

Titan eyes \$2 b revenue from premium watches by 2030

WATCH OUT. The company aims to position India as a third global force in watchmaking

Anupama Ghosh
Mumbai

Titan Company is targeting \$2 billion in revenue by FY30, driven by an aggressive premiumisation strategy that aims to position India as a third global force in watchmaking, alongside Swiss minimalism and Japanese precision, a senior company executive said.

"We have taken a very ambitious target of growing to \$1 billion by next year and \$2 billion by FY2030 and that's more than 20 per cent CAGR," Rahul Shukla, Vice President and Chief Sales and Marketing Officer, Watches Division, told *businessline* on the sidelines of the Titan of the Year 2026 event in Mumbai on Friday, where the company honoured chess champion Gukesh D launching a limited edition timepiece.

The premiumisation push comes as the Indian watch market shows structural shifts, with the premium segment now accounting for half the total market.

"If you were to divide the market as it stands today, half of it is below ₹25,000 [and] the other half is above ₹25,000, which is roughly ₹12,500 crore out of ₹25,000 crore," Ashukla explained.

INDIA OPPORTUNITY
Titan is leveraging India's vast geography to balance exclusivity with scale. "India is a combination of several European countries and hence you could still be exclusive in a particular catchment and you could create scale because India offers that opportunity," he said, adding that 10 per cent of India's 140 million population has discretionary income for lifestyle products, with 60 per cent located outside metros.



TIMEKEEPERS. Chess champion D Gukesh (left) with Rahul Shukla, VP, Chief Sales and Marketing Officer, Watches Division, Titan, at the Titan of the Year 2026 event in Mumbai

On the impact of recent trade developments, Shukla said the Swiss FTA, which reduced duties from 22 per cent to 15 per cent over two years, is bringing more international players to India.

"We see a lot of Swiss brands going to increase their play here: not just the popular ones but also the independent players, independent story rich players, the Maisons of Switzerland small

boutique brands," he said. He attributed the premiumisation wave to multiple factors including India's position as the fastest-growing major economy, rising urbanisation, and a younger demographic with high propensity to spend. "Watch as a segment starts taking a larger share of the gifting wallet," he said.

The new watch launched features high complications, automatic movements, and represents Titan's India Unbound platform aimed at building aspiration for Made in India products.

कोल इंडिया लिमिटेड
(एक महारतन कंपनी)
(भारत सरकार का एक उद्यम)
कंपनी सचिवालय, सीसीसी मॉडल, कोर-2, अगिसेस-04-एम्पराडर
प्लॉट - ए एफ-III, एम्पराडर एरिया-1ए, न्यू टाउन, राजनहाट
कोलकाता-700156, दूरभाष: 033-2324-5555
ईमेल: complianceofficer.cil@coalindia.in
वेबसाइट: www.coalindia.in सीआइएन - L23109WB1973GOI028844

Special Window for Re-judgement of Transfer Requests of Physical Equity Shares of Coal India Limited

Pursuant to SEBI Circular HO/38/13/11(2) 2026-MIRSD-POD/3750/2026 dated January 30, 2026, the Company has opened another special window for transfer of physical equity shares which were sold/purchased prior to April 01, 2019. The special window shall remain open for a period of one year from February 05, 2026 to February 04, 2027 to facilitate the investors to get rightful access to their equity shares.

During the above period, the equity shares that are lodged for transfer shall be credited to the transferee only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

The lodgement of legally valid and duly completed documents for transfer of physical equity shares where there is no dispute on ownership will be considered. Investors may submit their request till February 04, 2027 with the CIL's Registrar and Share Transfer Agent ("RTA"), i.e. M/s Alankit Assignments Limited, 205-208 Anarkali Complex Jhandewalan Extension, New Delhi-110055. Copy of the above circular is also available in CIL website (www.coalindia.in) under Investor Centre, Events and Announcements.

For Coal India Limited
Sd/-
Place: Kolkata B.P. Dubey
Date: 06.02.2026 Executive Director (CS) & Compliance Officer

HARIOM PIPE INDUSTRIES LIMITED
CIN: L27100TG2007PLC054564
Registered Office: 3-4-174/12/2, SAMARPAN, 1st Floor, Near Pillar No. 125, Hyderabad, Atapur, K.V. Rangareddy, Rajendranagar, Telangana, India, 500048.
Website: www.hariompipes.com; Email: cs@hariompipes.com; Phone: 040-24016101
EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.
(Figures in Lakhs, Except EPS)

S.No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Half Months Ended	Year Ended	Quarter Ended	Half Months Ended	Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025
		Audited	Audited	Audited	Audited	Audited	Audited
1.	Total Income	36,434.85	33,676.93	30,036.59	16,346.65	95,979.54	35,994.35
2.	EBITDA (Ex. Other Income)	4,523.82	4,272.21	3,962.51	14,534.39	12,657.50	17,542.61
3.	Net Profit/(Loss) before tax	1,558.43	1,429.17	1,539.44	6,208.60	5,964.79	6,310.22
4.	Net Profit/(Loss) after tax	1,161.47	1,041.56	1,122.96	4,564.43	4,448.58	6,172.60
5.	Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66
6.	Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
7.	Other Equity			58,545.51	52,997.26	54,170.69	
	Earnings per share (face value of Rs. 10/- each) (for continuing and discontinued operations)						
	Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25
	Diluted (Rs.)	3.75	3.36	3.63	14.74	14.37	19.93

Note:
1. Note: EPS is not annualised for the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024.
2. The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under the applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 07, 2026. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results.
3. The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full formats of un-audited financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of the Company www.hariompipes.com.

For and on behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787
Date: February 07, 2026
Place: Hyderabad

Record auto exports, liquid cargo handling at Mundra Port

Press Trust of India
New Delhi

Adani Group's Mundra Port in Gujarat has recorded a sharp increase in automobile exports and liquid cargo volumes in January 2026.

The port handled its highest-ever monthly automobile export volume, shipping 25,762 vehicles through its dedicated roll-on/roll-off (RoRo) terminal at Adani Mundra Container Terminal (CT2), officials said.

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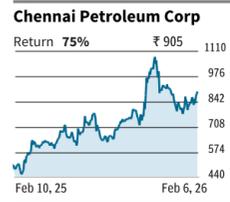
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Vijayawada : 0866 - 2553033
Tirupati : 0877 - 2255577

thehindu **businessline**.

TODAY'S PICK.

Chennai Petroleum Corp (₹905.70): BUY

Akhil Nallamuthu
bl. research bureau



The stock of Chennai Petroleum Corporation has been rallying since March 2025 after it found support at ₹450.

But after facing resistance at ₹1,050 in November, the price dropped. Three weeks back, it rebounded from ₹780 and formed a higher low.

The price action shows that the trend is shifting to upside and the stock is likely to produce more gains from the current level.

This time, it can break out of the resistance at ₹1,050 and extend the upswing to ₹1,150.

Therefore, traders can buy

the stock now at ₹905 and accumulate at ₹835. Place stop-loss at ₹750. When the price hits ₹1,000, trail the stop-loss to ₹925.

On a rally to ₹1,080, tighten the stop-loss further to ₹1,000. Book profits at ₹1,150.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading

UNION BANK OF INDIA
ASSET RECOVERY BRANCH, TIRUPATI, Ph: 83285 65422
1st Floor, SV Campus Branch, Behind S V University Admin Building, SV University, TIRUPATI.

E-AUCTION SALE NOTICE (For Sale of Immovable Property)
Sub: Notice of 30 days for sale of immovable secured assets under Rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
E-auction Sale Notice for Sale of Immovable Assets under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with the provision of Rule 8(6) of the Security Interest (Enforcement) Rules, 2002
Notice is hereby given to the public in general and in particular to the borrower(s) mentioned below that the below described immovable property mortgaged/Charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of the Union Bank of India Secured Creditor will be sold on "As is Where is", "As is What is", and "Whatever there is" basis, by Public E-Auction on 13-03-2026 From 12.00 Noon to 5.00 PM for recovery of the dues mentioned below together with future interest and legal other expenses due to the bank/ Secured Creditor from respective borrowers.

Name of the Borrower/Guarantor: 1) M/s Mummy Daddy Readymade Centre Rep by its Prop: Mr. Kavari Pakam Ramesh, Infront of Raja Palace, Raja Street Venkatagiri Town & Mandal, Tirupathi -524 132. 2) Mr. Kavari Pakam Ramesh, S/o K Jaya Ramaiah, D.No. 19/276, AS Temple Street, Venkatagiri Town & Mandal Tirupathi - 524 132. 3) Mrs. Kavari Pakam Kavitha, W/o Kavari Pakam Ramesh, D.No. 19/276, AS Temple Street, Venkatagiri Town & Mandal, Tirupathi - 524 132
Outstanding Due: Rs. 24,01,675.46/- as on 31-12-2025 with further interest/charges there on

Description of the Property: All that part and Parcel of Two storied RCC building bearing Old D.No. 25/214 and 25/215, New D.No. 19/276, municipal assessment no. 1127008805, Tirupathi Dist- Venkatagiri Sub Dt - Venkatagiri Municipal limits- Sy.No. 279, Anjaneyaswamy Temple Street in the name of Mr. Kavari Pakam Ramesh S/o K Jaya Ramaiah
Boundaries: East: Site belonging to Kalapati Muneiah, South: Street to some extent and house wall of Lakshmaiah, West: Street, North: Site belonging to Samala Radhakrishaniah (The property is comprised of following 03 items)
Item No.1: an extent of 246 Sqft with East-West: 12 ft, North-South: 20.05 ft
Item No. 2: an extent of 802.125 Sqft with East-West: 34.5 ft, North-South: On Western Side-23 ft, On Eastern side: 23.5 ft
Item No. 3: an extent of 367.5 Sqft with East-West: On Southern side-19.5 ft, On Northern side-10.5 ft, North-South: both side 24.5 ft Total extent of Items 1, 2 and 3 Admeasuring 1409.625 Sqft or 156.63 Salds or 19.56 Aanakams and construction of 1409.625 Sqft of Ground Floor and 1409.625 Sqft of First Floor with all easement rights.

Reserve Price: Rs.68,00,000/- E.M.D: 6,80,000/- Bid Increment Amt: Rs.70,000/- Encumbrances known to the bank: NIL

Date & Time of E-Auction: 13-03-2026 from 12.00 NOON to 05.00 PM (with 10 mins unlimited auto extensions)

For detailed terms and conditions of Auction Sale & Registration & login, Bidding Rules please visit the Website: <https://banknet.com> and secured creditors website: <https://www.unionbankofindia.com/inauction-property/view-auction-property.aspx>
Date: 05-02-2026, Place: Tirupati Sd/- Authorised Officer, Union Bank of India

Union Bank of India
ASSET RECOVERY BRANCH, TIRUPATI
1st Floor, SV Campus Branch, Behind S V University Admin Building, S V University, Tirupathi, Ph: 8328565422

DEMAND NOTICE
NOTICE UNDER SECTION 13(2) OF ACT 54 OF 2002 FOR ENFORCEMENT OF SECURITY INTEREST

Borrower: M/s Jayalakshmi Aqua Feeds D.No.16-7-52, Ramurthy Nagar, Nellore-524001
Godown: S.No.1173, DSK Gardens, Plot No.1, Nellore-002
(Managing Partner): Konduru Anil Babu S/o Govindaiah
D.No. 26-14-285, Behind BJP Office, B V Nagar, Nellore -524004
(Partner): Mrs.Vellapalem Lakshmi Prasanna W/o Venkata Sesha Reddy, Sai Homes, 5th Street, Backside: SRK Next Gen School, ISKCON City, SPSR Nellore -524004

Guarantor/ Mortgagee: Vanki Prasanna W/o Vanki Penchalaiah 25-2-1124, AK Nagar, Revenue Colony, Nellore-524003
Guarantor/ Mortgagee: Konduru Bharathi W/o Anil Babu D.No. 26-14-285, Behind BJP Office, B V Nagar, Nellore -524004
Guarantor/ Mortgagee: Vanki Prasanna W/o Vanki Penchalaiah Property No: 5.6.7 & 8 New Municipal No: 4/3, 4 th cross 12 th Main, M.S Ramaiah College Road, Behind M.S.Ramaiah Hospital, Mathikere Extension, Bangalore North Taluk, Ward No.4, Bangalore-54 (Amount in Rs)

Type of Facility	Out standing amount	U n applied interest	Penal Interest (Simple)	Cost / Charges incurred by Bank	Total dues
038413100010527	2,27,88,675.75	58,57,508.74	-	-	2,86,46,184.49
038413100010527	2,27,88,675.75	58,57,508.74	-	-	2,86,46,184.49

Notice Dated 03-02-2026 issued to you u/s13(2) read with Sec.13(3) of The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 by Asset Recovery Branch -Tirupathi. The Authorised Officer, was sent to you calling upon to repay the dues in your loan account/s with us at your last known address could not be served. Therefore, the contents of the said demand notice are being published in this newspaper. The credit facilities/loan facilities availed by you have been classified as NPA on 31-03-2024.
You have executed loan documents while availing the facilities and created security interest in favour of the Bank. The details of the credit facilities and secured assets are as under: Credit facilities availed with outstanding amount as on 31-12-2025, a sum of Rs. 2,86,46,184.49 P (Rupees Two core eighty-six lakhs forty-six Thousand one hundred eighty four and Forty-nine Paise only) as on 31-08-2025

Mortgage of the immovable property
Property No.1: All that part and parcel of vacant residential site located at Plot No. 366, Sy No: 106, Ambapurnam Near : Sri Lanka Colony, Podalakur Road, Nellore Municipal Corporation, admeasuring 33.33 ankanams or 266.66 sq yds stands in the name of Mrs. Konduru Bharathi W/o Konduru Anil Babu
Boundaries: East: Plot No.379, North: Plot No.365, West: Lay out road, South: Plot No.367
Property No.2: All that part and parcel of vacant residential site located at Plot No. 244(part), Sy No: 442, oppsite: D.No.26-14-827, Kondayapalem area, BV Nagar, Nellore municipal corporation admeasuring 133.23 Sq yds stands in the name of Mr Konduru Anil Babu S/o Govindaiah **bounded by:** East: Plot No. 245, North: Lay out Road, West: Remining site in this plot belongs to Penugonda venkaiah, South: Plot No. 252
Property No.3: All the part and parcel of land & building of (four storied commercial building with cellar floor), Property bearing no - 5.6.7 & 8 New Municipal No 4/3, Sy 4114, 4TH Cross road, 12th main - M S Ramaiah college road, Behind M.S.Ramaiah Hospital, near Union bank of india, Mathikere branch - Mathikere Extension, Bangalore-54 with an site extent of 2640 sqft & having plinth area of 13000 sq ft stands in the name of MR V Prasanna w/o Vanki Penchalaiah
Bounded By: East: Road, North: Plot No. 365, West: Road Formed by Corporation, South: Property No.489
Therefore, above mentioned Borrower / Guarantor / Mortgagee in terms of the aforesaid notice have been called upon to pay the aforesaid sum of Rs. 2,86,46,184.49 P (Rupees Two core eighty-six lakhs forty-six Thousand one hundred eighty-four and Forty-nine Paise only) as on 31-12-2025 together with future interest and charges thereon within 60 days from the date of this publication. That on your failure to comply therewith, the secured creditor, shall be entitled to exercise all or any of the rights under Section 13(4) of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002. In terms of Section 13(13) of the Act you shall not transfer the secured assets aforesaid from the date of receipt of the notice without Bank's prior consent. Please take note of the provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Date: 03.02.2026, Place: Tirupati Sd/- Authorised Officer, Union Bank of India

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PRESENTS
MMA ANNUAL CONVENTION 2026
INDIA@2035: DRIVING PROGRESS IN A CHANGING GLOBAL PARADIGM
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Gopal Srinivasan Chairman & MD TVS Capital Funds (P) Ltd	Dr C Rangarajan Fmr. RBI Governor & Chairman, EAC	Lt Gen Shokin Chauhan (Retd) PVSM, AVSM, VSM, SM, VSM Former DG, Assam Rifles	Suresh Narayanan Former CMD, Nestle India Ltd	Shyam Srinivasan Sr. Advisor & Ops Partner, TVS Capital Funds	R Gopalakrishnan Author & Former Executive Director, Tata Sons Ltd
Ashvin Parekh Managing Partner Ashvin Parekh Advisory Services	Harish Bijoor Founder Harish Bijoor Consults	Dr Baia Tanjore Chief Product & Technology Officer, Impacteers	Dr R Subramanian Senior Vice President Ashok Leyland	Ganesh Adiga Vertical Head- EV Mahindra & Mahindra	Soumendra M Group CHRO ICICI Bank
Parvathi Karthik Senior Consultant TCS	Gopinath K Co-Founder Druptiv AI	Mangalam Maloo Anchor & Deputy Editor CNBC-TV18	Dr M Vijayabaskar Prof. MDS & Member, State Planning Commission, TN	Dr R R Bhanumurthy Director, Madras School of Economics	Hariharan Srinivasan Chief People Officer Hexaware
Shilpa Rangaswamy Consultant Egon Zehnder	Varun Prakash Partner McKinsey	Abhilash Sridharan Partner McKinsey	Lakshminarayanan D MD, Sundaram Home Finance	A R Unnikrishnan MD, Saint-Gobain India Pvt Ltd - Glass Group	M P Surya Prakash Executive Director Pon Pure Chemicals
Gp Capt R Vijayalakshmi (Retd), VSM ED, MMA					

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SCAN FOR MORE DETAILS

Jinkushal Industries
Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Jinkushal Industries Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on February 07, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Limited Review Reports have been posted on the Company's website at <https://www.jkipl.in/wp-content/uploads/2026/02/JKIPL-FINANCIALS-Q3-DECEMBER-2025.pdf> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.

For and on behalf of the Board of Directors of Jinkushal Industries Limited
Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

Place: Raipur
Date: February 07, 2026

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

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Mumbai

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The premiumisation push comes as the Indian watch



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market shows structural shifts, with the premium segment now accounting for half the total market.

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The new watch launched features high complications, automatic movements, and represents Titan's India Unbound platform aimed at building aspiration for Made in India products.

Alagarsamy of Toyota Financial wins Bengaluru round of bl Cerebration Corporate Quiz

Our Bureau
Bengaluru

Alagarsamy of Toyota Financial Services won the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026, edging past a strong field by a single point.

With 64 points, Alagarsamy finished narrowly ahead of Sangeeth S Varman of the National Institute of Advanced Studies. The other finalists were Anush Iyer (Solutionec), Prajwal V (Cyril Amarchand Mangaldas), Siddhartha Banerjee (Google India), and Ajay Kumar (Strand Lifesciences).

With this win, Alagarsamy will represent Bengaluru at the Grand Finale of the Cerebration Corporate Quiz 2026, scheduled to be held on February 21 at the BSE in Mumbai.

Speaking to *businessline*, Alagarsamy said his association with quizzing dates back nearly four decades. "I've been quizzing right from my college days; it's been around 37-38 years



(From left) Fr Lijo P Thomas, Pro Vice-Chancellor, Kristu Jayanti University, Bengaluru, chief guest; Alagarsamy, winner of the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026; and Aloysius Edward, Registrar

now. What keeps it exciting is not just knowing facts but being able to connect the dots using the clues given," he said. Over 100 professionals participated in the preliminary round of the Bengaluru edition.

HYBRID FORMAT

The competition culminated in a closely fought final, where six finalists competed through multiple rounds before Alagarsamy clinched the city title by the slimmest of margins.

The Cerebration Corporate Quiz 2026 is being con-

ducted in a hybrid format, beginning with virtual preliminaries, followed by regional finals across six cities and culminating in the national finale on February 21. Winners from each regional round will compete for the coveted national title.

The Bengaluru round was hosted at Kristu Jayanti Deemed to be University. The prize money for the competition includes ₹75,000 for the winner, ₹50,000 for the runner-up, and ₹25,000 for the second runner-up.

The Cerebration Corpor-



ate Quiz 2026 is presented by title partner JK Tyre and powered by IndianOil Corporation Ltd, in association with BSE and Central Bank of India.

The regional venue partners include MOP Vaishnav College for Women (Chennai), Institute of Public Enterprise (Hyderabad), St Teresa's College (Ernakulam), Kristu Jayanti Deemed to be University (Bengaluru), and Birla Institute of Management Technology (Greater Noida). Nexus Gifting Solutions is the gift partner for the event.

You can rewatch the celebration quiz: <https://www.youtube.com/watch?v=XbGQiTUOUvs>

Record auto exports, liquid cargo handling at Mundra Port

Press Trust of India
New Delhi

Adani Group's Mundra Port in Gujarat has recorded a sharp increase in automobile exports and liquid cargo volumes in January 2026.

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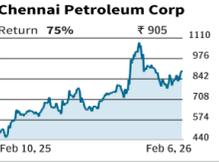
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bl, research bureau

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stock now at ₹905 and accumulate at ₹835. Place stop-loss at ₹750. When the price hits ₹1,000, trail the stop-loss to ₹925. On a rally to ₹1,080, tighten the stop-loss further to ₹1,000. Book profits at ₹1,150.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading

NSE's average daily turnover in cash segment hits 15-month high

Suresh P Iyengar
Mumbai

The average daily turnover (ADT) in the equity cash segment on the NSE has hit a 15-month high of ₹1,19,560 crore in January, a 27 per cent rise compared with ₹94,496 crore in December, as retail investors used the fall in the markets to stock up and cut down on their losses. ADT was up 24 per cent year-on-year (y-o-y) compared with ₹96,167 in January 2025.

Overall, the turnover in the cash segment on the exchange increased 14 per cent last month to ₹24 lakh crore against ₹21 lakh crore in December. The cash market turnover jumped 9 per cent y-o-y.

rowed their stock selection.

Given the bearish sentiment, the market capitalisation in the cash segment of NSE was down 4 per cent in January at ₹4.58 lakh crore against ₹4.74 lakh crore in the previous month.

Similarly, the ADT on the BSE was up 28 per cent on a monthly basis at ₹9,053 crore against ₹7,065 crore in December, while y-o-y it rose 59 per cent.

The turnover on the BSE increased 17 per cent to ₹1.81 lakh crore (₹1.55 lakh crore) and 38 per cent y-o-y as investors continued to bet big on India's growth story amid the global meltdown



and growing geo-political tension.

DEMAT ACCOUNTS RISE

In a sign of growing retail participation, the number of demat accounts rose 17 per cent to 21.6 crore against 18.53 crore in the same

period last year. The flurry of initial public offerings and an eye on listing gains enthused investors into opening demat accounts.

The bellwether Sensex tanked 3 per cent to 82,270 points in January against 85,221 points in December on the back of concerns over earnings growth amid global uncertainty.

Puneet Sharma, CEO and Fund Manager, Whitespace Alpha, a category-III AIF, said investors are concentrating capital in fewer, more liquid, names rather than spreading it across the broader universe.

This is driven by a com-

bination of heightened volatility, preference for balance sheet strength, and increased participation by institutions and active traders who tend to focus on index-heavy and large-cap stocks, he said.

"Selectivity is a natural response to volatility and valuation concerns. However, this is not necessarily negative. As earnings growth stabilises and confidence improves, participation should broaden again. For now, the trend reflects caution, not withdrawal. Investors are staying invested, but with greater discrimination," he said.

'US trade deal won't flood India with cattle feed ingredients'

Avinash Nair
Ahmedabad



Jayen Mehta, MD, GCMMF

Even as the India-US trade deal raises questions over a possible surge in imports of dried distillers grains with solubles (DDGS) and red sorghum for animal feed, India's dairy sector is unlikely to see any disruption, according to Jayen Mehta, Managing Director of Gujarat Cooperative Milk Marketing Federation (GCMMF).

Calling the agreement a major win for farmers, Mehta said the deal has protected domestic dairy and agriculture while sharply improving export competitiveness.

"We have got the best deal for dairy and agriculture globally. The entire fight was access to dairy and agriculture. The deal has not only blocked but also ensured that the two sectors in India are protected," Mehta said. "The deal also only re-

duces duty on exports. It is a big boom both for the dairy and agriculture sector," Mehta said, noting that the tariff on Indian dairy exports to the US has been reduced to 18 per cent from 50 per cent. One of the key concerns following the trade deal has been the potential rise in imports of DDGS.

'NOT SIGNIFICANT'

However, Mehta said DDGS has very limited applicability in Indian dairy feed formulations, irrespective of price or availability. "We do not use more than

3-4 per cent of DDGS in the cattle feed consumed by the dairy industry," he added.

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Jinkushal Industries

Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Jinkushal Industries Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on February 07, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Limited Review Reports have been posted on the Company's website at <https://www.jkipl.in/wp-content/uploads/2026/02/JKIPL-FINANCIALS-Q3-DECEMBER-2025.pdf> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.

Place: Raipur
Date: February 07, 2026

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

For and on behalf of the Board of Directors of Jinkushal Industries Limited

Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

'SBI's wealth management service AUM to grow to ₹15 lakh cr by 2030'

Our Bureau
Mumbai



Challa Sreenivasulu Setty, Chairman, SBI

State Bank of India (SBI) is expecting the assets under management (AUM) of its wealth management business to grow almost five times to ₹15 lakh crore by 2030 from ₹2.83 lakh crore as at March-end 2025 in the wake of increasing financialisation of savings.

Challa Sreenivasulu Setty, Chairman, SBI, noted that the bank's wealth management service, which has an AUM of about ₹4 lakh crore, has two components — a deposit component, comprising fixed deposits and CASA (current account, savings account) and an investment

component. The SBI chief had said earlier that the investment component in the overall AUM of SBI Wealth was very low. It was mainly deposit-driven. "We are seeing an uptick both on the deposit side as

well as on the investment side," he said. Out of the ₹15 lakh crore AUM that the wealth management service expects to build, about ₹4 lakh crore will be from the investment side.

SERVICE PORTFOLIO

SBI offers dedicated wealth management service to affluent customers through deposits and investment products such as mutual funds, insurance, portfolio management service, bonds and alternative investment funds, aligned with individual risk profiles.

The business is backed by 1,068 relationship managers and a tiered relationship manager structure, per the bank's latest annual report.

कोल इंडिया लिमिटेड
(एक भारतीय कंपनी)
(भारत सरकार का एक उद्यम)

कंपनी सचिवालय, सीसरी मॉडल, कोर-2, प्रोसेस-04-एग्ज़ाट
प्लॉट - ए एफ-III, एखन एरिया-1ए, न्यू टाउन, राजहाट
कोलकाता-700156, दूरभाष: 033-2324-5555
ईमेल: complianceofficer.cil@coalindia.in,
वेबसाइट: www.coalindia.in सीआईएन - L23109WB1973GOI28844

Special Window for Re-Jodgement of Transfer Requests of Physical Equity Shares of Coal India Limited

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During the above period, the equity shares that are lodged for transfer shall be credited to the transferee only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

The lodgement of legally valid and duly completed documents for transfer of physical equity shares where there is no dispute on ownership will be considered. Investors may submit their request till February 04, 2027 with the CIL's Registrar and Share Transfer Agent ("RTA"), i.e. M/s Alankit Assignments Limited, 205-208 Anarkali Complex Jhandewalan Extension, New Delhi-110055. Copy of the above circular is also available in CIL website (www.coalindia.in) under **Investor Centre, Events and Announcements**.

For Coal India Limited
Sd/-
Place: Kolkata B.P. Dubey
Date: 06.02.2026 Executive Director (CS) & Compliance Officer

HARIOM PIPE INDUSTRIES LIMITED
CIN: L27100TG2007PLC054564

Registered Office: 3-4-174/12/2, SAMARPAN, 1st Floor, Near Pillar No. 125, Hyderabad, Attapur, K.V. Rangareddy, Rajendranagar, Telangana, India, 500048.
Website: www.hariompipes.com; Email: cs@hariompipes.com; Phone: 040-24016101

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.

(Figures in Lakhs, Except EPS)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Months Ended		Year Ended		Quarter Ended		Half Months Ended		Year Ended	
	31.12.2025	30.09.2025	31.12.2025	31.12.2024	31.12.2025	31.12.2024	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
1. Total Income	38,434.85	33,676.33	30,036.58	16,348.85	95,979.54	35,994.35	36,434.85	33,676.33	30,036.58	16,348.85	95,979.54	1,35,994.35
2. EBITDA (Ex. Other Income)	4,523.82	4,272.21	3,962.51	14,554.39	12,697.50	17,542.61	4,523.74	4,271.99	3,962.51	14,552.95	12,697.50	17,542.61
3. Net Profit/(Loss) before tax	1,558.43	1,429.17	1,539.44	6,208.60	5,964.79	8,310.22	1,556.17	1,428.95	1,539.44	6,204.96	5,964.79	8,310.22
4. Net Profit/(Loss) after tax	1,161.24	1,041.56	1,123.97	4,564.43	4,448.58	6,172.60	1,159.21	1,041.34	1,122.96	4,560.79	4,448.58	6,172.60
5. Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66	1,158.98	1,041.11	1,123.97	4,560.09	4,451.63	6,171.66
6. Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
7. Other Equity				58,545.51	52,997.26	54,170.69				58,809.88	52,997.26	54,170.69
Earnings per share (face value of Rs 10/- each) (for continuing and discontinuing operations)												
Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25	3.74	3.36	3.68	14.73	14.59	20.25
Diluted (Rs.)	3.75	3.36	3.63	14.74	14.37	19.93	3.74	3.36	3.63	14.73	14.37	19.93

Note:

- Note: EPS is not annualised for the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024.
- The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under the applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 07, 2026. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results.
- The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full formats of un-audited financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com/www.nseindia.com and on the website of the Company www.hariompipes.com.

For and on behalf of Board of Directors
Hariom Pipe Industries Limited

Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Date: February 07, 2026
Place: Hyderabad

Titan eyes \$2 b revenue from premium watches by 2030

WATCH OUT. The company aims to position India as a third global force in watchmaking

Anupama Ghosh
Mumbai

Titan Company is targeting \$2 billion in revenue by FY30, driven by an aggressive premiumisation strategy that aims to position India as a third global force in watchmaking, alongside Swiss minimalism and Japanese precision, a senior company executive said.

"We have taken a very ambitious target of growing to \$1 billion by next year and \$2 billion by FY2030 and that's more than 20 per cent CAGR," Rahul Shukla, Vice President and Chief Sales and Marketing Officer, Watches Division, told *businessline* on the sidelines of the Titan of the Year 2026 event in Mumbai on Friday, where the company honoured chess champion Gukesh D launching a limited edition timepiece.

The premiumisation push comes as the Indian watch



TIMEKEEPERS. Chess champion D Gukesh (left) with Rahul Shukla, VP, Chief Sales and Marketing Officer, Watches Division, Titan, at the Titan of the Year 2026 event in Mumbai

market shows structural shifts, with the premium segment now accounting for half the total market.

"If you were to divide the market as it stands today, half of it is below ₹25,000 [and] the other half is above ₹25,000, which is roughly ₹12,500 crore out of ₹25,000 crore," Ashukla explained.

INDIA OPPORTUNITY

Titan is leveraging India's vast geography to balance ex-

clusivity with scale. "India is a combination of several European countries and hence you could still be exclusive in a particular catchment and you could create scale because India offers that opportunity," he said, adding that 10 per cent of India's 140 million population has discretionary income for lifestyle products, with 60 per cent located outside metros.

On the impact of recent trade developments, Shukla

said the Swiss FTA, which reduced duties from 22 per cent to 15 per cent over two years, is bringing more international players to India.

"We see a lot of Swiss brands going to increase their play here: not just the popular ones but also the independent players, independent story rich players, the Maisons of Switzerland small boutique brands," he said. He attributed the premiumisation wave to multiple factors including India's position as the fastest-growing major economy, rising urbanisation, and a younger demographic with high propensity to spend. "Watch as a segment starts taking a larger share of the gifting wallet," he said.

The new watch launched features high complications, automatic movements, and represents Titan's India Unbound platform aimed at building aspiration for Made in India products.

Alagarsamy of Toyota Financial wins Bengaluru round of bl Cerebration Corporate Quiz

Our Bureau
Bengaluru

Alagarsamy of Toyota Financial Services won the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026, edging past a strong field by a single point.

With 64 points, Alagarsamy finished narrowly ahead of Sangeeth S Varman of the National Institute of Advanced Studies. The other finalists were Anush Iyer (Solutionec), Prajwal V (Cyril Amarchand Mangaldas), Siddhartha Banerjee (Google India), and Ajay Kumar (Strand Lifesciences).

With this win, Alagarsamy will represent Bengaluru at the Grand Finale of the Cerebration Corporate Quiz 2026, scheduled to be held on February 21 at the BSE in Mumbai.

Speaking to *businessline*, Alagarsamy said his association with quizzing dates back nearly four decades. "I've been quizzing right from my college days; it's been around 37-38 years



(From left) Fr Lijo P Thomas, Pro Vice-Chancellor, Kristu Jayanti University, Bengaluru, chief guest; Alagarsamy, winner of the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026; and Aloysius Edward, Registrar

now. What keeps it exciting is not just knowing facts but being able to connect the dots using the clues given," he said. Over 100 professionals participated in the preliminary round of the Bengaluru edition.

HYBRID FORMAT

The competition culminated in a closely fought final, where six finalists competed through multiple rounds before Alagarsamy clinched the city title by the slimmest of margins.

The Cerebration Corporate Quiz 2026 is being con-

ducted in a hybrid format, beginning with virtual preliminaries, followed by regional finals across six cities and culminating in the national finale on February 21. Winners from each regional round will compete for the coveted national title.

The Bengaluru round was hosted at Kristu Jayanti Deemed to be University. The prize money for the competition includes ₹75,000 for the winner, ₹50,000 for the runner-up, and ₹25,000 for the second runner-up.

The Cerebration Corpor-



ate Quiz 2026 is presented by title partner JK Tyre and powered by IndianOil Corporation Ltd, in association with BSE and Central Bank of India.

The regional venue partners include MOP Vaishnav College for Women (Chennai), Institute of Public Enterprise (Hyderabad), St Teresa's College (Ernakulam), Kristu Jayanti Deemed to be University (Bengaluru), and Birla Institute of Management Technology (Greater Noida). Nexus Gifting Solutions is the gift partner for the event.

You can rewatch the celebration quiz: <https://www.youtube.com/watch?v=XbGQiTUOUvs>

Record auto exports, liquid cargo handling at Mundra Port

Press Trust of India
New Delhi

Adani Group's Mundra Port in Gujarat has recorded a sharp increase in automobile exports and liquid cargo volumes in January 2026.

The port handled its highest-ever monthly automobile export volume, shipping 25,762 vehicles through its dedicated roll-on/roll-off (RoRo) terminal at Adani Mundra Container Terminal (CT2), officials said.

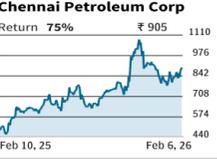
TODAY'S PICK.

Chennai Petroleum Corp (₹905.70): BUY

Akhil Nallamuthu
bl. research bureau

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Ahmedabad : 9824024882

thehindu businessline.

Jinkushal Industries

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Place: Raipur
Date: February 07, 2026

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For and on behalf of the Board of Directors of Jinkushal Industries Limited

Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

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Our Bureau
Mumbai



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कोल इंडिया लिमिटेड
(एक महारण कंपनी)
(भारत सरकार का एक उद्यम)

कंपनी सचिवालय, सीएसरी मॉडल, कोर-2, प्रेसिडेंस-04-एएएआर प्लॉट - ए एफ-III, एखन एरिया-1ए, न्यू टाउन, राजस्थान कोलकाता-700156, दूरभाष: 033-2324-5555
ईमेल: complianceofficer.cil@coalindia.in, वेबसाइट: www.coalindia.in सीआईएन - L23109WB1973G0028844

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The lodgement of legally valid and duly completed documents for transfer of physical equity shares where there is no dispute on ownership will be considered. Investors may submit their request till February 04, 2027 with the CL's Registrar and Shares Transfer Agent ("RTA"), i.e. M/s Alankit Assignments Limited, 205-208 Anarkali Complex Jhandewalan Extension, New Delhi-110055. Copy of the above circular is also available in CIL website (www.coalindia.in) under **Investor Centre, Events and Announcements.**

For Coal India Limited
Sd/-
Place: Kolkata B.P. Dubey
Date: 06.02.2026 Executive Director (CS) & Compliance Officer

HARIOM PIPE INDUSTRIES LIMITED
CIN: L27100TG2007PLC054564

Registered Office: 3-4-174/12/2, SAMARPAN, 1st Floor, Near Pillar No. 125, Hyderabad, Attapur, K.V. Rangareddy, Rajendranagar, Telangana, India, 500048.
Website: www.hariompipes.com; Email: cs@hariompipes.com; Phone: 040-24016101

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.
(Figures in Lakhs, Except EPS)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Months Ended		Year Ended		Quarter Ended		Half Months Ended		Year Ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2024	31.12.2024	31.12.2024	30.09.2025	31.12.2024	31.12.2024	31.12.2024	31.12.2024	
1. Total Income	38,434.85	33,676.83	30,036.58	1,16,346.85	96,979.54	35,994.35	36,434.85	33,676.83	30,036.58	1,16,346.85	96,979.54	35,994.35
2. EBITDA (Ex. Other Income)	4,523.82	4,272.21	3,962.51	14,554.39	12,697.50	17,542.61	4,523.74	4,271.99	3,962.51	14,552.95	12,697.50	17,542.61
3. Net Profit/ (Loss) before tax	1,558.43	1,429.17	1,539.44	6,208.60	5,964.79	8,310.22	1,558.17	1,428.95	1,539.44	6,204.96	5,964.79	8,310.22
4. Net Profit/ (Loss) after tax	1,161.47	1,041.56	1,122.96	4,564.45	4,448.58	6,172.60	1,159.21	1,041.34	1,122.96	4,560.79	4,448.58	6,172.60
5. Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66	1,158.98	1,041.11	1,123.97	4,560.09	4,451.63	6,171.66
6. Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
7. Other Equity				58,545.51	52,997.26	54,170.69				58,809.88	52,997.26	54,170.69
Earnings per share (face value of Rs 10/- each) (for continuing and discontinuing operations)												
Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25	3.74	3.36	3.68	14.73	14.59	20.25
Diluted (Rs.)	3.75	3.36	3.63	14.74	14.37	19.93	3.74	3.36	3.63	14.73	14.37	19.93

Note:

- Note: EPS is not annualised for the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024.
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The full formats of un-audited financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com/www.nseindia.com and on the website of the Company www.hariompipes.com.

For and on behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Date: February 07, 2026
Place: Hyderabad

Titan eyes \$2 b revenue from premium watches by 2030

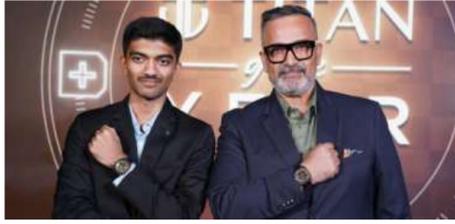
WATCH OUT. The company aims to position India as a third global force in watchmaking

Anupama Ghosh
Mumbai

Titan Company is targeting \$2 billion in revenue by FY30, driven by an aggressive premiumisation strategy that aims to position India as a third global force in watchmaking, alongside Swiss minimalism and Japanese precision, a senior company executive said.

"We have taken a very ambitious target of growing to \$1 billion by next year and \$2 billion by FY2030 and that's more than 20 per cent CAGR," Rahul Shukla, Vice President and Chief Sales and Marketing Officer, Watches Division, told *businessline* on the sidelines of the Titan of the Year 2026 event in Mumbai on Friday, where the company honoured chess champion Gukesh D launching a limited edition timepiece.

The premiumisation push comes as the Indian watch



TIMEKEEPERS. Chess champion D Gukesh (left) with Rahul Shukla, VP, Chief Sales and Marketing Officer, Watches Division, Titan, at the Titan of the Year 2026 event in Mumbai

market shows structural shifts, with the premium segment now accounting for half the total market.

"If you were to divide the market as it stands today, half of it is below ₹25,000 [and] the other half is above ₹25,000, which is roughly ₹12,500 crore out of ₹25,000 crore," Ashukla explained.

INDIA OPPORTUNITY

Titan is leveraging India's vast geography to balance ex-

clusivity with scale. "India is a combination of several European countries and hence you could still be exclusive in a particular catchment and you could create scale because India offers that opportunity," he said, adding that 10 per cent of India's 140 million population has discretionary income for lifestyle products, with 60 per cent located outside metros.

On the impact of recent trade developments, Shukla

said the Swiss FTA, which reduced duties from 22 per cent to 15 per cent over two years, is bringing more international players to India.

"We see a lot of Swiss brands going to increase their play here: not just the popular ones but also the independent players, independent story rich players, the Maisons of Switzerland small boutique brands," he said. He attributed the premiumisation wave to multiple factors including India's position as the fastest-growing major economy, rising urbanisation, and a younger demographic with high propensity to spend. "Watch as a segment starts taking a larger share of the gifting wallet," he said.

The new watch launched features high complications, automatic movements, and represents Titan's India Unbound platform aimed at building aspiration for Made in India products.

Alagarsamy of Toyota Financial wins Bengaluru round of *bl* Cerebration Corporate Quiz

Our Bureau
Bengaluru

Alagarsamy of Toyota Financial Services won the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026, edging past a strong field by a single point.

With 64 points, Alagarsamy finished narrowly ahead of Sangeeth S Varman of the National Institute of Advanced Studies. The other finalists were Anush Iyer (Solutionec), Prajwal V (Cyril Amarchand Mangaldas), Siddhartha Banerjee (Google India), and Ajay Kumar (Strand Lifesciences).

With this win, Alagarsamy will represent Bengaluru at the Grand Finale of the Cerebration Corporate Quiz 2026, scheduled to be held on February 21 at the BSE in Mumbai.

Speaking to *businessline*, Alagarsamy said his association with quizzing dates back nearly four decades. "I've been quizzing right from my college days; it's been around 37-38 years now. What keeps it exciting is not just knowing facts but being able to connect the dots using the clues given," he said.



(From left) Fr Lijo P Thomas, Pro Vice-Chancellor, Kristu Jayanti University, Bengaluru, chief guest; Alagarsamy, winner of the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026; and Aloysius Edward, Registrar

Over 100 professionals participated in the preliminary round of the Bengaluru edition.

HYBRID FORMAT

The competition culminated in a closely fought final, where six finalists competed through multiple rounds before Alagarsamy clinched the city title by the slimmest of margins. The Cerebration Corporate Quiz 2026 is being conducted in a hybrid format, beginning with virtual preliminaries, followed by regional finals across six cities and culminating in the national finale on February 21. Winners from



ation Ltd, in association with BSE and Central Bank of India.

The regional venue partners include MOP Vaishnav College for Women (Chennai), Institute of Public Enterprise (Hyderabad), St Teresa's College (Ernakulam), Kristu Jayanti Deemed to be University (Bengaluru), and Birla Institute of Management Technology (Greater Noida). Nexus Gifting Solutions is the gift partner for the event.

You can rewatch the cerebration quiz: [https:// www.youtube.com/watch?v=XbGQiTU0Uvs](https://www.youtube.com/watch?v=XbGQiTU0Uvs)

NSE's average daily turnover in cash segment hits 15-month high

Suresh P Iyengar
Mumbai

The average daily turnover (ADT) in the equity cash segment on the NSE has hit a 15-month high of ₹1,19,560 crore in January, a 27 per cent rise compared with ₹94,496 crore in December, as retail investors used the fall in the markets to stock up and cut down on their losses. ADT was up 24 per cent year-on-year (y-o-y) compared with ₹96,167 in January 2025.

Overall, the turnover in the cash segment on the exchange increased 14 per cent last month to ₹24 lakh crore against ₹21 lakh crore in December. The cash market turnover jumped 9 per cent y-o-y.

STOCKS TRADED DOWN

However, the number of stocks traded on the NSE was down at 3,911 last month against 4,020 in December as investors narrowed their stock selection.

Given the bearish sentiment, the market capitalisation in the cash segment of NSE was down 4 per cent in January at ₹4.58 lakh crore against ₹4.74 lakh crore in the previous month.

Similarly, the ADT on the BSE was up 28 per cent on a monthly basis at ₹9,053 crore against ₹7,065 crore in December, while y-o-y it rose 59 per cent.

The turnover on the BSE increased 17 per cent to ₹1.81

lakh crore (₹1.55 lakh crore) and 38 per cent y-o-y as investors continued to bet big on India's growth story amid the global meltdown and growing geo-political tension.

DEMAT ACCOUNTS RISE

In a sign of growing retail participation, the number of demat accounts rose 17 per cent to 21.6 crore against 18.53 crore in the same period last year. The flurry of initial public offerings and an eye on listing gains enthused investors into opening demat

accounts. The bellwether Sensex tanked 3 per cent to 82,270 points in January against 85,221 points in December on the back of concerns over earnings growth amid global uncertainty.

Puneet Sharma, CEO and Fund Manager, Whitespace Alpha, a category-III AIF, said investors are concentrating capital in fewer, more liquid, names rather than spreading it across the broader universe.

This is driven by a combination of heightened volatility, preference for balance sheet

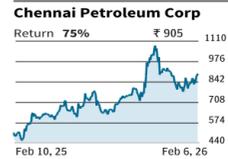
strength, and increased participation by institutions and active traders who tend to focus on index-heavy and large-cap stocks, he said.

"Selectivity is a natural response to volatility and valuation concerns. However, this is not necessarily negative. As earnings growth stabilises and confidence improves, participation should broaden again. For now, the trend reflects caution, not withdrawal. Investors are staying invested, but with greater discrimination," he said.

TODAY'S PICK.

Chennai Petroleum Corp (₹905.70): BUY

Akhil Nallamuthu
bl_research_bureau



The stock of Chennai Petroleum Corporation has been rallying since March 2025 after it found support at ₹450. But after facing resistance at ₹1,050 in November, the price dropped. Three weeks back, it rebounded from ₹780 and formed a higher low.

The price action shows that the trend is shifting to upside and the stock is likely to produce more gains from the current level. This time, it can break out of the resistance at ₹1,050 and extend the upswing to ₹1,150. Therefore, traders can buy the

stock now at ₹905 and accumulate at ₹835. Place stop-loss at ₹750. When the price hits ₹1,000, trail the stop-loss to ₹925. On a rally to ₹1,080, tighten the stop-loss further to ₹1,000. Book profits at ₹1,150.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading

Special Window for Re-Jodgement of Transfer Requests of Physical Equity Shares of Coal India Limited

Pursuant to SEBI Circular HO/38/13/11(2) 2026-MIRSD-PODI/3750/2026 dated January 30, 2026, the Company has opened another special window for transfer of physical equity shares which were sold/purchased prior to April 01, 2019. The special window shall remain open for a period of one year from February 05, 2026 to February 04, 2027 to facilitate the investors to get rightful access to their equity shares.

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For Coal India Limited
Sd/-
Place: Kolkata B.P. Dubey
Date: 06.02.2026 Executive Director (CS) & Compliance Officer

HARIOM PIPE INDUSTRIES LIMITED CIN: L27100TG2007PLC054564													
Registered Office: 3-4-174/12/2, SAMARPAN, 1st Floor, Near Pillar No. 125, Hyderabad, Attapur, K.V. Rangareddy, Rajendranagar, Telangana, India, 500048.													
Website: www.hariompipes.com ; Email: cs@hariompipes.com ; Phone: 040-24016101													
EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.													
(Figures in Lakhs, Except EPS)													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Months Ended		Year Ended		Quarter Ended		Half Months Ended		Year Ended	
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
1.	Total Income	36,434.85	33,676.93	30,036.58	1,16,346.65	95,979.54	1,35,994.33	36,434.85	33,676.93	30,036.58	1,16,346.65	95,979.54	1,35,994.35
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5.	Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66	1,158.98	1,041.11	1,123.97	4,560.09	4,451.63	6,171.66
6.	Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
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Earnings per share (face value of Rs 10/- each) (for continuing and discontinuing operations)													
	Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25	3.74	3.36	3.68	14.73	14.59	20.25
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Note:

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For and on behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

TO ADVERTISE PLEASE CONTACT

Bengaluru : 080-22071826
Mangaluru : 0824-2417575
Hubballi : 0836-2335700
thehindu **businessline**.

Jinkushal Industries

Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Jinkushal Industries Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on February 07, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Limited Review Reports have been posted on the Company's website at <https://www.jkipl.in/wp-content/uploads/2026/02/JKIPL-FINANCIALS-Q3-DECEMBER-2025.pdf> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.

For and on behalf of the Board of Directors of Jinkushal Industries Limited
Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

Place: Raipur
Date: February 07, 2026

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

MADRAS MANAGEMENT ASSOCIATION

PRESENTS

MMA ANNUAL CONVENTION 2026

INDIA@2035: DRIVING PROGRESS IN A CHANGING GLOBAL PARADIGM

WEDNESDAY, 11 FEBRUARY 2026 | 9:30 AM TO 5:30 PM
HOTEL TAJ COROMANDEL, CHENNAI

DISTINGUISHED SPEAKERS

Gopal Srinivasan Chairman & MD TVS Capital Funds (P) Ltd	Dr C Rangarajan Fmr. RBI Governor & Chairman, EAC	Lt Gen Shokin Chauhan (Retd) PVSM, AVSM, YSM, SM, VSM Former DG, Assam Rifles	Suresh Narayanan Former CMD, Nestle India Ltd	Shyam Srinivasan Sr. Advisor & Ops Partner, TVS Capital Funds	R Gopalakrishnan Author & Former Executive Director, Tata Sons Ltd
Aswini Parekh Managing Partner Aswini Parakh Advisory Services	Harish Bijoor Founder Harish Bijoor Consults	Dr Balu Tanjore Chief Product & Technology Officer, Impactre	Dr R Subramanian Senior Vice President Ashok Leyland	Ganesh Adiga Vertical Head- EV Mahindra & Mahindra	Soumendran M Group CHRO ICICI Bank
Parvathi Karthik Senior Consultant TCS	Gopinath K Co-Founder Dzruptiv AI	Mangalam Maloo Anchor & Deputy Editor CNBC-TV18	Dr M Vijayabaskar Prof, MDS & Member, State Planning Commission, TN	Dr R R Bhanumurthy Director, Madras School of Economics	Hariharan Srinivasan Chief People Officer Hexaware
Shilpa Rangaswamy Consultant Egon Zehnder	Varun Prakash Partner McKinsey	Abhilash Sridharan Partner McKinsey	Lakshminarayanan D MD, Sundaram Home Finance	A R Unnikrishnan MD, Saint-Gobain India Pvt Ltd - Glass Group	M P Surya Prakash Executive Director Pon Pure Chemicals

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PARTNER IN EXCELLENCE: KORAAD AKADEMIK STIFTUNG

SCAN FOR MORE DETAILS

Titan eyes \$2 b revenue from premium watches by 2030

WATCH OUT. The company aims to position India as a third global force in watchmaking

Anupama Ghosh
Mumbai

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market shows structural shifts, with the premium segment now accounting for half the total market.

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Our Bureau
Bengaluru

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You can rewatch the cerebration quiz: <https://www.youtube.com/watch?v=XbGQiTU0Uvs>

Fund delays plague railway projects: Stalin

Our Bureau
Chennai

Tamil Nadu Chief Minister MK Stalin has urged Prime Minister Narendra Modi's intervention for timely resolution of pending issues on railway projects in the State, particularly regarding the release of funds for land acquisition and the revival of projects that have been placed in abeyance.

"I am constrained to write this in light of some factually incorrect information that are being spread in the media in this regard," he said.

Stalin said in the letter that in Tamil Nadu, administrative sanction has been accorded for the acquisition of land measuring 2,500.61 hectares for implementation of various railway projects of the Centre.

Out of 2,500.61 hectares of land, the Railways have not sanctioned funds for 931.52 hectares. Administrative sanction for land acquisition for an extent of 296.02 hectares of private land will be issued shortly.

Out of balance extent of 1,273.05 hectares of land pertaining to 19 major ongoing railway projects, land acquisition works have been completed for 1,198.02 hectares (94 per cent) and the same have been handed over to the Railways. However, in respect of five projects, the LPS is yet to be furnished, he said.

In respect of major Railway projects such as Tindivanam-Nagari BGL, Madurai-Thoothukudi BGL, Maniyachi-Nagercoil BGL, Kan-



Chief Minister MK Stalin

niyakumari-Nagercoil Doubling of BGL, Nagercoil-Eranil Doubling of BGL, Thoothukudi-Madurai (via Aruppukkottai) New BGL (Phase-I), Chinnasalem-Kallakurichi New BGL, Mayiladuthurai-Tiruvarur BGL, Four Junction Point in Pattukkottai, New BGL (Salem-Karur

Track Formation), Mannargudi-Needamangalam BGL, Chennai Beach-Korukkupet 3/4th Line, Villupuram-Dindigul BGL, land acquisition works have been completed. Acquisition works are underway for the remaining projects, he said.

'LUMPSUM FUNDS'
Timely payment of compensation to landowners is an essential prerequisite for completing the land acquisition process.

Delays in the release of funds, often in piecemeal manner, for individual projects have severely hampered progress, he said.

A pertinent example is the

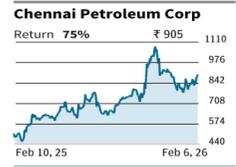
pending acquisition of 16.86.51 hectares for the 'Doubling of Broad-Gauge Railway Line between Thiruvananthapuram-Kaniyankumari' project. The Railways is yet to allocate the compensation amount of ₹289.78 crore, he noted.

He urged PM to restart the important projects that have been kept in abeyance — Thoothukudi-Madurai (Via Aruppukkottai) New Broad Gauge Line and Tindivanam-Thiruvannamalai Broad Gauge Railway Line Project (administrative sanctions have already been issued for acquisition of 931.52 hectares) and provide necessary funding support.

TODAY'S PICK.

Chennai Petroleum Corp (₹905.70): BUY

Akhil Nallamuthu
bl_research_bureau



The stock of Chennai Petroleum Corporation has been rallying since March 2025 after it found support at ₹450. But after facing resistance at ₹1,050 in November, the price dropped. Three weeks back, it rebounded from ₹780 and formed a higher low.

The price action shows that the trend is shifting to upside and the stock is likely to produce more gains from the current level. This time, it can break out of the resistance at ₹1,050 and extend the upswing to ₹1,150. Therefore, traders can buy the

stock now at ₹905 and accumulate at ₹835. Place stop-loss at ₹750. When the price hits ₹1,000, trail the stop-loss to ₹925. On a rally to ₹1,080, tighten the stop-loss further to ₹1,000. Book profits at ₹1,150.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading

कोल इंडिया लिमिटेड
(एक महारत्न कंपनी)
(एक सरकारी का एक उद्यम)
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कोलकाता-700156, दूरभाष: 033-2324-5555
ईमेल: complianceofficer.cil@coalindia.in,
www.coalindia.in सौजन्य - L23109WB1973GOI028844

Special Window for Re-Jodgement of Transfer Requests of Physical Equity Shares of Coal India Limited

Pursuant to SEBI Circular HO/38/13/11(2) 2026-MIRSD-PODI/3750/2026 dated January 30, 2026, the Company has opened another special window for transfer of physical equity shares which were sold/purchased prior to April 01, 2019. The special window shall remain open for a period of one year from February 05, 2026 to February 04, 2027 to facilitate the investors to get rightful access to their equity shares.

During the above period, the equity shares that are lodged for transfer shall be credited to the transferee only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

The lodgement of legally valid and duly completed documents for transfer of physical equity shares where there is no dispute on ownership will be considered. Investors may submit their request till February 04, 2027 with the CIL's Registrar and Share Transfer Agent ("RTA"), i.e. M/s Alankit Assignments Limited, 205-208 Anarkali Complex Jhandewalan Extension, New Delhi-110055. Copy of the above circular is also available in CIL website (www.coalindia.in) under **Investor Centre, Events and Announcements**.

For Coal India Limited
Sd/-
B.P. Dubey
Executive Director (CS) & Compliance Officer

Place: Kolkata Date: 06.02.2026

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Months Ended		Year Ended	Quarter Ended		Half Months Ended		Year Ended		
		31.12.2025	30.09.2025	31.12.2024	31.12.2024	31.03.2025	30.09.2025	31.12.2024	31.12.2024	31.03.2025			
1.	Total Income	36,434.85	33,678.80	30,036.58	16,346.65	95,979.54	35,994.33	38,434.85	33,678.80	30,036.58	16,346.65	95,979.54	35,994.33
2.	EBITDA (Ex. Other Income)	4,523.92	4,272.21	3,962.51	14,554.39	12,657.50	17,542.61	4,523.74	4,271.99	3,962.51	14,552.95	12,657.50	17,542.61
3.	Net Profit (Loss) before tax	1,558.43	1,429.17	1,539.44	6,206.60	5,964.79	8,310.22	1,556.17	1,428.95	1,539.44	6,204.96	5,964.79	8,310.22
4.	Net Profit (Loss) after tax	1,161.47	1,041.56	1,122.96	4,564.43	4,448.58	6,172.60	1,159.21	1,041.34	1,122.96	4,560.79	4,448.58	6,172.60
5.	Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66	1,158.98	1,041.11	1,123.97	4,560.09	4,451.63	6,171.66
6.	Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
7.	Other Equity				58,545.51	52,997.26	54,170.69				58,809.88	52,997.26	54,170.69
Earnings per share (face value of Rs 10/- each) (for continuing and discontinuing operations)													
	Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25	3.74	3.36	3.68	14.73	14.59	20.25
	Diluted (Rs.)	3.75	3.36	3.63	14.74	14.37	19.93	3.74	3.36	3.63	14.73	14.37	19.93

Note:
1. Note: EPS is not annualised for the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024.
2. The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under the applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 07, 2026. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results.
3. The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full formats of un-audited financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of the Company www.hariompipes.com.

For and on behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Date: February 07, 2026
Place: Hyderabad

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SCAN FOR MORE DETAILS

Jinkushal Industries

Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Jinkushal Industries Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on February 07, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Limited Review Reports have been posted on the Company's website at <https://www.jkipl.in/wp-content/uploads/2026/02/JKIPL-FINANCIALS-Q3-DECEMBER-2025.pdf> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.

For and on behalf of the Board of Directors of
Jinkushal Industries Limited
Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

Place: Raipur
Date: February 07, 2026

Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Titan eyes \$2 b revenue from premium watches by 2030

WATCH OUT. The company aims to position India as a third global force in watchmaking

Anupama Ghosh
Mumbai

Titan Company is targeting \$2 billion in revenue by FY30, driven by an aggressive premiumisation strategy that aims to position India as a third global force in watchmaking, alongside Swiss minimalism and Japanese precision, a senior company executive said.

"We have taken a very ambitious target of growing to \$1 billion by next year and \$2 billion by FY2030 and that's more than 20 per cent CAGR," Rahul Shukla, Vice President and Chief Sales and Marketing Officer, Watches Division, told *businessline* on the sidelines of the Titan of the Year 2026 event in Mumbai on Friday, where the company honoured chess champion Gukesh D launching a limited edition timepiece.

The premiumisation push comes as the Indian watch



TIMEKEEPERS. Chess champion D Gukesh (left) with Rahul Shukla, VP, Chief Sales and Marketing Officer, Watches Division, Titan, at the Titan of the Year 2026 event in Mumbai

market shows structural shifts, with the premium segment now accounting for half the total market.

"If you were to divide the market as it stands today, half of it is below ₹25,000 [and] the other half is above ₹25,000, which is roughly ₹12,500 crore out of ₹25,000 crore," Ashukla explained.

INDIA OPPORTUNITY

Titan is leveraging India's vast geography to balance ex-

clusivity with scale. "India is a combination of several European countries and hence you could still be exclusive in a particular catchment and you could create scale because India offers that opportunity," he said, adding that 10 per cent of India's 140 million population has discretionary income for lifestyle products, with 60 per cent located outside metros.

On the impact of recent trade developments, Shukla

said the Swiss FTA, which reduced duties from 22 per cent to 15 per cent over two years, is bringing more international players to India.

"We see a lot of Swiss brands going to increase their play here: not just the popular ones but also the independent players, independent story rich players, the Maisons of Switzerland small boutique brands," he said. He attributed the premiumisation wave to multiple factors including India's position as the fastest-growing major economy, rising urbanisation, and a younger demographic with high propensity to spend. "Watch as a segment starts taking a larger share of the gifting wallet," he said.

The new watch launched features high complications, automatic movements, and represents Titan's India Unbound platform aimed at building aspiration for Made in India products.

Alagarsamy of Toyota Financial wins Bengaluru round of bl Cerebration Corporate Quiz

Our Bureau
Bengaluru

Alagarsamy of Toyota Financial Services won the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026, edging past a strong field by a single point.

With 64 points, Alagarsamy finished narrowly ahead of Sangeeth S Varman of the National Institute of Advanced Studies. The other finalists were Anush Iyer (Solutionec), Prajwal V (Cyril Amarchand Mangaldas), Siddhartha Banerjee (Google India), and Ajay Kumar (Strand Lifesciences).

With this win, Alagarsamy will represent Bengaluru at the Grand Finale of the Cerebration Corporate Quiz 2026, scheduled to be held on February 21 at the BSE in Mumbai.

Speaking to *businessline*, Alagarsamy said his association with quizzing dates back nearly four decades. "I've been quizzing right from my college days; it's been around 37-38 years



(From left) Fr Lijo P Thomas, Pro Vice-Chancellor, Kristu Jayanti University, Bengaluru, chief guest; Alagarsamy, winner of the Bengaluru round of *businessline's* Cerebration Corporate Quiz 2026; and Aloysius Edward, Registrar

now. What keeps it exciting is not just knowing facts but being able to connect the dots using the clues given," he said. Over 100 professionals participated in the preliminary round of the Bengaluru edition.

HYBRID FORMAT

The competition culminated in a closely fought final, where six finalists competed through multiple rounds before Alagarsamy clinched the city title by the slimmest of margins.

The Cerebration Corporate Quiz 2026 is being con-

ducted in a hybrid format, beginning with virtual preliminaries, followed by regional finals across six cities and culminating in the national finale on February 21. Winners from each regional round will compete for the coveted national title.

The Bengaluru round was hosted at Kristu Jayanti Deemed to be University. The prize money for the competition includes ₹75,000 for the winner, ₹50,000 for the runner-up, and ₹25,000 for the second runner-up.

The Cerebration Corpor-



ate Quiz 2026 is presented by title partner JK Tyre and powered by IndianOil Corporation Ltd, in association with BSE and Central Bank of India.

The regional venue partners include MOP Vaishnav College for Women (Chennai), Institute of Public Enterprise (Hyderabad), St Teresa's College (Ernakulam), Kristu Jayanti Deemed to be University (Bengaluru), and Birla Institute of Management Technology (Greater Noida). Nexus Gifting Solutions is the gift partner for the event.

You can rewatch the celebration quiz: <https://www.youtube.com/watch?v=XbGQiTUOUvs>

Record auto exports, liquid cargo handling at Mundra Port

Press Trust of India
New Delhi

Adani Group's Mundra Port in Gujarat has recorded a sharp increase in automobile exports and liquid cargo volumes in January 2026.

The port handled its highest-ever monthly automobile export volume, shipping 25,762 vehicles through its dedicated roll-on/roll-off (RoRo) terminal at Adani Mundra Container Terminal (C/T2), officials said.

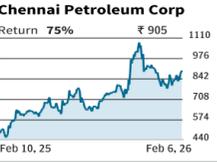
TODAY'S PICK.

Chennai Petroleum Corp (₹905.70): BUY

Akhil Nallamuthu
bl, research bureau

The stock of Chennai Petroleum Corporation has been rallying since March 2025 after it found support at ₹450. But after facing resistance at ₹1,050 in November, the price dropped. Three weeks back, it rebounded from ₹780 and formed a higher low.

The price action shows that the trend is shifting to upside and the stock is likely to produce more gains from the current level. This time, it can break out of the resistance at ₹1,050 and extend the upswing to ₹1,150. Therefore, traders can buy the



stock now at ₹905 and accumulate at ₹835. Place stop-loss at ₹750. When the price hits ₹1,000, trail the stop-loss to ₹925. On a rally to ₹1,080, tighten the stop-loss further to ₹1,000. Book profits at ₹1,150.

Note: The recommendations are based on technical analysis. There is a risk of loss in trading

NSE's average daily turnover in cash segment hits 15-month high

Suresh P Iyengar
Mumbai

The average daily turnover (ADT) in the equity cash segment on the NSE has hit a 15-month high of ₹1,19,560 crore in January, a 27 per cent rise compared with ₹94,496 crore in December, as retail investors used the fall in the markets to stock up and cut down on their losses. ADT was up 24 per cent year-on-year (y-o-y) compared with ₹96,167 in January 2025.

Overall, the turnover in the cash segment on the exchange increased 14 per cent last month to ₹24 lakh crore against ₹21 lakh crore in December. The cash market turnover jumped 9 per cent y-o-y.

rowed their stock selection.

Given the bearish sentiment, the market capitalisation in the cash segment of NSE was down 4 per cent in January at ₹4.58 lakh crore against ₹4.74 lakh crore in the previous month.

Similarly, the ADT on the BSE was up 28 per cent on a monthly basis at ₹9,053 crore against ₹7,065 crore in December, while y-o-y it rose 59 per cent.

The turnover on the BSE increased 17 per cent to ₹1.81 lakh crore (₹1.55 lakh crore) and 38 per cent y-o-y as investors continued to bet big on India's growth story amid the global meltdown



and growing geo-political tension.

DEMAT ACCOUNTS RISE

In a sign of growing retail participation, the number of demat accounts rose 17 per cent to 21.6 crore against 18.53 crore in the same

period last year. The flurry of initial public offerings and an eye on listing gains enticed investors into opening demat accounts.

The bellwether Sensex tanked 3 per cent to 82,270 points in January against 85,221 points in December on the back of concerns over earnings growth amid global uncertainty.

Puneet Sharma, CEO and Fund Manager, Whitespace Alpha, a category-III AIF, said investors are concentrating capital in fewer, more liquid, names rather than spreading it across the broader universe.

This is driven by a com-

bination of heightened volatility, preference for balance sheet strength, and increased participation by institutions and active traders who tend to focus on index-heavy and large-cap stocks, he said.

"Selectivity is a natural response to volatility and valuation concerns. However, this is not necessarily negative. As earnings growth stabilises and confidence improves, participation should broaden again. For now, the trend reflects caution, not withdrawal. Investors are staying invested, but with greater discrimination," he said.

'US trade deal won't flood India with cattle feed ingredients'

Avinash Nair
Ahmedabad



Jayen Mehta, MD, GCMMF

Even as the India-US trade deal raises questions over a possible surge in imports of dried distillers grains with solubles (DDGS) and red sorghum for animal feed, India's dairy sector is unlikely to see any disruption, according to Jayen Mehta, Managing Director of Gujarat Cooperative Milk Marketing Federation (GCMMF).

Calling the agreement a major win for farmers, Mehta said the deal has protected domestic dairy and agriculture while sharply improving export competitiveness.

"We have got the best deal for dairy and agriculture globally. The entire fight was access to dairy and agriculture. The deal has not only blocked but also ensured that the two sectors in India are protected," Mehta said. "The deal also only re-

duces duty on exports. It is a big boom both for the dairy and agriculture sector," Mehta said, noting that the tariff on Indian dairy exports to the US has been reduced to 18 per cent from 50 per cent. One of the key concerns following the trade deal has been the potential rise in imports of DDGS.

'NOT SIGNIFICANT'

However, Mehta said DDGS has very limited applicability in Indian dairy feed formulations, irrespective of price or availability.

"We do not use more than

3-4 per cent of DDGS in the cattle feed consumed by the dairy industry," he added.

TARIFF CUTS

The interim agreement states India will eliminate or reduce tariffs on all US industrial goods and a wide range of US food and agricultural products, including DDGS and red sorghum for animal feed, among other items.

Addressing concerns that lower tariffs could lead to higher imports of red sorghum for animal feed, Mehta said the grain remains only a secondary option, not a core ingredient.

"Red sorghum is used as an option for maize — which is available in abundance in India — as a basic ingredient in animal feed," he said. Maize remains the primary energy source in Indian animal feed, particularly for poultry and cattle, with sorghum used selectively based on price and regional availability.

STOCKS TRADED DOWN

However, the number of stocks traded on the NSE was down at 3,911 last month against 4,020 in December as investors nar-

TO ADVERTISE PLEASE CONTACT
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selvakumar.n@thehindu.co.in
thehindu businessline.

कोल इंडिया लिमिटेड
(एक महारान् कंपनी)
(भारत सरकार का एक उद्यम)
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ईमेल: compliance@coaiindia.in, वेबसाइट: www.coaiindia.in सीआईएल - L23109WB1973GOI028844

Special Window for Re-lodgement of Transfer Requests of Physical Equity Shares of Coal India Limited
Pursuant to SEBI Circular HO/38/13/11(2) 2026-MIRSD-PODI/3750/2026 dated January 30, 2026, the Company has opened another special window for transfer of physical equity shares which were sold/purchased prior to April 01, 2019. The special window shall remain open for a period of one year from February 05, 2026 to February 04, 2027 to facilitate the investors to get rightful access to their equity shares.
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The lodgement of legally valid and duly completed documents for transfer of physical equity shares where there is no dispute on ownership will be considered. Investors may submit their request till February 04, 2027 with the CIL's Registrar and Share Transfer Agent ("RTA"), i.e. M/s Alankit Assignments Limited, 205-208 Anarkali Complex Jhandewalan Extension, New Delhi-110055. Copy of the above circular is also available in CIL website (www.coaiindia.in) under **Investor Centre, Events and Announcements.**
For Coal India Limited Sd/-
Place: Kolkata B.P. Dubey
Date: 06.02.2026 Executive Director (CS) & Compliance Officer

Jinkushal Industries
Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025

The Unaudited Standalone and Consolidated Financial Results of Jinkushal Industries Limited ("the Company") along with the Limited Review Reports of the Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on February 07, 2026, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results along with the Limited Review Reports have been posted on the Company's website at <https://www.jkipl.in/wp-content/uploads/2026/02/JKIPL-FINANCIALS-Q3-DECEMBER-2025.pdf> and on stock exchanges website www.nseindia.com and www.bseindia.com, respectively. The results can also be accessed by scanning the QR Code.

Place: Raipur
Date: February 07, 2026
Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

For and on behalf of the Board of Directors of Jinkushal Industries Limited
Mr. Anil Kumar Jain
Chairman & Managing Director
DIN: 00679518

'SBI's wealth management service AUM to grow to ₹15 lakh cr by 2030'

Our Bureau
Mumbai



Challa Sreenivasulu Setty, Chairman, SBI

State Bank of India (SBI) is expecting the assets under management (AUM) of its wealth management business to grow almost five times to ₹15 lakh crore by 2030 from ₹2.83 lakh crore as at March-end 2025 in the wake of increasing financialisation of savings.

Challa Sreenivasulu Setty, Chairman, SBI, noted that the bank's wealth management service, which has an AUM of about ₹4 lakh crore, has two components — a deposit component, comprising fixed deposits and CASA (current account, savings account) and an investment

component. The SBI chief had said earlier that the investment component in the overall AUM of SBI Wealth was very low. It was mainly deposit-driven.

"We are seeing an uptick both on the deposit side as

well as on the investment side," he said. Out of the ₹15 lakh crore AUM that the wealth management service expects to build, about ₹4 lakh crore will be from the investment side.

SERVICE PORTFOLIO

SBI offers dedicated wealth management service to affluent customers through deposits and investment products such as mutual funds, insurance, portfolio management service, bonds and alternative investment funds, aligned with individual risk profiles.

The business is backed by 1,068 relationship managers and a tiered relationship manager structure, per the bank's latest annual report.

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HARIOM PIPE INDUSTRIES LIMITED
CIN: L27400TG2007PLC054564
Registered Office: 3-4-174/12/2, SAMARPAN, 1st Floor, Near Pillar No. 125, Hyderabad, Attapur, K.V. Rangareddy, Rajendranagar, Telangana, India, 500048.
Website: www.hariompipes.com; Email: cs@hariompipes.com; Phone: 040-24016101
EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.
(Figures in Lakhs, Except EPS)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Months Ended		Year Ended		Quarter Ended		Half Months Ended		Year Ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2024	31.12.2024	31.12.2024	30.09.2025	31.12.2024	31.12.2024	31.12.2024	31.12.2024	
1. Total Income	38,434.85	33,676.83	30,036.58	1,16,346.85	96,979.54	35,994.35	36,434.85	33,676.83	30,036.58	1,16,346.85	96,979.54	1,35,994.35
2. EBITDA (Ex. Other Income)	4,523.82	4,272.21	3,962.51	14,554.39	12,697.50	17,542.61	4,523.74	4,271.99	3,962.51	14,552.95	12,697.50	17,542.61
3. Net Profit/ (Loss) before tax	1,558.43	1,429.17	1,539.44	6,208.60	5,964.79	8,310.22	1,556.17	1,428.95	1,539.44	6,204.96	5,964.79	8,310.22
4. Net Profit/ (Loss) after tax	1,161.47	1,041.56	1,122.96	4,564.45	4,448.58	6,172.60	1,159.21	1,041.34	1,122.96	4,560.79	4,448.58	6,172.60
5. Total Comprehensive Income for the period	1,161.24	1,041.32	1,123.97	4,563.72	4,451.63	6,171.66	1,158.98	1,041.11	1,123.97	4,560.09	4,451.63	6,171.66
6. Equity Share Capital	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73	3,096.73
7. Other Equity				58,545.51	52,997.26	54,170.69				58,809.88	52,997.26	54,170.69
Earnings per share (face value of Rs 10/- each) (for continuing and discontinuing operations)												
Basic (Rs.)	3.75	3.36	3.68	14.74	14.59	20.25	3.74	3.36	3.68	14.73	14.59	20.25
Diluted (Rs.)	3.75	3.36	3.63	14.74	14.37	19.93	3.74	3.36	3.63	14.73	14.37	19.93

Note:
1. Note: EPS is not annualised for the quarters ended December 31, 2025, September 30, 2025 and December 31, 2024 and nine months ended December 31, 2025 and December 31, 2024.
2. The Unaudited Standalone and Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under the applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 07, 2026. The Statutory Auditors of the Company have carried out a limited review and issued an unmodified conclusion on the above unaudited financial results.
3. The above is an extract of the detailed format of financial results filed with Stock Exchanges under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The full formats of un-audited financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com/www.nseindia.com and on the website of the Company www.hariompipes.com.

For and on behalf of Board of Directors
Hariom Pipe Industries Limited
Sd/-
Rupesh Kumar Gupta
Managing Director
DIN: 00540787

Date: February 07, 2026
Place: Hyderabad

