



311-312, 2nd Floor, Eskay Plaza, Near Anand Talkies, Raipur, Chhattisgarh-492001
 E-mail: singhalsewak@gmail.com
 Tel: 0771-4056501

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
 The Board of Directors of
JINKUSHAL INDUSTRIES LIMITED
 (Formerly known as Jinkushal Industries Private Limited)

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying annual financial statements of **JINKUSHAL INDUSTRIES LIMITED (Formerly known as Jinkushal Industries Private Limited)** ("the Company") for the quarter and year ended on March 31st, 2026, attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, (as amended) ("Listing Regulations") include relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year-to-date results are:

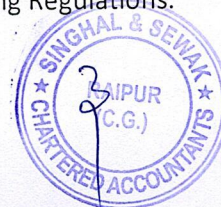
- (a) Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
- (b) Gives a true and fair view in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of net profit after tax and other financial information of the Company for the year ended March 31st, 2026.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These financial results have been prepared on the basis of the annual financial statements and have been approved by Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/ loss and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



SINGHAL & SEWAK
Chartered Accountants

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors of the company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

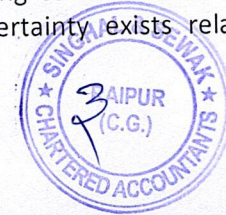
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



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conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the respective financial year, which were subjected to limited review.

Our opinion is not modified in respect of the above matters.

Place: Raipur (CG)
Date: 29th May 2026
UDIN:- 26420169AVXNCW1639

For, **SINGHAL & SEWAK**
Chartered Accountants
FRN : 011501C


(CA. R.K.PRADHAN)
Partner —
M No. 420169

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)			
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001			
CIN: L46594CT2007PLC008170			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As At	As At
		31.03.2026	31.03.2025
		(AUDITED)	(AUDITED)
A. Assets			
1 Non-Current Assets			
(a) Property, Plant & Equipment		752.18	897.17
(b) Right-of-Use Assets		38.52	52.05
(c) Capital Work-In-Progress		103.64	1.21
(d) Intangible assets under development		5.63	-
(e) Financial Assets			
(i) Investments		117.30	116.54
(ii) Other Financial Assets		128.49	94.95
(e) Other Non Current Assets		-	-
Total Non- Current Assets		1,145.76	1,161.92
2 Current Assets			
(a) Inventories		945.35	1,090.53
(b) Financial Assets			
(i) Investments		2,249.16	2,617.75
(ii) Trade Receivables		21,750.65	8,869.95
(iii) Cash and cash equivalents		2,261.07	15.67
(iv) Loans			-
(v) Other financial assets		1,081.38	279.26
(c) Other Current Assets		1,340.19	374.61
(d) Current tax Assets (Net)		-	24.91
(e) Assets held for sale		270.34	-
Total Current Assets		29,898.14	13,272.68
Total Assets		31,043.90	14,434.60
B. Equity and Liabilities			
1 Shareholders' Funds			
(a) Equity Share Capital		3,838.60	13.90
(b) Other Equity		12,724.54	5,899.61
Total Shareholders' Funds		16,563.14	5,913.51
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities		33.97	45.12
(b) Provisions		32.70	37.13
(c) Deferred Tax Liabilities (Net)		68.71	89.97
Total Non-Current Liabilities		135.38	172.22
3 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		10,024.59	5,426.63
(ii) Lease Liabilities		9.16	10.04
(iii) Trade payables			
-total outstanding dues of micro enterprises and small enterprises		15.47	30.26
-total outstanding dues of creditors other than micro enterprises and small enterprises		2,874.02	2,375.71
(iv) Other financial liabilities		951.89	29.52
(b) Other current liabilities		448.45	466.11
(c) Provisions		9.73	10.60
(d) Current tax liabilities (net)		12.07	-
Total Current Liabilities		14,345.38	8,348.88
Total Equity & Liabilities		31,043.90	14,434.60
Place :- Raipur		For, Jinkushal Industries Limited	
Date :- 29th May 2026			
		  Anil Kumar Jain Director DIN: 00679518	 Sumeet Kumar Berlia Director & CFO DIN: 10781516

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)					
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001					
CIN: L46594CT2007PLC008170					
STATEMENT OF STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2026					
(In Rs Lakhs)					
Particulars		STANDALONE			
		QUARTER ENDED		YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026
		(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)
I	Revenue:				
	Revenue from operations (net)	13,305.64	9,077.14	7,037.76	31,337.61
	Other income	0.62	102.03	14.34	65.19
	Total revenue	13,306.26	9,179.17	7,052.10	31,402.80
II	Expenses:				
	Cost of Material Consumed	174.96	111.74	146.24	575.34
	Purchase of Machines for Trade and Refurbishment	10,854.53	7,859.31	5,038.12	25,293.09
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	179.57	(336.72)	203.07	80.34
	Direct expenses	526.54	256.52	420.32	1,069.85
	Employee benefit expenses	212.39	325.21	178.14	901.68
	Finance costs	132.72	81.79	121.06	495.52
	Depreciation and amortization expense	19.74	21.25	21.46	82.40
	Other expenses	1,044.06	289.47	523.38	1,244.10
	Total Expenses	13,144.51	8,608.57	6,651.79	29,742.33
III	Profit/(loss) before exceptional items & tax (I-II)	161.75	570.60	400.31	1,660.47
IV	Exceptional Items	-	-		-
V	Profit/(loss) before tax (III+IV)	161.75	570.60	400.31	1,660.47
VI	Tax Expense :				
	(i) Current tax	129.97	137.36	187.93	427.17
	(ii) Deferred Tax	-63.96	6.64	-87.91	-19.89
	(iii) Earlier Year Taxes	-	9.59	-	9.59
	Total Tax Expenses	66.02	153.59	100.02	479.70
VII	Profit/(loss) For the period/year (V-VI)	95.73	417.01	300.29	1,243.60
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss				
	(i) Gain/(Loss) on Remeasurement of Defined Benefit Plans	-23.34	16.65	7.05	-5.48
	(ii) Income tax relating to above items	5.87	(4.19)	-1.78	1.38
	Other Comprehensive Income for the period/year (VIII)	-17.47	12.46	5.27	-4.10
IX	Total Comprehensive Income for the period/year (VII+VIII)	78.26	429.47	305.56	1,239.50
X	Earning per equity share (in Rs.) - Post Bonus:				
	(1) Basic (Face Value of Rs. 10 each)	0.25	1.09	1.01	3.65
	(2) Diluted (Face Value of Rs. 10 each)	0.25	1.09	1.01	3.65

Place :- Raipur
Date :- 29-May-26



For, Jinkushal Industries Limited

Anil Kumar Jain
Anil Kumar Jain
Director
DIN: 00679518

Sumeet Kumar Berlia
Sumeet Kumar Berlia
Director & CFO
DIN: 10781516

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)		
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001		
CIN: L46594CT2007PLC008170		
STANDALONE STATEMENT OF CASH FLOWS		
Particulars	For the Year ended 31.03.2026	For the year ended 31.03.2025
	(AUDITED)	(AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	1,660.47	2,087.67
Adjustments for:		
Depreciation and amortization expenses	82.40	84.23
Gratuity expenses	(10.80)	15.17
Loss/(Gain) on Disposal/Fair Valuation of Investments	57.21	(396.97)
Loss/(Profit) on Sale of Fixed Assets		0.75
Loss /(Gain) on foreign exchange fluctuations	336.06	24.06
Share of Loss/(Profit) from JK Logistics		1.14
Interest Paid	495.52	371.56
Other Interest	0.73	
Interest Received	(40.85)	-
Dividend Received	(0.09)	(0.71)
Operating Profit before working capital changes	2,580.65	2,186.90
Adjustments for:		
Other non current financial assets	(33.54)	6.79
Other non current assets		-
Inventories	145.18	(481.40)
Trade receivables	(12,880.70)	(2,877.02)
Other financial assets	(1,138.18)	(31.28)
Other current assets	(965.58)	(47.09)
Non-current financial assets		-
Trade payables	483.52	1,053.42
Other financial liabilities	922.37	3.94
Other current liabilities	(17.66)	62.27
Provisions		0.00
Cash generated from operations	(10,903.93)	(123.47)
Net Income tax paid	(399.78)	(460.94)
Net cash flows used in operating activities (A)	(11,303.71)	(584.41)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including Capital work-in-progress)	(306.60)	(18.14)
Purchase of Investments	(112.88)	(1,376.08)
Sale of Investments	423.49	882.43
Proceeds from sale/ disposal of property, plant & equipment	-	34.05
Payment including advances for acquiring right-of-use assets	-	(0.37)
Repayment of Loan/(Loans Given) to related parties and others	-	-
Interest Received	40.85	-
Dividend Received	0.09	0.71
Net cash flow from investing activities (B)	44.96	(477.41)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	24,920.19	49,591.27
Repayment of borrowings	(20,322.23)	(48,735.12)
Proceed Received from Intial Public offering (IPO)	9,409.40	-
Lease Liabilities	(11.51)	(11.28)
Interest paid	(491.68)	(368.40)
Net cash flow from financing activities (C)	13,504.17	476.47
Net increase in cash and cash equivalents (A+B+C)	2,245.42	(585.35)
Cash and cash equivalents at the beginning of the year	15.67	601.02
Cash and cash equivalents at the end of the period	2,261.06	15.67
a. Cash and cash equivalents in cash flow statement comprise of folowings:		
Particulars	31.03.2026	31.03.2025
Balance with Banks (Incl. Cheque in Hand)	2,248.62	2.85
Fixed Deposits with maturity less than 3 months	-	-
Cash in hand	12.44	12.82
	2,261.06	15.67
Place :- Raipur Date :- 29th May 2026  For, Jinkushal Industries Limited  Anil Kumar Jain Director DIN: 00679518  Sumeet Kumar Berlia Director & CFO DIN: 10781516		

Notes to the Statement of Standalone financial results for the Quarter and year ended 31 March 2026:

1

The above standalone financial results for the quarter & year ended 31 March 2026 were audited and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2026. The Statutory Auditors of Jinkushal Limited ("the Company") have conducted audit of these Financial results in terms of Regulation 33 and

The figures for the quarters ended 31 March 2026 and 31 March 2025, are balancing figures between the audited figures for the years ended 31 March 2026 and 31 March 2025 and the published unaudited year to date figures for nine months ended 31 December 2025 and 31 December 2024 respectively.

- 2 The audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Earnings per share is not annualised for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.
- 4 The certificate of Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- 5 The company operates in a single business segment as per the quantitative thresholds prescribed under Ind AS 108; hence, segment information is not applicable
- 6 The audited Standalone financial results of the Company for the quarter and year ended 31 March 2026 have been filed with BSE and NSE and are also available on Company's website "www.jkipl.in". The key financial information for the quarter and Year ended 31 March 2026 are as under:

Particulars	(Rs. in lakhs)				
	Standalone				
	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)
Revenue from operations	13,305.64	9,077.14	7,037.76	31,337.61	21,185.92
Profit before tax	161.75	570.60	400.31	1,660.47	2,087.67
Profit after tax	95.73	417.01	300.29	1,243.60	1,607.97
Total comprehensive income	78.26	429.47	305.56	1,239.50	1,617.20

Place :- Raipur

Date :- 29th MAY 2026

For, Jinkushal Industries Limited



Anil Kumar Jain
Director

DIN: 00679518

Sumeet Kumar Berlia
Director & CFO

DIN: 10781516

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Chartered Accountants

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
JINKUSHAL INDUSTRIES LIMITED
(Formerly known as Jinkushal Industries Private Limited)

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results ("the Statement") of **JINKUSHAL INDUSTRIES LIMITED (Formerly known as Jinkushal Industries Private Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended on March 31st, 2026 (the "Statement"), attached herewith, being submitted by Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, (as amended) ("Listing Regulations") include relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate audited financial results of the subsidiaries as referred to in paragraph "Other Matter" below, the Statement:

- (a) Presented consolidated annual financial results in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
- (b) Gives a true and fair view in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of consolidated net profit after tax and other financial information of the Group for the year ended March 31st, 2026.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to the Other Matter paragraph mention below, is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibility for the Financial Statements

These consolidated financial results have been prepared on the basis of the consolidated financial statements and have been approved by Parent Company's Board of Directors. The Parent Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the Consolidated net profit/ loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the respective Board of Directors of the companies are responsible for assessing the ability of the Companies included in Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective companies included in the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of the Companies included in the Group.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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Identify and assess the risks of material misstatement of the Consolidated annual financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of parent.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial results/ information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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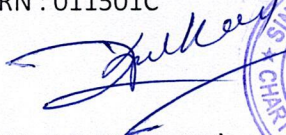
Other Matter

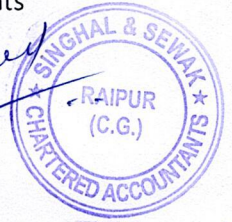
The figures for the quarter ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the respective financial year, which were subjected to limited review.

Our opinion is not modified in respect of the above matters.

Place: Raipur (CG)
Date: 29th May 2026
UDIN:- 26420169JLJFNB2221

For, **SINGHAL & SEWAK**
Chartered Accountants
FRN : 011501C


(CA. R.K.PRADHAN)
Partner
M No. 420169



Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)			
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001			
CIN: L46594CT2007PLC008170			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As At	As At
		31.03.2026	31.03.2025
		(AUDITED)	(AUDITED)
A.	Assets		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	761.76	902.06
	(b) Intangible Assets under Development	22.03	-
	(c) Goodwill on consolidation	2.88	2.56
	(d) Right-of-Use Assets	38.52	52.05
	(e) Capital Work-In-Progress	103.64	1.21
	(f) Financial Assets		
	(i) Investments	569.97	59.61
	(ii) Other Financial Assets	289.50	94.95
	Total Non- Current Assets	1,788.31	1,112.44
2	Current Assets		
	(a) Inventories	5,248.11	2,222.96
	(b) Financial Assets		
	(i) Investments	2,249.16	2,982.51
	(ii) Trade Receivables	21,732.86	10,235.85
	(iii) Cash and cash equivalents	3,307.29	506.57
	(iv) Loans		-
	(v) Other financial assets	1,081.38	436.46
	(c) Other Current Assets	408.00	376.75
	(d) Current tax Assets (Net)	-	24.90
	(e) Assets held for sale	270.34	-
	Total Current Assets	34,297.16	16,786.01
	Total Assets	36,085.47	17,898.45
B.	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Equity Share Capital	3,838.60	13.90
	(b) Other Equity	15,569.25	8,568.04
	Equity attributable to shareholders of the Company	19,407.85	8,581.94
	(c) Non Controlling Interests	841.16	721.40
	Total Equity	20,249.02	9,303.34
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	33.97	45.12
	(b) Provisions	32.70	37.13
	(c) Deferred Tax Liabilities (Net)	68.71	89.97
	Total Non-Current Liabilities	135.38	172.22
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,024.59	5,426.63
	(ii) Lease Liabilities	9.16	10.04
	(iii) Trade payables		
	-total outstanding dues of micro enterprises and small enterprises	15.47	30.26
	-total outstanding dues of creditors other than micro enterprises and small enterprises	3,185.56	2,323.04
	(iv) Other financial liabilities	951.89	29.52
	(b) Other current liabilities	1,492.60	592.80
	(c) Provisions	9.73	10.60
	(d) Current tax liabilities (net)	12.07	-
	Total Current Liabilities	15,701.07	8,422.89
			-
	Total Equity & Liabilities	36,085.47	17,898.45
Place :- Raipur Date :- 29th May 2026 For, Jinkushal Industries Limited   Anil Kumar Jain Director DIN: 00679518  Sumeet Kumar Berlia Director & CFO DIN: 10781516			

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited)						
Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001						
CIN: L46594CT2007PLC008170						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2026						
(Rs. In Lakhs)						
Particulars		CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 1)	(Unaudited)	(Refer note 1)	(Audited)	(Audited)
I	Revenue:					
	Revenue from operations (net)	19,199.54	4,392.53	7,804.69	35,756.15	38,055.81
	Other income	79.28	143.62	13.52	203.22	524.85
	Total revenue	19,278.82	4,536.16	7,818.21	35,959.37	38,580.66
II	Expenses:					
	Cost of Material Consumed	174.96	111.74	145.09	575.34	400.85
	Purchase of Machines for Trade and Refurbishment	11,593.23	9,107.88	5,325.74	27,421.09	30,693.96
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	1,928.94	(5,873.61)	20.54	(3,089.99)	(1,525.47)
	Direct expenses	526.54	256.52	420.32	1,069.85	1,619.23
	Employee benefit expenses	272.47	376.08	217.83	1,101.92	818.80
	Finance costs	135.89	84.48	123.30	506.23	381.49
	Depreciation and amortization expense	20.18	21.51	21.71	83.60	84.86
	Other expenses	3,393.23	1,285.15	1,342.00	6,598.88	3,713.24
	Total Expenses	18,045.45	5,369.75	7,616.52	34,266.93	36,186.95
III	Profit/(loss) before exceptional items & tax (I-II)	1,233.38	(833.60)	201.68	1,692.44	2,393.70
IV	Exceptional Items	-	-	-	-	-
V	Profit/(loss) before tax (III+IV)	1,233.38	(833.60)	201.68	1,692.44	2,393.70
VI	Tax Expense :					
	(i) Current tax	129.97	137.36	187.93	427.17	457.79
	(ii) Deferred Tax	-63.96	6.64	-87.91	-19.89	21.91
	(iii) Earlier Year Taxes	-	9.59	-	9.59	-
	Total Tax Expenses	66.02	153.59	100.02	416.87	479.70
VII	Profit/(loss) For the period/year (V-VI)	1,167.36	(987.19)	101.66	1,275.57	1,914.00
VIII	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	(i) Gain/(Loss) on Remeasurement of Defined Benefit Plans	-23.34	16.65	7.05	-5.48	12.34
	(ii) Income tax relating to above items	5.87	(4.19)	(1.78)	1.38	(3.11)
	(b) Items that will be reclassified to profit or loss					
	(i) Gain/(Loss) on conversion of foreign operations of subsidiary	82.17	7.56	19.97	264.07	107.02
	(ii) Income tax relating to above items					
	Other Comprehensive Income for the period/year (VIII)	64.70	20.02	25.24	259.97	116.25
IX	Total Comprehensive Income for the period/year (VII+VIII)	1,232.06	(967.18)	126.90	1,535.55	2,030.25
	Profit for the period/year attributable to:					
	Shareholders of the Company	1,017.64	(849.29)	109.99	1,208.61	1,829.12
	Non-controlling interests	149.72	(137.90)	-8.33	66.95	84.88
	Other Comprehensive Income / (Losses) attributable to:					
	Shareholders of the Company	48.27	18.51	21.25	207.16	94.85
	Non-controlling interests	16.43	1.51	3.99	52.81	21.40
	Total comprehensive income for the period/year attributable to:					
	Shareholders of the Company	1,065.90	(830.78)	-101.96	1,415.78	1,923.98
	Non-controlling interests	166.15	(136.39)	-6.23	119.76	106.28
X	Earning per equity share (in Rs.) - Post Bonus:					
	(1) Basic (Face Value of Rs. 10 each)	2.65	(2.21)	0.37	3.15	6.15
	(2) Diluted (Face Value of Rs. 10 each)	2.65	(2.21)	0.37	3.15	6.15

Place :- Raipur
Date :- 29-May-26



For, Jinkushal Industries Limited

Anil Kumar Jain
Anil Kumar Jain
Director
DIN: 00679518

Sumeet Kumar Berlia
Sumeet Kumar Berlia
Director & CFO
DIN: 10781516

Jinkushal Industries Limited (Formerly known as Jinkushal Industries Private Limited) Opp. C. M. House Near Chhattisgarh Club, Civil Line, Raipur, Chhattisgarh, India, 492001 CIN: L46594CT2007PLC008170 CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	For the period ended 31.03.2026	For the period ended 31.03.2025
	(AUDITED)	(AUDITED)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	1,692.44	2,393.70
Adjustments for:		
Depreciation and amortization expenses	83.60	84.86
Gratuity expenses	(10.80)	15.17
Loss/(Gain) on Disposal/Fair Valuation of Investments	(59.24)	(447.01)
Loss/(Profit) on Sale of Fixed Assets	-	0.75
Loss /(Gain) on foreign exchange fluctuations	336.06	24.06
Share of Loss/(Profit) from JK Logistics	-	1.14
Interest Paid	506.23	381.49
Other Interest	0.73	
Interest Received	(40.85)	
Dividend Received	(0.09)	(0.71)
Operating Profit before working capital changes	2,508.08	2,453.45
Adjustments for:		
Other non current financial assets	(194.55)	6.79
Other non current assets	-	-
Inventories	(3,025.15)	11,588.37
Trade receivables	(11,497.01)	(4,242.92)
Other financial assets	(980.98)	1.06
Other current assets	(31.25)	(49.22)
Non-current financial assets		
Trade payables	847.73	(4,969.77)
Other financial liabilities	922.37	(3.57)
Other current liabilities	899.80	(5,447.93)
Provisions	0.02	0.00
Cash generated from operations	(10,550.95)	(663.74)
Net Income tax paid	(399.78)	(460.93)
Net cash flows used in operating activities (A)	(10,950.73)	(1,124.67)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including Capital work-in-progress and intangible assets)	(328.93)	(23.33)
Purchase of Investments	(147.50)	(1,447.46)
Sale of Investments	429.73	882.43
Proceeds from sale/ disposal of property, plant & equipment	-	34.05
Payment including advances for acquiring right-of-use assets		(0.37)
Goodwill	(0.32)	(2.56)
Repayment of Loan/(Loans Given) to related parties and others	-	
Interest Received	40.85	
Dividend Received	0.09	0.71
Net cash flow from investing activities (B)	(6.08)	(556.53)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	24,920.19	49,591.27
Repayment of borrowings	(20,322.23)	(48,735.12)
Proceed Received from Intial Public offering (IPO)	9,409.40	-
Securities premium received on business acquisition	-	837.99
Non controlling interest	52.81	25.39
Lease Liabilities	(11.51)	(11.28)
Interest paid	(502.39)	(378.33)
Net cash flow from financing activities (C)	13,546.27	1,329.92
Net increase in cash and cash equivalents (A+B+C)	2,589.46	(351.28)
Cash and cash equivalents at the beginning of the year	506.57	772.23
Foreign exchange translation	211.26	85.62
Cash and cash equivalents at the end of the period	3,307.29	506.57
a. Cash and cash equivalents in cash flow statement comprise of folowings:		
	31.03.2026	31.03.2025
Balance with Banks (Incl. Cheque in Hand)	3,152.37	369.43
Fixed Deposits with maturity less than 3 months		
Cash in hand	154.92	137.14
	3,307.29	506.57
For, Jinkushal Industries Limited		
Place :- Raipur	  Anil Kumar Jain Director DIN:00679518	 Sumeet Kumar Berlia Director & CFO DIN: 10781516
Date :- 29th May 2026		

Notes to the Statement of Consolidated financial results for the Quarter and year ended 31 March 2026:

1

The above Consolidated financial results for the quarter & year ended 31 March 2026 were audited and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 May 2026. The Statutory Auditors of Jinkushal Industries Limited ("the Company") have conducted audit of these Financial results in terms of Regulation 33.

The figures for the quarters ended 31 March 2026 and 31 March 2025, are balancing figures between the audited figures for the years ended 31 March 2026 and 31 March 2025 and the published unaudited year to date figures for nine months ended 31 December 2025 and 31 December 2024 respectively.

- 2 The audited Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 Earnings per share is not annualised for the quarter ended 31 March 2026, 31 December 2025 and 31 March 2025.
- 4 The unaudited financial information of following entities have been consolidated with the financial results of the Company, hereinafter refer to as "the Group":

Subsidiaries:	Country
Hexco Global FZCO (Formerly known as "Hexco Global FZE")	(Based out of Jebel Ali Free Zone Authority - JAFZA (UAE))
Hexco Global USA LLC	USA

- 5 The certificate of Chief Financial Officer (CFO) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors of the Company.
- 6 The company operates in a single business segment as per the quantitative thresholds prescribed under Ind AS 108; hence, segment information is not applicable
- 7 The audited Consolidated financial results of the Company for the quarter and year ended 31 March 2026 have been filed with BSE and NSE and are also available on Company's website "www.jkipl.in". The key financial information for the quarter and Year ended 31 March 2026 are as under:

Particulars	(Rs. in lakhs)				
	CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Revenue from operations	19199.54	4,392.53	7,804.69	35,756.15	38,055.81
Profit before tax	1233.38	-833.60	201.68	1,692.44	2,393.70
Profit after tax	1167.36	-987.19	101.66	1,275.57	1,914.00
Total comprehensive income	1232.06	-967.18	126.90	1,535.55	2,030.25

Place :- Raipur

Date :- 29th May 2026

For, Jinkushal Industries Limited


Anil Kumar Jain

Director

DIN: 00679518

Sumeet Kumar Berlia

Director & CFO

DIN: 10781516