency or error or breach or alleged breach of obligations on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by such persons in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under applicable law. However, the Registrar shall not be liable for any indirect or consequential loss caused to the Company due to error or omission committed by them in good faith.
41. Further, the Registrar shall be directly responsible to and shall indemnify and keep indemnified each of the Indemnified Parties for any liability arising out of such error or failure of the Registrar's duties, obligations, responsibilities and services hereunder or otherwise under the Applicable Law including but not limited to any liability or loss, direct or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other statutory, judicial, quasi-judicial, governmental, administrative or regulatory authority or court of law.. The Registrar shall further indemnify, reimburse and refund all costs incurred by the Indemnified Party, in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under this Agreement or in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, statutory, governmental and/ or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services or role, whether or not in connection with pending or threatened litigation to which any of the Indemnified Parties is a party and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, quasi-judicial, administrative or regulatory authority or a court of law. In this regard, the Registrar undertakes to immediately, on the date of this Agreement, execute and deliver a letter of indemnity (the "**Letter of Indemnity**") in the format set out in **Annexure A** to the BRLM, to indemnify, at all times, the BRLM Indemnified Parties for any and all losses, liabilities, claims, actions, suits, demands, proceedings, damages, awards, judgements, costs, interests, charges and expenses, including, without any limitation, attorney's fees and court costs which may be made or commenced against the Company and/or the BRLM by any Bidder or holder of the Equity Shares issued or any other third party as a consequence of any act or omission of or any failure, error or deficiency arising out of a breach or alleged breach of the duties, obligations and responsibilities of the Registrar under this Agreement. The Registrar shall further indemnify and refund all costs incurred by the BRLM Indemnified Parties in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under this Agreement and in queries relating to such services from the SEBI and/or the stock exchanges and/or any other statutory, judicial, quasi-judicial, administrative, governmental or regulatory authority or a court of law. Provided however, in case of a conflict between the Letter of Indemnity and this Agreement, in relation to the indemnity to the BRLM Indemnified Parties, the Letter of Indemnity shall prevail. The Registrar acknowledges and unconditionally and irrevocably agrees that all terms and conditions mentioned in this Agreement will apply to the Letter of Indemnity, and that entering into this Agreement for performing its services to the Company and Promoter Selling

[Signature]

[Signature]

For, JINKUSHAL INDUSTRIES LIMITED
[Signature] *[Signature]*
Director


[Signature] *[Signature]*

Shareholders is sufficient consideration for the Letter of Indemnity.

42. The Registrar warrants and other Parties agree to the following understanding with regard to the execution of instructions carried out by the Registrar:
- a) That they authorize Registrar to act from time to time on instructions given in any manner (including but not limited to verbal and electronic instructions) in circumstances where Registrar reasonably believe those instructions have emanated from them, BRLM or any person with authority to act on their behalf.
 - b) That the parties understand and acknowledge that the electronic transmission of information via the internet or otherwise, has inherent risks (particularly the risk of access by unauthorized parties). Unless otherwise agreed, despite the inherent risks Registrar is authorized by other parties to this agreement to communicate electronically with themselves / BRLM and all third parties on all matters related to the Engagement. Accordingly, the Company and Promoter Selling Shareholders agree that Registrar shall have no liability to them for any Loss arising directly from the use of electronic communications, except where caused by its own fraud, gross negligence and/ or wilful default.
 - c) Registrar will not be liable if any Loss is due to the provision of false, misleading or incomplete information or documentation or due to the acts or omissions of any person(s) other than Registrar.
 - d) Registrar will exercise all proper skill and attention necessarily required to discharge its duty of care to the Company and Promoter Selling Shareholders for rendering the Services. However, Registrar's work is not designed to investigate nor interrogate for fraud and/or dishonesty (actual or possible) and accordingly the same shall not be deemed to be a part of Registrar's scope of work except where the Registrar is directly involved in the assignment.
 - e) Registrar's staff, that may be deployed on this assignment from time to time, have a specific agreement with Registrar which prevents them from employment opportunities with any of its clients, without Registrar's specific prior consent. In the event that the Company, Promoter Selling Shareholders and BRLM contemplate offering an employment opportunity to any of Registrar's existing staff, the same must not be with respect of a staff with whom you have had dealings in connection with the Engagement during the 12 (twelve) months immediately prior to their approach without Registrar's specific prior written consent.
43. The Registrar may have to provide certain information regarding the Bidders as may be required under any legislation or regulation to certain statutory and regulatory authorities including, without limitation, income tax authorities, and the Parties acknowledge that providing such information strictly for such purpose shall not be in violation of the terms of this Agreement, subject to provision of prior written notice to the Parties of any request for information received by the Registrar or any information proposed to be shared by the Registrar with Bidders.
44. Any notice, communication or documents to be given to the Parties may be given by personal delivery, registered/speed post or email. The notice, communication or document shall be deemed to have been served upon the Party to whom it is given if given by personal delivery when so delivered, if given by registered/speed post on expiration of three Working Days after the notice etc., shall have been delivered to the post office for onward dispatch, and if given by e-mail upon transmission thereof.

[Signature]

[Signature]

For, JINKUSHAL INDUSTRIES LIMITED
[Signature]
Director

[Signature]

[Signature]

[Signature]

All notices to the Parties shall be addressed as under:

If to the Registrar:

Bigshare Services Private Limited

Address:

Office no S6-2 , Pinnacle Business Park,
6th floor, Mahakali Caves Road ,
Next to Ahura Centre, Andheri East,
Mumbai-400093, Maharashtra, India,
Telephone: +91 22 62638200
E-mail: ipo@bigshareonline.com
Attention: Vinayak Morbale

If to the Promoter Selling Shareholders:

Anil Kumar Jain

Address: 100, Vivekanand Nagar, Raipur C.G. 492001
Telephone: 9300224688
Email: info@jkipl.in

Abhinav Jain

Address: 100, Vivekanand Nagar, Raipur C.G. 492001
Telephone: 9644222223
Email: abhinav@jkipl.in

Sandhya Jain

Address: 100, Vivekanand Nagar, Raipur C.G. 492001
Telephone: 9039030841
Email: info@jkipl.in

If to the Company:

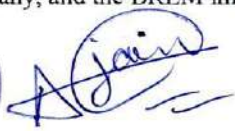
JINKUSHAL INDUSTRIES LIMITED,

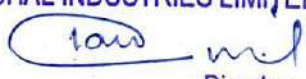
Address: - H.No. 260, Ward No. 42, Opp. C. M. House Near Chhattisgarh Club, Civil Lines
Raipur CG 492001
Telephone: 0771 4031119
E-mail: info@jkipl.in
Attention: Abhinav Jain

Any change in the above shall be intimated by the Party concerned to the other Party and such change shall be effective five Working Days thereafter or such later date as may be specified by the Party whose address/contact details are changed.

45. The Registrar shall bring to the notice of the Company and Promoter Selling Shareholders of any communication between the BRLM and the Registrar pursuant to the Letter of Indemnity, in the event such communication is in connection with terms, conditions, rights, obligations and liabilities of the Parties under this Agreement.
46. The Parties agree that non-compliance of any of the covenants contained herein by any Party shall be reported to the SEBI within seven days by the other Party and shall also be reported to the Company, and the BRLM immediately.

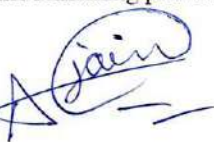





For, JINKUSHAL INDUSTRIES LIMITED

Director


47. In the event of a breach by any Party, the defaulting Party shall have the right to cure such breach within a period of 10 (ten) Working Days of receipt of written notice of such breach by the non-defaulting Party. In the event that (i) such breach is not cured by the defaulting Party within the aforesaid period, or (ii) if any dispute, difference or claim arises between the Parties hereto in connection with this Agreement or the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement, the Parties shall attempt in the first instance to resolve the same through negotiation. If the dispute is not resolved through negotiation within 10 (ten) days after commencement of discussions, then any Party may refer the dispute for resolution to an arbitral tribunal consisting of three arbitrators (one to be appointed by the Registrar, one by the Company and Promoter Selling Shareholders jointly, and one jointly by the appointed arbitrators). All proceedings in any such Arbitration shall be conducted under the Arbitration and Conciliation Act, 1996, as amended or any re-enactment thereof and shall be conducted in English. The seat and venue of the arbitration shall be in Raipur, Chhattisgarh. Unless the arbitral tribunal directs otherwise, the unsuccessful Party(ies) shall pay all costs in relation to the arbitral proceedings, including legal costs incurred by the successful Party(ies). The arbitral award shall be final, conclusive and binding on the parties and shall be subject to enforcement in any court of competent jurisdiction.
48. Any reference made to the arbitration tribunal under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement.
49. Subject to Clause 47, the courts at Raipur, Chhattisgarh shall have sole and exclusive jurisdiction in all matters arising out of the arbitration proceedings mentioned hereinabove.
50. This Agreement shall be governed by and construed in accordance with the laws of India, without reference to its conflict of laws rules.
51. Unless terminated earlier in accordance with its terms, this Agreement will expire and stand terminated upon the expiry of 24 months from the date of closing of the Offer, provided that Clause 11 shall survive the termination of this Agreement. On expiry or termination of this Agreement, all documents and other information and data which are in the possession or custody of the Registrar whether in physical copies or soft copies shall be handed over to the Company or any party authorized (including any newly appointed registrar to the Offer) by the Company within 15 days from the date of termination of this Agreement or within 15 days from the date of cancellation of registration as a registrar, whichever is earlier.
52. The Registrar shall act in accordance with and execute all the instructions communicated to it by the Company, Promoter Selling Shareholders and/or the BRLM. For avoidance of any doubt, it is clarified that in the event of any conflict amongst the instructions provided by a Promoter Selling Shareholders in relation to its respective portion of the Offered Shares with the instructions provided by any other Party, the Registrar shall comply with the instructions of the Promoter Selling Shareholders holding the relevant Offered Shares
53. None of the Parties shall not be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other Party, provided that such consent shall not be unreasonably withheld or delayed.
54. If any provision/s of this Agreement is held to be prohibited by or invalid under applicable law or becomes inoperative as a result of change in circumstances, such provision/s shall be ineffective only to the extent of such prohibition or invalidity or inoperativeness, without invalidating the remaining provisions of this Agreement.





For, JINKUSHAL INDUSTRIES LIMITED


Director







55. The Parties agree and acknowledge that this Agreement constitutes the entire understanding among the Parties hereto and supersedes all prior discussions and agreements, whether oral or written, between any of the Parties relating to the Assignment. No amendment or modification of this Agreement shall be valid or binding on the Parties unless made in writing and signed on behalf of each of the Parties by its authorized officer or representative. The failure or delay of any party to enforce at any time any provision of this Agreement shall not constitute a waiver of such Party's right thereafter to enforce each and every provision of this Agreement. The Parties also acknowledge, agree and undertake to amend this Agreement to the extent necessary for complying with any change in law brought into effect after the execution of this Agreement (including any modification resulting from any amendment to the SEBI ICDR Regulations and/or any circular or guidance issued by SEBI thereto).
56. This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, and all such counterparts shall constitute one and the same instrument.

[The remainder of this page has been intentionally left blank]

[Signature]

[Signature] *[Signature]*

[Signature]



For, JINKUSHAL INDUSTRIES LIMITED

[Signature]
Director

This signature page forms an integral part of the Registrar Agreement entered into by and amongst the Company, Promoter Selling Shareholders and the Registrar.

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year hereinabove written:

For and on behalf of **JINKUSHAL INDUSTRIES LIMITED**,

Authorised Signatory

Name: **Anil Kumar Jain**
Designation: **Managing Director**

For, JINKUSHAL INDUSTRIES LIMITED

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Director

A Jain

1aw mil Anil Kumar Jain

For, JINKUSHAL INDUSTRIES LIMITED

1aw mil
Director



This signature page forms an integral part of the Registrar Agreement entered into by and amongst the Company, Promoter Selling Shareholders and the Registrar.

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year hereinabove written:

For and on behalf of **Bigshare Services Private Limited**


Authorised Signatory



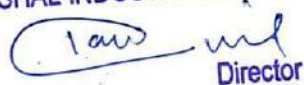
Name: Jibu John
Designation: General Manager







For, **JINKUSHAL INDUSTRIES LIMITED**


Director



This signature page forms an integral part of the Registrar Agreement entered into by and amongst the Company, Promoter Selling Shareholder's and the Registrar.

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year hereinabove written:

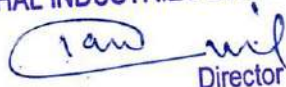
SIGNED by ANIL KUMAR JAIN



Anil Kumar Jain
Promoter Selling Shareholder



For, JINKUSHAL INDUSTRIES LIMITED


Director

This signature page forms an integral part of the Registrar Agreement entered into by and amongst the Company, Promoter Selling Shareholder's and the Registrar.

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year hereinabove written:

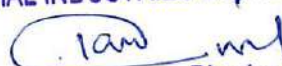
SIGNED by ABHINAV JAIN



Abhinav Jain
Promoter Selling Shareholder



For, JINKUSHAL INDUSTRIES LIMITED


Director

This signature page forms an integral part of the Registrar Agreement entered into by and amongst the Company, Promoter Selling Shareholder's and the Registrar.

IN WITNESS WHEREOF, this Registrar Agreement has been executed by the Parties or their duly authorised signatories, have set their hands on the day and year hereinabove written:

SIGNED by SANDHYA JAIN



Sandhya Jain
Promoter Selling Shareholder



JINKUSHAL INDUSTRIES LIMITED
RAIPUR (C.G.)
DIRECTOR

For, JINKUSHAL INDUSTRIES LIMITED


Director

APPENDIX A

A. Promoter Selling Shareholders:

Sl. No.	Name of the Promoter Selling Shareholders	Equity Shares Offered	Date of the consent letter to participate in the Offer for Sale
1.	Anil Kumar Jain	6,45,570	18.04.2025
2.	Abhinav Jain	2,27,850	18.04.2025
3.	Sandhya Jain	1,26,580	18.04.2025






For, JINKUSHAL INDUSTRIES LIMITED

Director



SCHEDULE I
SCHEDULE OF FEES

S.NO	PARTICULARS	FEES (Rs.)
1.	Processing Fee	Rs.1.00
2.	Validation of Depository Details	
3.	Collection of Final Certificates from the SCSB Banks for both Direct, Syndicate ASBA & UPI applications/bids	
4.	Recon between bid files & amount blocked by ASBA, Syndicate ASBA banks	
5.	Technical Rejection	
6.	Basis of Allotment	
7.	Preparation of files to ASBA, Syndicate ASBA and UPI banks for blocking/ unblocking of investors account	
8.	Lodging Corporate Action documents with both depositories for credit of shares	
9.	Assisting the Company in Listing formalities	
10.	Hosting Investor Allotment / non allotment information on BSPL Website	
11.	Out-of-pocket Expenses	As Per Schedule A
12.	Allotment Intimation by Email	Rs.0.30
13.	SMS intimation as per latest SEBI circular, April 2022	Rs.0.30
13.	Handling and Servicing of Pre and Post-Issue Investors' Queries, either In Person, on Phone, Written Communication, by E-mail, Fax, etc. for a period of 3 months from the closure of Issue	10,000/- Per Month

NOTES:

For, JINKUSHAL INDUSTRIES LIMITED

Director

SCHEDULE II

ALLOCATION OF ACTIVITIES PERTAINING TO THE ASSIGNMENT

Note: The Registrar shall be responsible for ASBA-related activities, in accordance with SEBI's rules, regulations, guidelines and notifications. The scope of work of the Registrar in relation to ASBA will also include other practical points required during the Offer and in the post-Offer process, as may be directed by the Company, and/or the Book Running Lead Manager, to the Registrar.

S. No.	Activity	Party Responsible
I.	PRE- OFFER WORK	
1.	Finalization of the Bankers to Offer, list of branches (controlling (in case of Anchor Investor) and collecting branches).	Company in consultation with the Book Running Lead Manager
2.	Design of Bid cum Application form, bank schedule, pre-printed stationery all of whom should be in conformity with Applicable Laws, rules and regulations.	Company in consultation with the Book Running Lead Manager /Registrar
3.	Preparing and issuing detailed instructions on procedure to be followed by Designated Intermediaries (SCSBs, DPs authorized to accept and bid as per information provided on the websites of the Stock Exchanges).	Registrar in consultation with the Book Running Lead Manager
4.	Arranging dispatch of applications, schedule for listing of applications to the Designated Intermediaries.	Company in consultation with the Book Running Lead Manager/Registrar
5.	Placing of orders for and procuring pre-printed stationery.	Company
II.	OFFER WORK	
1.	Expediting dispatch of applications, final certificate from controlling branches of SCSB, Sponsor Bank and obtaining the electronic Bid data (including ASBA Bid data) from the Stock Exchange(s).	Registrar
2.	Accepting and processing of application at the collection centers designated by the Company including any ASBA Applications at any SCSBs, in the manner as prescribed under the SEBI ICDR Regulations.	Registrar
3.	Collection of application data along with final certificate and schedule pages from controlling branches of SCSB and the Sponsor Bank.	Registrar
4.	Processing all Bid cum Application Forms in respect of the Offer.	Registrar
5.	Collection of Bid cum Application Forms from the Designated Intermediaries.	Registrar
6.	On Bid/Offer Closing Date, collect the bid file from stock exchanges and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file through the Book Running Lead Manager to the concerned Depository Participant of the error bids which will be considered as invalid.	Registrar
7.	Informing Stock Exchange/SEBI and providing necessary certificates to Book Running Lead Manager on closure of Offer.	Company/Registrar
8.	Preparing Underwriter statement in the event of under subscription after the Offer closes and seeking extension from the Stock Exchanges for processing.	Registrar/ Company/Book Running Lead Manager
9.	Scrutiny and processing of applications received from the Designated Intermediaries.	Registrar
10.	Sending the electronic bid file for NIIBs and QIBs with certain fields like application number, number of shares, amount or with any other additional fields as maybe required to all the SCSBs to facilitate validation of the Bid forms for the Bids which are entered in the Stock Exchanges.	Registrar
11.	Numbering of applications and bank schedule and batching them for control purposes.	Registrar
12.	Transcribing information from documents to magnetic media for computer processing.	Registrar
13.	Reconciliation of number of applications, securities applied and money blocked with final certificate received from the SCSB or the Sponsor Bank, as the case may be.	Registrar
	Reconciliation of complied data received from Stock Exchange(s) with details of collection/blocked amounts received from the Bankers to the Offer, the Sponsor Bank and SCSBs.	Registrar



For, JINKUSHAL INDUSTRIES LIMITED

Director

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S. No.	Activity	Party Responsible
15.	Matching the reconciled data with the depository's database for correctness of DP ID, Client ID, UPI ID and PAN quoted in the Bid downloaded from the Stock Exchanges.	Registrar
16.	Reject all the bids in the electronic file which do not get validated for the DP ID/Client ID/ UPI ID and/or PAN with the depository database.	Registrar
17.	Eliminating invalid Bids and Bids below Offer Price.	Registrar
18.	Uploading of beneficiary account details to Depositories.	Registrar
19.	Identify and reject applications with technical faults and multiple applications with reference to regulations/guidelines/procedures. Registrar to prepare list of technical rejection case including rejected Bids based on mis-match between electronic Bid details and depositories data base. Rejections of applications based on joint discussion between Registrar, Company and Book Running Lead Manager.	Registrar in consultation with the Book Running Lead Manager and Company
20.	Preparation of inverse number for applicable categories.	Registrar
21.	Preparation of statement for deciding Basis of Allotment by the Company in consultation with the BRLM and Designated Stock Exchange keeping a proper record of application and monies received from the Bidders.	Registrar
22.	To give instructions to the Depositories to carry out lock-in for the pre-Offer share capital except shares offered under the Offer for Sale and receive confirmation from the Depositories.	Registrar
23.	Finalizing Basis of Allotment and obtaining approval of the Designated Stock Exchange.	Company in consultation with Book Running Lead Manager/Registrar
24.	Preparation of fund transfer schedule based on the approved allotment.	Registrar
25.	Preparation of list of allottees entitled to be allocated equity shares.	Registrar
26.	Transfer/ allotment of Equity Shares on the basis of formula devised by Stock Exchange.	Company
27.	Obtaining certificate from auditors that the Allotment has been made as per Basis of Allotment.	Company/Registrar
28.	Once Basis of Allotment is approved by Designated Stock Exchange, the Registrar shall provide the details to the Controlling Branches of each SCSB and the Sponsor Bank, along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Public Offer Account with in the timelines specified by SEBI: (a). Number of shares to be allotted against each valid Bid. (b). Amount to be transferred from relevant bank account to the Public Offer Account, for each valid Bid. (c). The date by which the funds referred in sub-para (b) above, shall be transferred to the Public Offer Account. (d). Details of rejected Bids, if any, along with the reasons for rejections and unsuccessful Bids, if any, to enable SCSBs or the Sponsor Bank, as the case may be, to unblock the respective bank accounts.	Registrar
29.	Preparation of reverse list, list of Allottees and non-Allottees as per the Basis of Allotment approved by Stock Exchange for applicable categories.	Registrar
30.	Preparation of Allotment register-cum-return statement, Register of Members, index register (soft copy).	Registrar
31.	Credit to respective Demat accounts in time as specified in the Red Herring Prospectus and SEBI ICDR Regulations.	Registrar
32.	Preparation of list of SCSBs, SEBI registered RTAs, DPs authorised to accept and bid as per information provided on the websites of the Stock Exchanges to whom brokerage is to be paid including brokerage for bids through the E-IPO mechanism and providing Syndicate Members' performance.	Registrar
33.	Scrutiny and processing of Bids received from the Designated Intermediaries.	Registrar



For, JINKUSHAL INDUSTRIES LIMITED

Director



Handwritten signatures and initials:
Sanjay
Sanjay

S. No.	Activity	Party Responsible
34.	Submitting details of cancelled / withdrawn / deleted Bids made through the UPI Mechanism to SCSBs on a daily basis within 60 minutes of Bid closure time during the Bidding Period by obtaining the same from Stock Exchanges and receipt of confirmations (on daily basis in prescribed format) from SCSBs in relation to unblocking of such applications.	Registrar
35.	Printing of Allotment Advice, refund orders for refunding application money.	Registrar
36.	Submitting bank-wise details of pending applications to SCSBs for unblocking of funds, for Bids made through the UPI Mechanism, along with the allotment file no later than 2:00pm on the next day post finalization of the basis of allotment and receipt of confirmation (in the prescribed format) from SCSBs on the same day.	Registrar
37.	Printing postal journal for dispatching Allotment Advice cum refund orders by registered post.	Registrar
38.	Printing of distribution schedule for submission to Stock Exchange.	Registrar
39.	Providing pre-printed stationery and advance amount for postage and demat uploading expenses.	Company
40.	Submission of the required file to the Refund Banker for payments to be made through the electronic mode.	Registrar
41.	Preparation of register of members and specimen signature cards (if required).	Registrar
42.	Overprinting of Allotment advice, intimation and refund orders.	Registrar
43.	Mailing of documents by registered post.	Registrar
44.	Binding of application forms, application schedule and computer outputs.	Registrar
45.	Payment of consolidated stamp duty on allotment letters/share certificates Issued (if applicable) or procuring and affixing stamp of appropriate value.	Company
46.	Dispatch of CANs and Allotment Advice within the timeframe specified in Offer Documents and Applicable Laws.	Company/Registrar
47.	Seeking extension of time from SEBI/Ministry of Finance (Stock Exchange Division) if Allotment cannot be made within the stipulated time.	Company in consultation with the Book Running Lead Manager
48.	To ensure that the Equity Shares are Issued and transferred only to permitted categories of investors.	Registrar
49.	Calculation of the commission payable to Designated Intermediaries as per the timelines stipulated in the Offer Documents and SEBI circulars as applicable.	Registrar
50.	Calculation of commission payable to the Registered Brokers, SEBI registered RTAs, DPs authorized to accept and bid as per information provided on the websites of the stock exchanges and providing details of such commission to the Bank, and the BRLM.	Registrar
51.	To ensure that the Equity Shares are Issued and transferred to persons and entities in accordance with the provisions of the Red Herring Prospectus and the Prospectus.	Registrar/ Company
52.	Establishing proper grievance redressal mechanism during the period of the Offer and after the closure of the Offer, as per Offer Documents and to ensure settlement of all investor complaints.	Registrar/ Company
53.	Publishing the allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading, in accordance with SEBI ICDR Regulations.	Company in consultation with the Book Running Lead Manager and the Registrar
54.	Providing all relevant reports for listing, trading of Equity Shares, within the timelines mentioned in the Offer Documents, in consultation with the Company and the Book Running Lead Manager.	Registrar
	Providing information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.	Registrar
	Finalising various post-Offer monitoring reports, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the	Registrar



For, JINKUSHAL INDUSTRIES LIMITED

Director



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Sanjay

S. No.	Activity	Party Responsible
	Company/ Book Running Lead Manager.	
57.	Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under applicable law).	Registrar
58.	Coordinating with the Stock Exchanges and Company, in consultation with the Book Running Lead Manager, for release of the security deposits provided by the Company to the Stock Exchanges in relation to the Offer.	Registrar
59.	Obtaining certification of compliance from the SCSBs for completion of unblock of funds on the Working Day subsequent to the finalization of basis of allotment and providing the same to the post-Offer BRLM.	Registrar / SCSBs
60.	Registrar shall prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation as per Annexure IV of SEBI Circular dated March 16, 2021 within the prescribed timeline.	Registrar
61.	Submitting details of cancelled / withdrawn / deleted Bids made through the UPI Mechanism to SCSBs on a daily basis within 60 minutes of Bid closure time from the Bid / Offer Opening Date till the Bid / Offer Closing Date by obtaining the same from Stock Exchanges.	Registrar
62.	Registrar shall prepare and assist the BRLM in computing the compensation payable in accordance with SEBI Circular dated March 16, 2021.	Registrar
63.	Filing confirmation of credit of Equity Shares in accordance with SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/7 dated May 30, 2022, lock-in and issuance of instructions to unblock ASBA funds, as applicable with the Stock Exchanges.	Company/ Registrar
64.	To submit bank-wise details of pending applications to SCSBs for unblock, for Bids made through the UPI Mechanism, along with the allotment file.	Registrar
65.	Any other activity as may be required in respect of the proposed public Offer.	Registrar

A Jain

Law

Aud Jain

for



For, JINKUSHAL INDUSTRIES LIMITED

Law
Director

SCHEDULE III

CERTIFICATE OF REGISTRATION

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	फॉर्म B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993		
(Registrars to an issue and Share transfer agents) Regulations, 1993		
001343	(Regulation 8)	Regulation 8A
रजिस्ट्रीकरण का प्रमाणपत्र		PERMANENT REGISTRATION
CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन ब्रह्मदे गे नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रवृत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-II में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में II. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
BIGSHARE SERVICES PVT LTD E/2-3, ANSA INDUSTRIAL ESTATE SAKI - VIHAR ROAD, SAKINAKA ANDHERI (E), MUMBAI-400 072		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I/registrars to an issue/share transfer agent in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000001385		
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place MUMBAI तारीख Date APRIL 09, 2013 *जो लागू न हो उसे हटा दें। *Delete whichever is not applicable	 अपेक्ष से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India K. SARAVANAN प्रामाणिक हस्ताक्षरकर्ता / Authorised Signatory	For, JINKUSHAL INDUSTRIES LIMITED Director

A Jain

Sanjay

Sanjay



For, JINKUSHAL INDUSTRIES LIMITED

Sanjay

Director

ANNEXURE A
LETTER OF INDEMNITY

Date: April 18, 2025

To

GYR Capital Advisors Pvt. Ltd.
428, Gala Empire, Near JB Tower,
Drive IN Road, Thaltej,
Ahmedabad - 380054

(GYR Capital Advisors Pvt. Ltd. is hereinafter referred to as the "BRLM")

Re: Letter of indemnity to the Registrar Agreement entered into by and amongst JINKUSHAL INDUSTRIES LIMITED (the "Company"), Anil Kumar Jain, Abhinav Jain and Sandhya Jain (the "Promoter Selling Shareholders") and Bisghare Services Private Limited (the "Registrar") dated 18.04.2025 (the "Registrar Agreement")

Dear Sir / Ma'am,

1. The Company and the Promoter Selling Shareholders in consultation with the BRLM is proposing to undertake an initial public offering of 96,50,000 equity shares of face value ₹ 10 each (the "Equity Shares"), comprising a fresh Offer of 86,50,000 Equity Shares (the "Fresh Offer" aggregating upto ₹ XXXX million and an offer for sale of upto 10,00,000 Equity Shares held by the Promoter Selling Shareholders, ("Offered Shares" and such offer for sale, the "Offer for Sale") (the "Offer"). The Offer shall be undertaken in accordance with the Companies Act, 2013 and the relevant rules framed thereunder (the "Companies Act"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable laws including the UPI Circulars (defined hereunder), at such price as may be determined through the book building process (the "Book Building Process") as prescribed in Schedule XIII of the SEBI ICDR Regulations in terms of which the Offer is being made, by the Company in consultation with the book running lead manager to the Offer (the "Offer Price"). The Offer includes an Offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations, (ii) outside India, to institutional investors in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S") and in each case, in compliance with the applicable laws of the jurisdictions where offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, on a discretionary basis, by the Company in consultation the BRLM, in accordance with the SEBI ICDR Regulations.
2. The Company along with the Promoter Selling Shareholders have approached the Registrar to act as the Registrar to the Offer in accordance with the terms and conditions detailed in this Registrar Agreement and in the manner as required under the various regulations and circulars as applicable, framed by the Securities and Exchange Board of India ("SEBI"), as empowered under the provisions of the Securities and Exchange Board of India Act, 1992, as amended. The Registrar has been appointed as the Registrar to the Offer by the Company after consultation with the BRLM, in accordance with Regulation 23(7) of the SEBI ICDR Regulations and Securities and Exchange Board of India (Registrar to an Offer and Share Transfer Agents) Regulations, 1993, as amended (the "RTA Regulations"). In this regard, the Registrar has entered into a Registrar Agreement with the Company. The Registrar confirms that it has read and fully understands the SEBI ICDR Regulations and the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by the SEBI (including in relation to Application Supported by Blocked Amount ("ASBA") and Unified Payments Interface ("UPI") and other Applicable Laws in so far as the same is applicable to its scope of work undertaken pursuant to the Registrar Agreement and the time prescribed within which the allotment and listing of the Equity Shares should be completed and is fully aware of its obligations and the consequences of any default or error on its part. Bisghare Services Private Limited has been appointed as the Registrar and Share Transfer Agent to the Offer by the Company after consultation with the BRLM, in accordance with Regulation 23(7) of the SEBI ICDR Regulations.
3. The Registrar confirms that it is an entity registered with the SEBI under the RTA Regulations having a valid and subsisting registration no. INR000001385 unless suspended or cancelled by SEBI, to act as a Registrar to the Offer (the terms and conditions detailed in the Registrar Agreement including the activities pertaining and services provided by the Registrar to the Offer are hereinafter collectively referred to as the "Assignment" and include all duties, obligations and responsibilities required to be discharged by a registrar to an Offer in the manner as required under the various rules and regulations notified and as prescribed by SEBI and other Applicable Laws), and the Registrar has accepted the Assignment as per the



For, JINKUSHAL INDUSTRIES LIMITED
Director



Sandhya Jain
Anil Kumar Jain

Sandhya Jain
Anil Kumar Jain

terms and conditions detailed in this Registrar Agreement. The IPO Committee of the Company by its resolution dated September 10, 2024 has approved the appointment of Bigshare Services Private Limited as the Registrar to the Offer.

4. The Registrar confirms that it is fully aware of all the relevant provisions of the SEBI ICDR Regulations, the SEBI RTA Regulations, all the relevant circulars, notifications, guidelines and regulations issued by SEBI (including in relation to ASBA and UPI) and other applicable laws in relation to the Assignment and the time prescribed within which the Assignment and the allotment and listing of shares should be completed and is fully aware of its obligations and the consequences of any error, failure, deficiency or default on its part.
5. The Registrar acknowledges that the BRLM may be exposed to liabilities or losses if there is error or failure to perform the Assignment by the Registrar to the Offer and/ or failure in complying with any of its duties, obligations and responsibilities under the Registrar Agreement and any other legal requirement applicable in relation to the Offer.
6. The Registrar undertakes to the BRLM that it shall act with due diligence, care, skill and in accordance with Applicable Law, within the timelines prescribed while discharging the Assignment and its duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity. The Registrar agrees that the obligations of the Registrar under the Registrar Agreement are incorporated in this letter *mutatis mutandis*.
7. The Registrar further represents, warrants and undertakes to the BRLM to:
 - a) fully co-operate and comply with any instruction the BRLM may provide in respect of the Offer including any instructions in relation to requirements in accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended by SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI circular no SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 SEBI circular SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and any subsequent circulars or notifications Issued by SEBI in this regard (to the extent these circulars are not rescinded);
 - b) ensure compliance with Applicable Laws including the provisions of the SEBI ICDR Regulations, as amended, and any circulars Issued thereunder (including the Relevant SEBI Circulars and UPI Circulars); and
 - c) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.
8. The Registrar confirms that it is fully aware of all relevant provisions of the SEBI ICDR Regulations, the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations Issued by SEBI (including in relation to ASBA and UPI) and the time prescribed within which the allotment and listing of Equity Shares should be completed and other applicable laws in relation to its scope of work to be undertaken under the Registrar Agreement and is fully aware of its obligations and the consequences of any default or error on its part.
9. Further, pursuant to the provisions of the Registrar Agreement and in consideration of its appointment as the Registrar to the Offer, the Registrar has undertaken to execute and deliver this Letter of Indemnity to the BRLM to fully indemnify, defend and hold harmless, at its own cost and expense, at all times, the BRLM and their respective Affiliates and each of their respective directors, promoters, management, representatives, officers, employees, associates, advisors, successors, intermediaries and authorised agents or other persons acting on its behalf and permitted assigns, and each other person if any, that directly or indirectly, through one or other intermediaries, controls or is controlled by or is under common control with such indemnified persons (collectively, the "BRLM Indemnified Parties") for any and all suits, demands, proceedings, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, interests, penalties, charges, other professional fees and expenses, including without limitation, interest costs, penalties, attorney's fees accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies and investigation costs, and court costs arising out of a breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority, or any of the terms and conditions set out in the Registrar Agreement, or any delay, failure, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity. The Registrar acknowledges and agrees that entering into the Registrar Agreement for performing its services to the Company and the Promoter Selling Shareholders is sufficient consideration for this Letter of Indemnity Issued in favour of the BRLM.



For, JINKUSHAL INDUSTRIES LIMITED
Director



10. The Registrar agrees that the obligations of the Registrar under the Registrar Agreement are incorporated in this Letter of Indemnity *mutatis mutandis*.
11. Accordingly, the Registrar hereby unconditionally and irrevocably undertakes and agrees that the Registrar and/or any of its partners, representatives, officers, directors, employees, agents, advisors, management or other persons acting on its behalf (collectively, the "**Indemnifying Parties**"), shall, at its own cost and expense, indemnify, defend and hold the Book Running Lead Manager's Indemnified Party free and harmless at all times from and against any and all suits, demands, proceedings, actions, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, interests, penalties, charges and expenses, including without limitation, interest, penalties, attorney's fees accounting fees, losses arising out of, or in connection with (i) any breach or alleged breach or failure, deficiency, omission or error in performance of any representation, warranty or undertaking, the Registrar's duties, obligations and responsibilities or of any of the terms and conditions, covenants, undertakings, representations and warranties mentioned in the Registrar Agreement, or this Letter of Indemnity or with respect to Assignment, by Indemnifying Parties; or (ii) any violation or alleged violation or failure, delay/default in compliance of any provision of law, regulation or order of any court, legal, governmental, regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority by the Indemnifying Party (iii) any failure, error, omission, breach, delay, gross negligence, fraud, misconduct, wilful default or bad faith, if any, in performing its duties, obligations and responsibilities or of any of the terms and conditions, covenants, undertakings, representations and warranties mentioned in the Registrar Agreement or this Letter of Indemnity by the Indemnifying Parties; or (iv) if any information provided by the Registrar or any of the Indemnifying Parties to any of the BRLM Indemnified Parties is untrue, incomplete or incorrect in any respect, or (v) any fine imposed by the SEBI or any other governmental, judicial, quasi-judicial, statutory, regulatory, administrative authority against the Book Running Lead Manager's Indemnified Party, or as a consequence of any act or omission of, or any negligence, failure, deficiency, default or error on the part of the Registrar or the Indemnifying Parties in performing the Assignment or fulfilling any of its functions, duties, obligations or services under the Agreement, this Letter of Indemnity including any compensation, liabilities and/or other amounts payable or paid (including applicable taxes and statutory charges, if any) by the Book Running Lead Manager including any interest and/or penalty on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with the SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended by the SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, the SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and/or any other applicable laws and any subsequent circulars or notifications that may be issued by SEBI in this regard; or (vi) responding to queries relating to such services of the Registrar from the SEBI and/or the Stock Exchanges and/or any other statutory, judicial, quasi-judicial, governmental, administrative and/or regulatory authority or a court of law; or (vii) the difference or fluctuation in exchange rates of currencies and investigation costs and court costs arising out of such breach (or alleged breach), actions, demands and all other liabilities, which may be made or commenced by the Bidders for the Equity Shares (including ASBA Bidders), any holder of the Equity Shares or party, whether or not such Book Running Lead Manager's Indemnified Party is a party to such suits, demands, proceedings, actions, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, charges and expenses.
12. The Registrar shall further indemnify, reimburse and refund on demand all costs, charges, interest, penalties, other professional fees and expenses, including without limitation, attorney fees and court costs incurred by each of the BRLM Indemnified Parties in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of the Registrar's activities, services, or role in the connection with the Offer, whether or not in connection with pending or threatened litigation to which any of the BRLM Indemnified Parties is a party, in each case as such expenses are incurred or paid, including in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity and in responding to queries relating to such services from SEBI and/or the Stock Exchanges and/or any other statutory, judicial, administrative, quasi-judicial, governmental, administrative and or regulatory authority or a court of law.
13. This Letter of Indemnity shall be effective from the date of execution of the Registrar Agreement. Further, this Letter of Indemnity shall survive the expiry or termination of the Registrar Agreement. The provisions of this Letter of Indemnity are not affected by any other terms (including any limitations) set out in the Registrar Agreement and shall be in addition to any other rights that the BRLM Indemnified Party may have at common law or otherwise which may be made or commenced against or incurred by any BRLM Indemnified Party as a consequence of any act or omission of, or any failure, default, deficiency or error on the part of, any Indemnifying Party in performing the Assignment and services under the Registrar Agreement and this Letter of Indemnity.



For, JINKUSHAL INDUSTRIES LIMITED

Director

12/07/2022



A. Jain

12/07/2022

Sandeep Jain

All notices to the Parties shall be addressed as under:

If to the Registrar:

Bigshare Services Private Limited

Address: Pinnacle Business Park, Office no S6-2 ,
6th floor, Mahakali Caves Road ,
Next to Ahura Centre, Andheri East,
Mumbai-400093, Maharashtra, India,
Telephone: +91 22 62638200
E-mail: ipo@bigshareonline.com
Attention: Vinayak Morbale

If to the Company:

JINKUSHAL INDUSTRIES LIMITED,

Address: H. No. 260, Ward No. 42, Opp. C. M. House,
Near Chhattisgarh Club, Civil Lines, Raipur, Chattisgarh, India, 492001
Telephone: +91 7709171934
E-mail: compliance@jkipl.in
Attention: Abhinav Jain

If to the Book Running Lead Manager:

GYR Capital Advisors Pvt. Ltd.

Address: 428, Gala Empire, Near JB Tower, Drive IN Road,
Thaltej, Ahmedabad - 380054, India.
Telephone: +91 8777564648
Email: info@gyrcapitaladvisors.com
Attention: Mr. Mohit Baid

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[Signature]

[Signature]



[Signature]

[Signature]



For, JINKUSHAL INDUSTRIES LIMITED

[Signature]
Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY, FOR AND ON BEHALF OF JINKUSHAL INDUSTRIES LIMITED

For, JINKUSHAL INDUSTRIES LIMITED


Authorised Signatory
Name: Anil Kumar Jain
Designation: Managing Director

Director

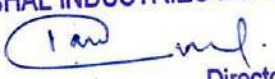










For, JINKUSHAL INDUSTRIES LIMITED


Director

Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY, ANIL KUMAR JAIN

Anil

Authorised Signatory
Anil Kumar Jain
Promoter Selling Shareholder

Anil Jain

Anil
Anand Jain

for



For, JINKUSHAL INDUSTRIES LIMITED
Anil
Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY, ABHINAV JAIN



Abhinav Jain
Promoter Selling Shareholder



For, JINKUSHAL INDUSTRIES LIMITED


Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY, SANDHYA JAIN

Sandhya Jain

Sandhya Jain
Promoter Selling Shareholder

A. Jain

Law mil

Sandhya Jain

for



For, JINKUSHAL INDUSTRIES LIMITED

Law mil
Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED BY, FOR AND ON BEHALF OF BIGSHARE SERVICES PRIVATE LIMITED


Name: Jibu John
Designation: General Manager











For, JINKUSHAL INDUSTRIES LIMITED

Director